FIRST COMMUNITY BANCORP /CA/
Form 3
November 03, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â PERDUE MICHAEL J

(Last) (First) (Middle)

401 WEST "A" STREET

(Street)

SAN DIEGO,Â CAÂ 92101

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
10/26/2006

3. Issuer Name **and** Ticker or Trading Symbol
FIRST COMMUNITY BANCORP /CA/ [FCBP]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director
__X__ Officer (give title below)
President
_____ 10% Owner
_____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	37,400 (1) (4)	I	Family Trust
Common Stock	1,749 (2) (4)	I	401(k)
Common Stock	36,100 (3) (4)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERDUE MICHAEL J 401 WEST "A" STREET SAN DIEGO,Â CAÂ 92101	Â	Â	Â President	Â

Signatures

Michael J. Perdue	11/03/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received in exchange for 50,885 shares of Community Bancorp Inc. common stock based on an exchange ratio of 0.735 of a share of First Community Bancorp common stock for each share of Community Bancorp common stock in connection with the merger of Community Bancorp into First Community (the "Merger") which was completed on October 26, 2006. On the effective date of the Merger, the closing price of Community Bancorp's common stock was $39.81 per share, and the closing price of First Community's common stock was $54.18 per share.

(2) Received in exchange for 2,380 shares of Community Bancorp Inc. common stock based on an exchange ratio of 0.735 of a share of First Community Bancorp common stock for each share of Community Bancorp common stock in connection with the merger of Community Bancorp into First Community (the "Merger") which was completed on October 26, 2006. On the effective date of the Merger, the closing price of Community Bancorp's common stock was $39.81 per share, and the closing price of First Community's common stock was $54.18 per share.

(3) Received in exchange for 49,116 shares of Community Bancorp Inc. common stock based on an exchange ratio of 0.735 of a share of First Community Bancorp common stock for each share of Community Bancorp common stock in connection with the merger of Community Bancorp into First Community (the "Merger") which was completed on October 26, 2006. On the effective date of the Merger, the closing price of Community Bancorp's common stock was $39.81 per share, and the closing price of First Community's common stock was $54.18 per share.

(4) The transaction is exempt from Section 16(b) of the Securities Exchange Act of 1934 pursuant to, without limitation, Rule 16b-3.

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Remarks:

ExhibitÂ 24Â --Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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