

SIEGEL STEVEN F
Form 4
April 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL STEVEN F

2. Issuer Name and Ticker or Trading Symbol
NEW PLAN EXCEL REALTY TRUST INC [NXL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP, Gen Counsel and Secy

C/O NEW PLAN EXCEL REALTY TRUST, INC., 420 LEXINGTON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

NEW YORK, NY 10170

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock ⁽¹⁾	04/04/2007		U		34,047	D	
					\$ 33.15		
					0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy)	\$ 17.6	04/20/2007		D	14,029	<u>(2)</u>	05/17/2009	Common Stock	14,029
Stock Option (right to buy)	\$ 11.35	04/20/2007		D	36,375	<u>(2)</u>	02/22/2010	Common Stock	36,375
Stock Option (right to buy)	\$ 13.71	04/20/2007		D	51,967	<u>(2)</u>	03/18/2011	Common Stock	51,967
Stock Option (right to buy)	\$ 17.7	04/20/2007		D	60,468	<u>(2)</u>	04/01/2012	Common Stock	60,468
Stock Option (right to buy)	\$ 16.97	04/20/2007		D	34,534	<u>(2)</u>	03/09/2013	Common Stock	34,534
Stock Option (right to buy)	\$ 23.11	04/20/2007		D	48,231	<u>(2)</u>	03/02/2014	Common Stock	48,231
Stock Option (right to buy)	\$ 22.75	04/20/2007		D	47,779	<u>(2)</u>	02/23/2015	Common Stock	47,779
Stock Option (right to buy)	\$ 25.05	04/20/2007		D	55,250	<u>(2)</u>	03/01/2016	Common Stock	55,250
Stock Option (right to buy)	\$ 30.03	04/20/2007		D	20,830	<u>(2)</u>	02/27/2017	Common Stock	20,830

