

HOLBROOK CONNIE C

Form 4

November 01, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLBROOK CONNIE C

(Last) (First) (Middle)

180 EAST 100 SOUTH

(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

QUESTAR CORP [STR]

3. Date of Earliest Transaction
(Month/Day/Year)

10/29/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. VP, Gen. Counsel, Corp Sec

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock and attached Common Stock Purchase Rights	10/29/2004		M	4,061 A	\$ 19.125	133,396	D
Common Stock and attached Common Stock	10/29/2004		F	2,423 D	\$ 48	130,973 ⁽¹⁾	D

Purchase
Rights

Common
Stock and
attached

Common	10/29/2004	M	1,138	A	\$ 19.125	132,111	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common	10/29/2004	F	454	D	\$ 48	131,657 ⁽²⁾	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common	10/29/2004	M	1,550	A	\$ 17	133,207	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common	10/29/2004	F	548	D	\$ 48	132,659 ⁽³⁾	D
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Stock
Purchase
Rights

Common
Stock and
attached

Common						30,043.9129 ⁽⁴⁾	I
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Stock
Purchase
Rights

Employee
Investment
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock and attached				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Common Stock Purchase Rights	\$ 19.125	10/29/2004		M	4,061	08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights
Common Stock and attached								
Common Stock Purchase Rights	\$ 19.125	10/29/2004		M	1,138	08/11/2000	02/11/2010	Common Stock and attached Common Stock Purchase Rights
Common Stock and attached								
Common Stock Purchase Rights	\$ 17	10/29/2004		M	1,550	08/09/2002	02/09/2009	Common Stock and attached Common Stock Purchase Rights
Phantom Stock Units	\$ 0					(5)	(5)	Phantom Stock Units

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111	Sr. VP, Gen. Counsel, Corp Sec

Signatures

Connie C.
Holbrook

11/01/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) I exercised an option to purchase 4,061 shares of stock using 1,618 shares as consideration. I satisfied my tax withholding obligation by selling 805 shares to Questar.
- (2) I exercised an option to purchase 1,138 shares of stock using 454 shares as consideration.
- (3) I exercised an option to purchase 1,550 shares of stock using 548 shares as consideration.
- (4) As of October 29, 2004, I have 30,043.9129 equivalent shares of stock in my account in Questar's Employee Investment Plan.
- (5) This date has not been filled in since I am not reporting any changes in my phantom stock units.

- I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,138.8218 units in such plan in
- (6) addition to units held through my account balance in a deferred compensation plan. This total also reflects an October 22nd allocation to such excess benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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