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BRAGIN W Form 5 January 30, 2 FORN	2007 15						OMP	PPROVAL		
Check this	box if	UNITED STATES SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					Number:	3235-0362 January 31,		
no longer to Section Form 4 or 5 obligatio may contin <i>See</i> Instruct 1(b). Form 3 Ho Reported Form 4 Transactio Reported	16. ANN Form ANN ons nue. ction Filed pur bldings Section 17(a									
1. Name and Address of Reporting Person <u></u> BRAGIN WOLFE H		Symb	CH CAPITAL (C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)			 Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 			_X_Director10% Owner Officer (give titleOther (specify below)below)				
	CAPITAL GRO REID STREET, 4	UP	1/2000							
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)				
HAMILTO	N, D0 HM 12					_X_ Form Filed by Form Filed by M Person				
(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securi Acquirec Disposec (Instr. 3, Amount	l (A) or l of (D)	of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares, \$.01 par value per share	Â	Â	Â	Â	ÂÂ	6,412 <u>(1)</u>	D	Â		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. O B O E I S G E I S (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
BRAGIN WOLFE H C/O ARCH CAPITAL GROUP LTD. 45 REID STREET, 4TH FLOOR HAMILTON, DO HM 12		ÂX	Â	Â	Â			
Signatures								
/s/ Wolfe H. Bragin	01/26/2007							
<u>**</u> Signature of Reporting Person	Date							
Explanation of	Respon							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,159 shares previously held through a trust which were distributed to Mr. Bragin and are now owned directly.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.