

FRANKLIN STREET PROPERTIES CORP /MA/  
Form 424B7  
August 30, 2006

Filed Pursuant to Rule 424(b)(7)  
Registration Statement No. 333-134405

Prospectus Supplement No. 2  
to Prospectus Dated May 23, 2006, as supplemented by  
Prospectus Supplement No. 1, dated May 30, 2006

FRANKLIN STREET PROPERTIES CORP.

Common Stock

-----

This prospectus supplement no. 2 supplements the prospectus dated May 23, 2006, as supplemented by prospectus supplement no. 1, dated May 30, 2006, relating to the offer and sale of an aggregate of 10,971,697 shares of common stock of Franklin Street Properties Corp. held by the persons named in the "selling stockholders" table included within. We issued these shares on April 30, 2006 in a private transaction. This prospectus supplement no. 2 should be read in conjunction with the prospectus and prospectus supplement no. 1. This prospectus supplement no. 2 is qualified by reference to the prospectus, as supplemented by prospectus supplement no. 1, except to the extent that the information provided by this prospectus supplement no. 2 supersedes the information contained in the prospectus, as supplemented by prospectus supplement no. 1. This prospectus supplement no. 2 is not complete without, and may not be delivered or utilized except in connection with the prospectus, including any amendments or supplements (including prospectus supplement no. 1) thereto.

Investing in these securities involves risks. See Part II, Item 1A, "Risk Factors," of our Quarterly Report on Form 10-Q for the quarter ended June 30, 2006 and the other documents incorporated by reference herein and in the accompanying prospectus.

-----

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus supplement no. 2. Any representation to the contrary is a criminal offense.

-----

Prospectus supplement No. 2 dated August 30, 2006.

The section of the prospectus entitled "Selling Stockholders" is amended and restated in its entirety to read as follows:

SELLING STOCKHOLDERS

The following table and related notes show information regarding the shares of our common stock owned by the selling stockholders as of August 30, 2006.

The number of shares beneficially owned by each selling stockholder is determined in accordance with Securities and Exchange Commission rules, and the information is not necessarily indicative of beneficial ownership for any other

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

purpose. Under these rules, beneficial ownership includes any shares as to which the person has sole or shared voting power or investment power and also any shares which the person has the right to acquire within 60 days of August 30, 2006 through the exercise of any stock option or other right. The inclusion of such shares in the table below, however, does not constitute an admission that the named stockholder is a direct or indirect beneficial owner of such shares. Unless otherwise indicated, to our knowledge each person or entity named in the table has sole voting power and investment power, or shares such power with his or her spouse, with respect to all shares of capital stock listed as owned by such person or entity. None of the selling stockholders has the right to acquire any shares of our common stock through the exercise of any stock option or other right.

A selling stockholder may resell all, a portion or none of its shares at any time and from time to time. Selling stockholders may also sell, transfer or otherwise dispose of some or all of their shares of our common stock in transactions exempt from the registration requirements of the Securities Act. We do not know when or in what amounts the selling stockholders may offer shares for sale under this prospectus supplement no. 2. We may pay all expenses incurred with respect to the registration of the shares of our common stock owned by the selling stockholders, other than underwriting fees, discounts or commissions, which will be borne by the selling stockholders. The selling stockholders include all successors to the selling stockholders, including their transferees, pledgees or donees or their successors.

| Name of Selling Stockholder<br>-----                                                        | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Bernard S. Abrams Family Trust,<br>William S. Fein, Trustee                                 | 69,325                                                                         | 2,387                                         | 66,938                                      |
| Benjamin J. Abrohams & Molly<br>Henshaw Abrohams                                            | 9,217                                                                          | 2,387                                         | 6,830                                       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Matthew<br>T. Adams, IRA#: 1796161  | 19,563                                                                         | 5,026                                         | 14,537                                      |
| ADI Family Limited Partnership,<br>Dr. Anthony D. Ivankovich, Gen.<br>Partner               | 4,775                                                                          | 4,775                                         | -                                           |
| Steven J. Agresta                                                                           | 13,996                                                                         | 13,996                                        | -                                           |
| Dr. Jeffrey H. Ahlin & Kyra J.<br>Ahlin                                                     | 6,804                                                                          | 5,804                                         | 1,000                                       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Khosrow<br>Alamin M.D. IRA #1814048 | 2,387                                                                          | 2,387                                         | -                                           |

