PERRIGO CO

Form 4

November 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287 January 31, Expires:

OMB APPROVAL

2005 Estimated average

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

GIBBONS DAVID T

1. Name and Address of Reporting Person *

]	PERRIGO CO [PRGO]					(Check all applicable)		
(Mo			3. Date of Earliest Transaction (Month/Day/Year) 11/20/2007				_	X Director 10% Owner Officer (give title Other (specify below)		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) ALLEGAN, MI 49010					- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	le I - Non-l	Derivative	Secur	ities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock								13	I	By Profit Sharing Plan
Common Stock	11/20/2007			M	18,485	A	\$ 11.805	236,965	D	
Common Stock	11/20/2007			S	100	D	\$ 29.48	236,865	D	
Common Stock	11/20/2007			S	400	D	\$ 29.5	236,465	D	
Common Stock	11/20/2007			S	300	D	\$ 29.51	236,165	D	

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Common Stock	11/20/2007	S	300	D	\$ 29.52 235,865	D
Common Stock	11/20/2007	S	300	D	\$ 29.53 235,565	D
Common Stock	11/20/2007	S	300	D	\$ 29.54 235,265	D
Common Stock	11/20/2007	S	400	D	\$ 29.55 234,865	D
Common Stock	11/20/2007	S	400	D	\$ 29.56 234,465	D
Common Stock	11/20/2007	S	400	D	\$ 29.57 234,065	D
Common Stock	11/20/2007	S	300	D	\$ 29.58 233,765	D
Common Stock	11/20/2007	S	100	D	\$ 29.59 233,665	D
Common Stock	11/20/2007	S	200	D	\$ 29.6 233,465	D
Common Stock	11/20/2007	S	200	D	\$ 29.61 233,265	D
Common Stock	11/20/2007	S	100	D	\$ 29.62 233,165	D
Common Stock	11/20/2007	S	100	D	\$ 29.63 233,065	D
Common Stock	11/20/2007	S	200	D	\$ 29.64 232,865	D
Common Stock	11/20/2007	S	200	D	\$ 29.65 232,665	D
Common Stock	11/20/2007	S	100	D	\$ 29.66 232,565	D
Common Stock	11/20/2007	S	300	D	\$ 29.67 232,265	D
Common Stock	11/20/2007	S	300	D	\$ 29.68 231,965	D
Common Stock	11/20/2007	S	200	D	\$ 26.69 231,765	D
Common Stock	11/20/2007	S	100	D	\$ 29.7 231,665	D
Common Stock	11/20/2007	S	200	D	\$ 29.71 231,465	D
	11/20/2007	S	200	D	\$ 29.72 231,265	D

Common Stock						
Common Stock	11/20/2007	S	300	D	\$ 29.73 230,965	D
Common Stock	11/20/2007	S	100	D	\$ 30.45 230,865	D
Common Stock	11/20/2007	S	400	D	\$ 29.75 230,465	D
Common Stock	11/20/2007	S	200	D	\$ 29.76 230,265	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy	\$ 11.805	11/20/2007		M		8,194	05/04/2005	05/04/2011	Common Stock	8,194
Employee Stock Option Right to Buy	\$ 11.805	11/20/2007		M		10,291	05/04/2006	05/04/2011	Common Stock	16,529

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 3

GIBBONS DAVID T
PERRIGO COMPANY
515 EASTERN AVENUE
ALLEGAN, MI 49010

Signatures

Penny Bursma, Power of Attorney for David T. Gibbons

11/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 is 1 of 3 being filed by the reporting person. Multiple forms are required as a result of technical limitations in the Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4