

SUPPORTSOFT INC
Form 4
February 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BASU RADHA R

(Last) (First) (Middle)
575 BROADWAY

(Street)

REDWOOD CITY, CA 94063

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUPPORTSOFT INC [SPRT]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/21/2007	02/21/2007	M	3,400	A \$ 2.7	153,400	D
Common Stock	02/21/2007	02/21/2007	M	6,400	A \$ 2.7	159,800	D
Common Stock	02/21/2007	02/21/2007	M	4,100	A \$ 2.7	163,900	D
Common Stock	02/21/2007	02/21/2007	M	4,000	A \$ 2.7	167,900	D
Common Stock	02/21/2007	02/21/2007	M	400	A \$ 2.7	168,300	D
	02/21/2007	02/21/2007	M	6,700	A \$ 2.7	175,000	D

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Common Stock										
Common Stock	02/21/2007	02/21/2007	M	700	A	\$ 2.7	175,700	D		
Common Stock	02/21/2007	02/21/2007	M	500	A	\$ 2.7	176,200	D		
Common Stock	02/21/2007	02/21/2007	S	500 ⁽¹⁾	D	\$ 6.06	175,700	D		
Common Stock	02/21/2007	02/21/2007	S	700 ⁽¹⁾	D	\$ 6.05	175,000	D		
Common Stock	02/21/2007	02/21/2007	S	6,700 ⁽¹⁾	D	\$ 6.0475	168,300	D		
Common Stock	02/21/2007	02/21/2007	S	400 ⁽¹⁾	D	\$ 6.04	167,900	D		
Common Stock	02/21/2007	02/21/2007	S	4,000 ⁽¹⁾	D	\$ 6.03	163,900	D		
Common Stock	02/21/2007	02/21/2007	S	4,100 ⁽¹⁾	D	\$ 6.02	159,800	D		
Common Stock	02/21/2007	02/21/2007	S	6,400 ⁽¹⁾	D	\$ 6.01	153,400	D		
Common Stock	02/21/2007	02/21/2007	S	3,400 ⁽¹⁾	D	\$ 6	150,000	D		
Common Stock							850,589	I		By Partnership ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title	9. Amount or
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

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										Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	3,400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		3,400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	6,400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		6,400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	4,100	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		4,100
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	4,000	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		4,000
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	400	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		400
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	6,700	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		6,700
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	700	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		700
Employee Stock Option (Right to Buy)	\$ 2.7	02/21/2007	02/21/2007	M	500	02/21/2007 ⁽²⁾	11/27/2011	Common Stock		500