Shares

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                            | Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Walter D.<br>Albert, II IRA # 1569787   | 2,507                                                                | 2,507                                         | -                                           |
| Richard P. Albertson, MD                                                                        | 20,434                                                               | 4,775                                         | 15,659                                      |
| James P. Allman                                                                                 | 2,387                                                                | 2,387                                         | -                                           |
| George L. Altman                                                                                | 2,387                                                                | 2,387                                         | -                                           |
| Fifth Third Bank, Trustee,<br>Greenebaum Doll & McDonald Ret.<br>Plan, FBO: Mark S. Ament       | 6,214                                                                | 6,214                                         | -                                           |
| Richard P. Ames                                                                                 | 2,513                                                                | 2,513                                         | -                                           |
| Eric S. Anderson                                                                                | 2,797                                                                | 1,256                                         | 1,541                                       |
| Fifth Third Bank, Trustee,<br>Greenebaum Doll & McDonald Ret.<br>Plan, FBO: P. Richard Anderson | 8,214                                                                | 6,214                                         | 2,000                                       |
| Oakley V. Andrews                                                                               | 17,669                                                               | 7,803                                         | 9,866                                       |
| Anhaltzer Marital Trust, Clare H.<br>Springs & Herbert S. Anhaltzer,<br>Trustees                | 9,551                                                                | 9,551                                         | -                                           |
| Mary Louise Anhaltzer Residuary<br>Trust, F. William Haberman,<br>Trustee                       | 4,775                                                                | 4,775                                         | -                                           |
| David L. Ansell                                                                                 | 2,387                                                                | 2,387                                         | -                                           |
| Arbors Of Hop Brook Partnership,<br>Paul T. Liistro, Manager Member<br>of GP                    | 4,775                                                                | 4,775                                         | -                                           |
| Frank Argano                                                                                    | 5,026                                                                | 5,026                                         | -                                           |
| John M. Arribas Jr.                                                                             | 4,775                                                                | 4,775                                         | -                                           |
| Ashoka: Innovators for the<br>Public, Attn: William Drayton, CEO                                | 81,413                                                               | 17,413                                        | 64,000                                      |
| Robert G. Ayres & Judith C. Ayres                                                               | 5,767                                                                | 3,767                                         | 2,000                                       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Robert G.<br>Ayres IRA #1807254         | 1,193                                                                | 1,193                                         | -                                           |
| Jeffrey M. Azpell                                                                               | 1,253                                                                | 1,253                                         | -                                           |
| Bachman Family Revocable Trust<br>dtd 11/16/04, Robert A. &<br>Bernadette Bachman, Co-Trustees  | 3,156                                                                | 1,451                                         | 1,705                                       |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                  | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| William F. Bahl                                                                       | 10,580                                                                         | 10,580                                        | -                                           |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: E. Jen<br>Baird, IRA# 1801679 | 1,253                                                                          | 1,253                                         | -                                           |
| The Lois M. Baker 1982 Trust,<br>Charles M. Baker, Trustee                            | 1,193                                                                          | 1,193                                         | -                                           |
| Steven Baker                                                                          | 5,026                                                                          | 5,026                                         | -                                           |
| Elizabeth P. Ball                                                                     | 2,707                                                                          | 2,707                                         | -                                           |
| Robert L. Ball                                                                        | 3,644                                                                          | 3,644                                         | -                                           |
| Peter A. Banks, MD & Naomi J.<br>Banks                                                | 8,881                                                                          | 2,387                                         | 6,494                                       |
| Lori F. Bard                                                                          | 5,361                                                                          | 2,387                                         | 2,974                                       |
| William Bard                                                                          | 1,193                                                                          | 1,193                                         | -                                           |
| Ira P. Barsky                                                                         | 15,080                                                                         | 15,080                                        | -                                           |
| Fred Bartizal M.D.                                                                    | 3,581                                                                          | 3,581                                         | -                                           |
| Bashinsky Foundation, Inc., Sloan<br>Y. Bashinsky, Sr., President                     | 459,704                                                                        | 25,396                                        | 434,308                                     |
| Estate of Sloan Y. Bashinsky,<br>Sr., c/o M. Owens Sims                               | 117,433                                                                        | 117,433                                       | -                                           |
| Bastian FSP REITS Grantors<br>Retained Annuity Trus, Raphael M.<br>Bastian, Trustee   | 54,116                                                                         | 29,884                                        | 24,232                                      |
| Sumner G. Baum Trust dated<br>12/6/95, Sumner G. Baum, Trustee                        | 1,256                                                                          | 1,256                                         | -                                           |
| Adam S. Bazelon 1983 Trust, Wayne<br>R. Lueders, Trustee                              | 17,764                                                                         | 1,193                                         | 16,571                                      |
| Matthew B. Bazelon, Wayne R.<br>Lueders, Custodian                                    | 2,387                                                                          | 2,387                                         | -                                           |
| Susan Soref Bazelon 1991 Trust,<br>Susan Bazelon & Wayne R. Lueders,<br>Trustees      | 8,872                                                                          | 2,387                                         | 6,485                                       |
| Herbert Bearman Foundation, Inc.,                                                     |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                    |        |        |        |
|--------------------------------------------------------------------------------------------------------------------|--------|--------|--------|
| Dr. Sheldon B. Bearman, President                                                                                  | 13,463 | 7,408  | 6,055  |
| Dr. Sheldon B. Bearman & Arlene E. Bearman                                                                         | 17,954 | 5,020  | 12,934 |
| Marjorie K. Beinfield                                                                                              | 2,387  | 2,387  | -      |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Maurice Belkin, IRA# 1793118                                  | 15,720 | 15,720 | -      |
| Indenture of Trust of Ene Y. Benjamin 1990 Revoc, Trust as Amended & Restated 11/13/2002, Ene Y. Benjamin, Trustee | 7,694  | 1,253  | 6,441  |

