

PERRIGO CO  
Form 4  
June 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GIBBONS DAVID T**

(Last) (First) (Middle)  
**PERRIGO COMPANY, 515  
EASTERN AVENUE**  
  
(Street)

**ALLEGAN, MI 49010**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PERRIGO CO [PRGO]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/05/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chair of Bd, Pres., & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/05/2007		M	18,485 A \$ 5.25	235,259	D	
Common Stock	06/05/2007		S	100 D \$ 19.9	235,159	D	
Common Stock	06/05/2007		S	100 D \$ 19.93	235,059	D	
Common Stock	06/05/2007		S	500 D \$ 19.95	234,559	D	
Common Stock	06/05/2007		S	700 D \$ 19.96	233,859	D	

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Common Stock	06/05/2007	S	500	D	\$ 19.97	233,359	D	
Common Stock	06/05/2007	S	985	D	\$ 19.98	232,374	D	
Common Stock	06/05/2007	S	1,200	D	\$ 19.99	231,174	D	
Common Stock	06/05/2007	S	2,400	D	\$ 20	228,774	D	
Common Stock	06/05/2007	S	1,900	D	\$ 20.01	226,874	D	
Common Stock	06/05/2007	S	3,700	D	\$ 20.02	223,174	D	
Common Stock	06/05/2007	S	2,200	D	\$ 20.03	220,974	D	
Common Stock	06/05/2007	S	1,400	D	\$ 20.04	219,574	D	
Common Stock	06/05/2007	S	500	D	\$ 20.05	219,074	D	
Common Stock	06/05/2007	S	100	D	\$ 20.06	218,974	D	
Common Stock	06/05/2007	S	300	D	\$ 20.07	218,674	D	
Common Stock	06/05/2007	S	700	D	\$ 20.08	217,974	D	
Common Stock	06/05/2007	S	400	D	\$ 20.09	217,574	D	
Common Stock	06/05/2007	S	200	D	\$ 20.1	217,374	D	
Common Stock	06/05/2007	S	400	D	\$ 20.11	216,974	D	
Common Stock	06/05/2007	S	100	D	\$ 20.14	216,874	D	
Common Stock	06/05/2007	S	100	D	\$ 20.15	216,774	D	
Common Stock						13	I	Profit Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option Right to Buy	\$ 5.25	06/05/2007		M	18,485	05/03/2005	05/03/2010	Common Stock	120,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GIBBONS DAVID T PERRIGO COMPANY 515 EASTERN AVENUE ALLEGAN, MI 49010	X		Chair of Bd, Pres., & CEO	

## Signatures

Todd Kingma as Power of Attorney for David T. Gibbons  
 Signature: \_\_\_\_\_ Date: 06/07/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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