TRIUMPH GROUP INC /

Form 4

August 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

BARTHOLDSON JOHN R Sy			Symbol	2. Issuer Name and Ticker or Trading Symbol TRIUMPH GROUP INC / [TGI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction	(6.	ar approuer	,	
1550 LIBE	RTY RIDGE, SU	JITE 100	(Month/I 08/02/2	Day/Year) .006		below)	ive title 0the below) P, CFO, and Treas	er (specify	
	(Street)		4. If Ame	endment, D	ate Original	6. Individual or	Joint/Group Filin	g(Check	
WAYNE, F	PA 19087		Filed(Mo	nth/Day/Yea	r)		y One Reporting Pe		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acc	quired, Disposed	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		3. Transaction Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	08/02/2006		M	3,364	A	\$ 43.125	164,470	D	
Common Stock	08/02/2006		M	6,636	A	\$ 38.35	171,106	D	
Common Stock	08/02/2006		S	100	D	\$ 47.72	171,006	D	
Common Stock	08/02/2006		S	300	D	\$ 47.7	170,706	D	
Common Stock	08/02/2006		S	100	D	\$ 47.68	170,606	D	

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Common Stock	08/02/2006	S	100	D	\$ 47.64	170,506	D
Common Stock	08/02/2006	S	100	D	\$ 47.62	170,406	D
Common Stock	08/02/2006	S	600	D	\$ 47.59	169,806	D
Common Stock	08/02/2006	S	300	D	\$ 47.58	169,506	D
Common Stock	08/02/2006	S	300	D	\$ 47.57	169,206	D
Common Stock	08/02/2006	S	100	D	\$ 47.56	169,106	D
Common Stock	08/02/2006	S	400	D	\$ 47.52	168,706	D
Common Stock	08/02/2006	S	100	D	\$ 47.49	168,606	D
Common Stock	08/02/2006	S	200	D	\$ 47.47	168,406	D
Common Stock	08/02/2006	S	300	D	\$ 47.46	168,106	D
Common Stock	08/02/2006	S	300	D	\$ 47.45	167,806	D
Common Stock	08/02/2006	S	100	D	\$ 47.42	167,706	D
Common Stock	08/02/2006	S	100	D	\$ 47.41	167,606	D
Common Stock	08/02/2006	S	100	D	\$ 47.4	167,506	D
Common Stock	08/02/2006	S	100	D	\$ 47.69	167,406	D
Common Stock	08/02/2006	S	200	D	\$ 47.39	167,206	D
Common Stock	08/02/2006	S	300	D	\$ 47.38	166,906	D
Common Stock	08/02/2006	S	200	D	\$ 47.37	166,706	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (Right to Buy)	\$ 43.125	08/02/2006		M	3,364	(1)	04/17/2008	Common Stock	3,36
Non-Qualified Employee Stock Option (Right to Buy)	\$ 38.35	08/02/2006		M	6,636	(2)	04/20/2011	Common Stock	6,63

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
BARTHOLDSON JOHN R 1550 LIBERTY RIDGE SUITE 100 WAYNE, PA 19087	X		Sr. VP, CFO, and Treasurer			

Signatures

John B. Wright, II, Power of Attorney for John R.

Bartholdson 08/04/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four annual installments on April 27, 1998, 1999, 2000 & 2001
- (2) The options vested in four annual installments on April 20, 2002, 2003, 2004 & 2005.

Remarks:

This is one of two filings reporting transactions on August 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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