| Name of Selling Stockholder<br>-----                                                    | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Donald P. Bennett                                                                       | 1,256                                                                          | 1,256                                         | -                                           |
| Kelley A. Bergstrom Revocable Trust, Kelley A. Bergstrom, & Joan L. Bergstrom, Trustees | 62,232                                                                         | 5,026                                         | 57,206                                      |
| Lyle Berman Family Partnership, Neil Sell, Trustee for General Partner                  | 75,277                                                                         | 75,277                                        | -                                           |
| Howard I Bernstein Declaration of Trust, u/a dated 4/28/87, Howard I Bernstein, Trustee | 47,507                                                                         | 2,507                                         | 45,000                                      |
| The Sumner T. Bernstein Family Trust, Rosalyne Bernstein & James Houle, Trustees        | 8,471                                                                          | 2,387                                         | 6,084                                       |
| Terry S. Bernstein                                                                      | 87,623                                                                         | 9,802                                         | 77,821                                      |
| Sara Curtis Bible                                                                       | 116,090                                                                        | 116,090                                       | -                                           |
| UBS Financial Services, Custodian, Rodger L. Bick, IRA # ML 21578-05                    | 5,804                                                                          | 5,804                                         | -                                           |
| Michael M. Biehl                                                                        | 10,580                                                                         | 10,580                                        | -                                           |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Constance C. Bingham, IRA# 1742985 | 1,193                                                                          | 1,193                                         | -                                           |
| Uyless Black & Holly Waters                                                             | 17,271                                                                         | 2,387                                         | 14,884                                      |
| Donald F. Blackburn                                                                     | 24,423                                                                         | 2,507                                         | 21,916                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                           |        |       |        |
|-------------------------------------------------------------------------------------------|--------|-------|--------|
| Caryn A. Blanc Revocable Trust,<br>dated 11/22/2002, Caryn A. Blanc,<br>Trustee           | 11,081 | 5,026 | 6,055  |
| Barbara Blechner                                                                          | 16,193 | 1,193 | 15,000 |
| Jack N. Blechner, M.D.                                                                    | 41,756 | 1,256 | 40,500 |
| Steven L. Blechner                                                                        | 7,754  | 2,450 | 5,304  |
| Charles J. Bloom                                                                          | 34,483 | 2,387 | 32,096 |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Charles<br>J. Bloom, IRA# 1689321 | 33,193 | 1,193 | 32,000 |
| John T. Boese                                                                             | 2,387  | 2,387 | -      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: David P.<br>Bogott IRA #1815869   | 2,387  | 2,387 | -      |

| Name of Selling Stockholder<br>-----                                                       | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Timothy<br>R. Bogott, IRA# 1712299 | 7,252                                                                          | 2,507                                         | 4,745                                       |
| Bank of Texas, N.A., as Trustee<br>of the Deana K. Butler Children's<br>Trust              | 8,317                                                                          | 8,317                                         | -                                           |
| Bank of Texas, N.A., as Trustee<br>of the Robert S. Butler<br>Children's Trust             | 19,538                                                                         | 19,538                                        | -                                           |
| Bank of Oklahoma, N.A., as<br>Trustee of the J.A. & Leta M.<br>Chapman Charitable Trust,   | 1,294,844                                                                      | 664,232                                       | 630,612                                     |
| Bank of Oklahoma, N.A., as<br>Trustee of the J.A. & Leta M.<br>Chapman Trust               | 12,567                                                                         | 12,567                                        | -                                           |
| Bank of Oklahoma, N.A., as<br>Trustee of the Leta McFarlin<br>Chapman Memorial Trust       | 357,255                                                                        | 25,134                                        | 332,121                                     |
| Bank of Oklahoma, N.A., as<br>Trustee of the Leta M. Chapman<br>Trust Fund                 | 81,511                                                                         | 20,107                                        | 61,404                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                     |        |        |        |
|-----------------------------------------------------------------------------------------------------|--------|--------|--------|
| Bank of Texas, NA, Trustee & Custodian, FBO: David R. Davy Rollover, IRA# 90-8152-01-0              | 2,902  | 2,902  | -      |
| Bank of Oklahoma, NA, Agent for Joe W. Esco Revocable Trust dtd 1/3/00                              | 5,026  | 5,026  | -      |
| Bank of Oklahoma, N.A., Lisa Astrea Milam Fatica CWS Trust, Bank of OK, WT Milam, Sr & CS Milam     | 5,014  | 5,014  | -      |
| Bank of Albuquerque, NA, Agent, Timothy W. & Kelly M. Frost Inv. Agency                             | 8,990  | 5,014  | 3,976  |
| Bank of Oklahoma, N.A., as Trustee of the Ida M. McFarlin Memorial Trust                            | 27,585 | 12,567 | 15,018 |
| Bank of Oklahoma, N.A., Mary Ellen Meredith CWS Trust, Bank of OK, WT Milam, Sr & CS Milam          | 5,026  | 5,026  | -      |
| Bank of Oklahoma, NA, Agent for OETA Foundation, Inc.                                               | 9,551  | 9,551  | -      |
| Colorado State Bank & Trust, Agent, FBO: Nora E. Roth, IMA #61-0172-01-7                            | 1,193  | 1,193  | -      |
| Colorado State Bank & Trust, Cust Agent, FBO: Murray M. Snyder, DO, IRA #90-0071-01-0               | 4,775  | 4,775  | -      |
| Virginia M. Sobral CWS Trust, Bank of OK, WT Milam, Sr & CS Milam Trustee, c/o Bank of Oklahoma, NA | 5,014  | 5,014  | -      |
| Bank of Oklahoma, N.A., as Trustee of the Pauline McFarlin Walter Memorial Trust                    | 27,622 | 27,622 | -      |

| Name of Selling Stockholder<br>-----                         | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Harold W. Bonus & Carol L. Bonus                             | 1,193                                                                          | 1,193                                         | -                                           |
| George S. Bovis Revocable Trust,<br>George S. Bovis, Trustee | 39,958                                                                         | 4,775                                         | 35,183                                      |
| W. Reynolds Bowers                                           | 14,543                                                                         | 3,838                                         | 10,705                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                          |         |        |         |
|--------------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: W. Reynolds Bowers, IRA# 1709127                                    | 9,745   | 3,838  | 5,907   |
| Edward H. Bowman, Jr.                                                                                                    | 20,215  | 4,775  | 15,440  |
| Nancy H. Brach                                                                                                           | 110,861 | 2,387  | 108,474 |
| Alvin H. Brackup, MD & Elaine Brackup                                                                                    | 6,732   | 3,704  | 3,028   |
| Joan Ruth Brand & Robert Lewis Brand Trust, u/a 04/10/95 FBO: Joan Ruth Brand et al, Joan R. & Robert Lewis Brand, Trust | 7,521   | 7,521  | -       |
| Brant Investments, LLC, Joseph A. Brant, Manager                                                                         | 15,042  | 15,042 | -       |
| Douglas G. Braun & Amy B. Stollmack                                                                                      | 5,155   | 5,155  | -       |
| Robert Aaron Breit Revocable Living Trust dated 6/1/90, Robert Aaron Breit, Trustee                                      | 123,892 | 6,148  | 117,744 |
| Edward G. Bremer Trust u/w dtd 6/6/60, FBO: E. Elizabeth Johnson, c/o U.S. Bank, NA                                      | 15,832  | 4,775  | 11,057  |
| Brent Investments, Cary Drazner, Managing Partner                                                                        | 7,521   | 7,521  | -       |
| William T. Bride                                                                                                         | 2,507   | 2,507  | -       |
| Toliver J. Brown                                                                                                         | 41,378  | 5,092  | 36,286  |
| Robert H. Brownlee & Sue F. Brownlee                                                                                     | 15,353  | 2,513  | 12,840  |
| Elizabeth E. Bryson Revocable Trust, Elizabeth E. Bryson, Trustee                                                        | 49,508  | 1,451  | 48,057  |
| Sheila R. Bugdanowitz                                                                                                    | 5,949   | 2,507  | 3,442   |
| Arlene M. Bunis                                                                                                          | 17,513  | 2,513  | 15,000  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Bruce B. Burgess, IRA# 1806275                                      | 4,775   | 4,775  | -       |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Thomas C. Burke, IRA#: 1794008                                      | 5,026   | 5,026  | -       |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                             | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Burson Family Partnership (LP),<br>Harold Burson, General Partner                                | 58,688                                                                         | 10,310                                        | 48,378                                      |
| Peter J. Byrne Trust dated<br>12/30/93, Peter J. Byrne, Trustee                                  | 50,221                                                                         | 8,482                                         | 41,739                                      |
| Bruce D. Cahill & Thea M. Cahill                                                                 | 23,901                                                                         | 4,901                                         | 19,000                                      |
| B. Wayne Caltrider                                                                               | 48,804                                                                         | 5,804                                         | 43,000                                      |
| J.C. Realty Limited Partnership,<br>B. Wayne Caltrider, General Partner                          | 19,831                                                                         | 19,831                                        | -                                           |
| Marie T. Campagna & Michael J.<br>Klich, Jr.                                                     | 64,551                                                                         | 9,551                                         | 55,000                                      |
| Caplin Family Investments LLC,<br>Michael Caplin, Managing Member                                | 972,340                                                                        | 40,752                                        | 931,588                                     |
| Ruth Caplin                                                                                      | 543,897                                                                        | 139,132                                       | 404,765                                     |
| PNC Bank, Custodian, FBO: Wayne<br>R. Carney, IRA#: 42-43-205-7898383                            | 4,775                                                                          | 4,775                                         | -                                           |
| Wayne Carney Separate Property<br>Trust, Wayne R. Carney, Trustee                                | 5,804                                                                          | 5,804                                         | -                                           |
| Robert Allen Caspe Revocable<br>Trust, Robert A. Caspe, Trustee                                  | 10,053                                                                         | 10,053                                        | -                                           |
| AG Edwards & Sons, Inc.,<br>Custodian, FBO: Donald R. Chabot<br>IRA Rollover, Acct. #: 2070-7603 | 36,164                                                                         | 10,831                                        | 25,333                                      |
| Loys Charbonnet III Revocable<br>Trust, Loys Charbonnet III,<br>Trustee                          | 46,617                                                                         | 2,387                                         | 44,230                                      |
| Jon P. Christiansen & Nancy J.<br>Christiansen                                                   | 2,513                                                                          | 2,513                                         | -                                           |
| James R. Clark & Martha C. Clark                                                                 | 7,677                                                                          | 7,677                                         | -                                           |
| Peter R. Coffin                                                                                  | 10,011                                                                         | 2,902                                         | 7,109                                       |
| Mark B. Cohen & Jean R. Cohen                                                                    | 38,802                                                                         | 9,551                                         | 29,251                                      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: William<br>M. Cohen, IRA# 1801092        | 4,253                                                                          | 1,253                                         | 3,000                                       |
| Theodore Cohn & Alice Ginott Cohn                                                                | 90,158                                                                         | 9,802                                         | 80,356                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                 |        |       |       |
|-----------------|--------|-------|-------|
| George T. Cole  | 12,326 | 2,447 | 9,879 |
| Richard F. Cole | 2,513  | 2,513 | -     |

| Name of Selling Stockholder<br>-----                                                          | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Richard P. Cole                                                                               | 81,195                                                                         | 20,495                                        | 60,700                                      |
| Joseph E. Coleman                                                                             | 18,941                                                                         | 2,387                                         | 16,554                                      |
| Noris Comas                                                                                   | 12,153                                                                         | 2,902                                         | 9,251                                       |
| John S. Cone                                                                                  | 53,556                                                                         | 9,802                                         | 43,754                                      |
| Earl E. Congdon Intangibles<br>Trust, David S. Congdon, Trustee                               | 89,577                                                                         | 23,547                                        | 66,030                                      |
| John R. Congdon Revocable Trust<br>dtd 8/29/91, John R. Congdon,<br>Trustee                   | 32,245                                                                         | 9,789                                         | 22,456                                      |
| The Kathryn W. Congdon<br>Intangibles Trust, David S.<br>Congdon, Trustee                     | 26,207                                                                         | 10,028                                        | 16,179                                      |
| Natalie N. Congdon Revocable<br>Trust, dated 08/29/91, Natalie N.<br>Congdon, Trustee         | 22,024                                                                         | 9,802                                         | 12,222                                      |
| Barbara Cook                                                                                  | 5,191                                                                          | 3,704                                         | 1,487                                       |
| James A. W. Cook                                                                              | 12,387                                                                         | 2,387                                         | 10,000                                      |
| Richard L. Cook                                                                               | 2,447                                                                          | 2,447                                         | -                                           |
| National City Bank, Kentrucky,<br>Trustee, FBO: Melvin F. Coorsen<br>Trust Fund B             | 2,513                                                                          | 2,513                                         | -                                           |
| Nathan E. Corning 4B#1 FBO:<br>Lawrence H Corning, Dwight B.<br>Corning, Investment Counsel   | 5,026                                                                          | 5,026                                         | -                                           |
| Nathan E. Corning Fund 8A FBO:<br>Lawrence H Cornin, Dwight B.<br>Corning, Investment Counsel | 10,053                                                                         | 10,053                                        | -                                           |
| Nathan E. Corning Fund 8C FBO:<br>Eve M Corning, Dwight B. Corning,<br>Investment Counsel     | 15,080                                                                         | 15,080                                        | -                                           |
| James Coseo                                                                                   | 33,816                                                                         | 14,816                                        | 19,000                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                      |        |        |        |
|--------------------------------------------------------------------------------------|--------|--------|--------|
| John M. Crabill                                                                      | 89,764 | 5,026  | 84,738 |
| Timothy T. Creager & Susan M. Creager                                                | 22,790 | 16,623 | 6,167  |
| Catherine M. Criticos                                                                | 61,704 | 2,387  | 59,317 |
| Gretchen K. Crosby                                                                   | 1,253  | 1,253  | -      |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Robert L. Crosby, IRA#: 1629742 | 12,367 | 1,256  | 11,111 |
| George D. Cunningham & Noreen T. Cunningham                                          | 11,193 | 5,026  | 6,167  |

| Name of Selling Stockholder<br>-----                                                                                       | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Stephen J. Curtis & Bridget M. Curtis                                                                                      | 11,047                                                                         | 2,704                                         | 8,343                                       |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Stephen J. Curtis, IRA # 1607462                                      | 9,794                                                                          | 1,451                                         | 8,343                                       |
| CW Real Estate Fund I, LLC, R. Angus West, CEO                                                                             | 12,567                                                                         | 12,567                                        | -                                           |
| Maude H. Dickinson Inter Vivos Trust - JLDP-NPB, FBO: Nancy P Bruns #APC 1842-65, W W Rooke, A Rooke, et al, Co-Trustees   | 5,014                                                                          | 5,014                                         | -                                           |
| John L. Dickinson Inter Vivos Trust, FBO: Nancy P. Bruns #APC-1843-65, NP Bruns, RM Evans, et. al., Co-Trustee             | 8,706                                                                          | 8,706                                         | -                                           |
| Maude H Dickinson Inter Vivos Trust, FBO: Maude G Carr, #APC-1842-45, RM Evans, RF Carr, et al, as Co-Trustees             | 5,409                                                                          | 5,409                                         | -                                           |
| John L. Dickinson Testamentary Trust, FBO: Maude G Carr, #APC-1841, RM Evans, MG Carr, et al, Co-Trustees                  | 5,026                                                                          | 5,026                                         | -                                           |
| John L. Dickinson Inter Vivos Trust, FBO: R. Marshall Evans, Jr. #APC-1843-11, RM Evans, Maude G. Carr, et al, Co-Trustees | 10,580                                                                         | 10,580                                        | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                                            |                    |               |              |
|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|--------------|
| Maude H. Dickinson Inter Vivos<br>Trust FBO: Edward Goldsmith,<br>(EIG) Acct# APC-1842-46, RM<br>Evans, RF Carr III, et al,<br>Co-Trustees | 5,014              | 5,014         | -            |
| John L. Dickinson Inter Vivos<br>Trust FBO: E. I. Goldsmith, Jr.,<br>Acct# APC-1843-45, MG Carr, R M<br>Evans et. al, Co-Trustees          | 10,942             | 4,775         | 6,167        |
| John L Dickinson Testemenatry<br>Trust FBO: Robert Goldsmith (RFG)<br>#APC-1841-02, R M Evans, M G Carr<br>, et. al, Co-Trustees           | 5,014              | 5,014         | -            |
| Maude H. Dickinson Inter Vivos<br>Trust FBO: Robert Goldsmith,<br>(RFG) Acct# APC-1842-47, W Rooke,<br>RF Carr III, et al, Co-Trustees     | 17,349             | 5,014         | 12,335       |
| John L Dickinson Inter Vivos<br>Trust, FBO: Robert F Goldsmith,<br>#APC-1843-46, M G Carr, R M<br>Evans, et al., Co-Trustees               | 9,802              | 9,802         | -            |
| John L. Dickinson Testamentary<br>Trust FBO Elizabe, Evans<br>Goluchowski #APC-1841-05, RM<br>Evans, Maude G Carr, et al.<br>Co-Trustees   | 11,859             | 5,804         | 6,055        |
|                                                                                                                                            | Shares             |               |              |
|                                                                                                                                            | Beneficially Owned | Number of     | Shares Be    |
|                                                                                                                                            | Prior to Offering  | Shares        | After        |
|                                                                                                                                            | Number of Shares   | Being Offered | Number of Sh |
| -----                                                                                                                                      | -----              | -----         | -----        |
| John L. Dickinson Inter Vivos<br>Trust, FBO: Elizabeth Goluchowski<br>#APC-1843-12 RM Evans, Maude G.<br>Carr, et al. Co-Trustees          | 4,775              | 4,775         | -            |
| John L. Dickinson Inter Vivos<br>Trust - AAP-AAP II, FBO: Andrew<br>A. Payne, III #APC-1843-48 A<br>Rooke, RM Evans, et al,<br>Co-Trustees | 10,942             | 4,775         | 6,167        |
| Andrew A. Payne Trust No. 2, FBO:<br>Andrew A. Payne, III Andrew A<br>Payne III & John LD Payne                                            | 5,014              | 5,014         | -            |
| Andrew A. Payne Trust No. 3, FBO:<br>J. Lewis Payne & Nancy P. Bruns<br>JLD Payne, Jr. & BB&T Bank,<br>Co-Trustees                         | 9,551              | 9,551         | -            |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                                  |        |        |       |
|----------------------------------------------------------------------------------------------------------------------------------|--------|--------|-------|
| Maude H. Dickinson Inter Vivos Trust JDLP/JLDP J, FBO: J. Lewis Payne #APC-1842-64 W W Rooke, A Rooke, et. al, Co-Trustees       | 5,014  | 5,014  | -     |
| John L. Dickinson Testamentary Trust - AAP/JKTP, FBO: James K Thomas Payne, #APC-1841-15 R M Evans, M Carr, et. al., Co-Trustees | 5,014  | 5,014  | -     |
| Maude H. Dickinson Inter Vivos Trust AAP/JKTP, FBO: James Kay Thomas Payne APC#1842-49 AK Rooke & WW Rooke, Sr. et al, Trustee   | 5,804  | 5,804  | -     |
| Andrew A. Payne Trust No 1 FBO: Anastasia Rooke, Acct# 1233000088, Andrew A Payne, III John L D Payne, Jr., Trustees             | 27,327 | 21,160 | 6,167 |
| Maude H Dickinson Inter Vivos Trust, FBO Andrew P. Rooke #APC-1842 AK Rooke, W W Rooke, et al, Co-Trustee                        | 10,028 | 10,028 | -     |
| John L Dickinson Testamentary Trust FBO Mary, Dickinson Sella, Acct #APC-1841-06 R M Evans, M Carr, et. al., Co-Trustee          | 11,859 | 5,804  | 6,055 |
| John L. Dickinson Inter Vivos Trust, FBO: Mary D. Evans Sella #APC-1843-13 RM Evans, M Carr, et al., Co-Trustee                  | 4,775  | 4,775  | -     |
| Marvin C. Daitch Revocable Trust Dated, October 26, 1995, as Amended Marvin C. Daitch, Trustee                                   | 1,253  | 1,253  | -     |

| Name of Selling Stockholder                                   | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|---------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
| -----                                                         | -----                                                                 | -----                                | -----                              |
| James R. V. Daniel                                            | 75,425                                                                | 2,902                                | 72,523                             |
| Edward Darman                                                 | 242,572                                                               | 48,723                               | 193,849                            |
| Edward Darman Company Limited Partnership, Edward Darman, CEO | 1,167,649                                                             | 271,358                              | 896,291                            |
| Hilda Darman QTIP Trust, Gary Darman, Trustee                 | 9,802                                                                 | 9,802                                | -                                  |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder                                                                                   | Shares Beneficially Owned Prior to Offering<br>Number of Shares | Number of Shares Being Offered | Shares Beneficially Owned After<br>Number of Shares |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------|-----------------------------------------------------|
| Linda Darman                                                                                                  | 64,178                                                          | 14,816                         | 49,362                                              |
| Nina Darman Antonsen, Linda Darman, Custodian                                                                 | 5,014                                                           | 5,014                          | -                                                   |
| Franco J. Dattilo                                                                                             | 2,507                                                           | 2,507                          | -                                                   |
| John J. Dattilo                                                                                               | 5,014                                                           | 5,014                          | -                                                   |
| Leslie F. Davis                                                                                               | 13,806                                                          | 4,775                          | 9,031                                               |
| Richard T. Davis, Jr.                                                                                         | 15,590                                                          | 6,483                          | 9,107                                               |
| Robert E. Davis & Linda Larie Davis                                                                           | 4,775                                                           | 4,775                          | -                                                   |
| Robert E. Davis & Linda Larie Davis                                                                           | 5,804                                                           | 5,804                          | -                                                   |
| National City Bank, Trustee, Calfee, Halter, & Griswold LLP PST&P FBO: Philip M. Dawson #01647582LC7          | 2,513                                                           | 2,513                          | -                                                   |
| Decahedron Partners, L.P., Francis E. Spindler Revocable Trust, G.P c/o Francis E. Spindler, Trustee          | 10,870                                                          | 10,870                         | -                                                   |
| Delta Management, Inc., Peter Van Dyke, President                                                             | 21,804                                                          | 5,804                          | 16,000                                              |
| Robert L. DeMay                                                                                               | 2,447                                                           | 2,447                          | -                                                   |
| DenJoe Investment Company, Joseph Jerkovich & Dennis Shea, Partners                                           | 14,826                                                          | 5,020                          | 9,806                                               |
| Audrey Deren                                                                                                  | 5,026                                                           | 5,026                          | -                                                   |
| Charles M. Desenberg Irrevocable Trust, Marilyn A. Desenberg, Gregory S. Band & Richard E. Goble, Co-Trustees | 2,387                                                           | 2,387                          | -                                                   |
| Charles M. Desenberg Revocable Trust, Charles M. Desenberg, Trustee                                           | 4,775                                                           | 4,775                          | -                                                   |
| Marilyn A. Desenberg Revocable Trust, Marilyn A. Desenberg, Trustee                                           | 2,387                                                           | 2,387                          | -                                                   |
| Robert J. Dessommes, III                                                                                      | 2,450                                                           | 2,450                          | -                                                   |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                               |        |        |        |
|-----------------------------------------------------------------------------------------------|--------|--------|--------|
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: William Dickter, IRA# 1672254            | 3,898  | 3,898  | -      |
| Herbert T. Dike Revocable Trust dtd 9/14/94, Herbert T. Dike, Trustee                         | 53,578 | 2,387  | 51,191 |
| Di Renzo & Bomier Retirement Trust, Robert C. Di Renzo, Trustee                               | 10,885 | 4,775  | 6,110  |
| DLD Family Investments, LLC, Randa Duncan Williams, President                                 | 98,381 | 41,242 | 57,139 |
| Robert J. Dockery & Susan J. Dockery                                                          | 24,502 | 5,026  | 19,476 |
| Carolyn A. Dodd                                                                               | 5,026  | 5,026  | -      |
| Carolyn A. Dodd &, Cynthia L. Manning                                                         | 4,775  | 4,775  | -      |
| Christopher L. Doerr                                                                          | 11,193 | 5,026  | 6,167  |
| David P. Donovan                                                                              | 1,256  | 1,256  | -      |
| Harry C. Doolittle & Misook Doolittle                                                         | 58,045 | 58,045 | -      |
| Emilie L. Downs                                                                               | 2,450  | 2,450  | -      |
| James F. Drew & Marianne C. Drew                                                              | 4,775  | 4,775  | -      |
| David L. Duffy & Marcelline E. Thomson                                                        | 4,775  | 4,775  | -      |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: David L. Duffy, IRA #1810963             | 4,775  | 4,775  | -      |
| Elizabeth M. Dunbar                                                                           | 48,270 | 5,290  | 42,980 |
| D-W Family Limited Partnership, WCT, Inc. General Partner Donald J. Wright, President         | 79,709 | 25,635 | 54,074 |
| Eastholm Summer Associates Partnership, Guido Goldman                                         | 2,387  | 2,387  | -      |
| Chelsea Echenique, Jorge E. Echenique, Custodian                                              | 16,507 | 4,901  | 11,606 |
| Jorge Echenique, MD, PA, Qualified, Deferred Compensation Trust FBO: Jorge Echenique, Trustee | 58,629 | 4,894  | 53,735 |
| Michelle Echenique 2002 Revocable                                                             |        |        |        |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                 |        |       |        |
|-------------------------------------------------|--------|-------|--------|
| Trust, Michelle Echenique,<br>Trustee           | 71,260 | 7,282 | 63,978 |
| Steven Echenique, Jorge<br>Echenique, Custodian | 16,507 | 4,901 | 11,606 |

| Name of Selling Stockholder<br>-----                                                                   | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| William S. Eckland & Abbie G.<br>Eckland                                                               | 4,096                                                                          | 4,096                                         | -                                           |
| Marc F. Efron & Barbara H. Bares                                                                       | 4,088                                                                          | 2,387                                         | 1,701                                       |
| Marc F. Efron                                                                                          | 5,361                                                                          | 2,387                                         | 2,974                                       |
| EHF Investments, Attention: M.<br>Hatch                                                                | 159,138                                                                        | 4,775                                         | 154,363                                     |
| David H. Ehrlich Revocable Trust,<br>David H. Ehrlich, Trustee                                         | 25,704                                                                         | 2,704                                         | 23,000                                      |
| John W. Eilers                                                                                         | 5,447                                                                          | 2,447                                         | 3,000                                       |
| Charles J. Eisen                                                                                       | 7,803                                                                          | 7,803                                         | -                                           |
| State Street Bank & Trust, c/o<br>Sanford C. Bernstein & Co. LLC,<br>Cust FBO: David N. Ellenhorn      | 2,387                                                                          | 2,387                                         | -                                           |
| Article #9 Trust u/w Dorothy L.<br>Bernhard, FBO: Robert A. Bernhard<br>William L. Bernhard, Trustee   | 10,028                                                                         | 10,028                                        | -                                           |
| William Bernhard Family Trust u/a<br>dtd 9/3/64, Robert A. Bernhard &<br>William L. Bernhard, Trustees | 15,042                                                                         | 15,042                                        | -                                           |
| John K. Colgate, Jr.                                                                                   | 11,609                                                                         | 11,609                                        | -                                           |
| John Colgate Residuary Trust,<br>FBO: John Colgate John K Colgate<br>Jr & Mary C Kirk Tt               | 21,637                                                                         | 21,637                                        | -                                           |
| John Colgate Trust #1, John K<br>Colgate, Jr. Russell Wilkinson, &<br>Mary C Kirk, Trustees            | 32,456                                                                         | 32,456                                        | -                                           |
| Mary C. Kirk                                                                                           | 17,413                                                                         | 17,413                                        | -                                           |
| Hilary C. McInerney                                                                                    | 5,804                                                                          | 5,804                                         | -                                           |
| John Stephens &, Anna Stephens                                                                         | 16,623                                                                         | 16,623                                        | -                                           |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                             |        |        |   |
|-------------------------------------------------------------------------------------------------------------|--------|--------|---|
| John Stephens &, Anna Stephens                                                                              | 4,775  | 4,775  | - |
| Turnstone Ventures LP, Dr. Philip<br>O. Livingston, Managing GP                                             | 42,485 | 42,485 | - |
| Josephine Wilkinson Trust #1,<br>John K Colgate, Jr., Edith W.<br>Allen & Russell C. Wilkinson,<br>Trustees | 24,935 | 24,935 | - |
| Russell Wilkinson,                                                                                          | 12,535 | 12,535 | - |
| Gregor K. Emmert, Sr. Rev. Trust,<br>c/o National City Bank, Trustee<br>Acct #: 09-30T649000                | 9,789  | 9,789  | - |
| Charles A. Engh, M.D. Revocable<br>Trust, Charles A. Engh, Trustee                                          | 49,012 | 49,012 | - |

| Name of Selling Stockholder<br>-----                                                        | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| William D. Epstein Living Trust,<br>William D. Epstein, Trustee                             | 596                                                                            | 596                                           | -                                           |
| Ethics and Excellence in<br>Journalism Foundation, William J.<br>Ross, President            | 10,580                                                                         | 10,580                                        | -                                           |
| Hubbard Properties, Inc., R.<br>Marshall Evans, President                                   | 20,107                                                                         | 20,107                                        | -                                           |
| Sharran P. Everhart Revocable<br>Living Trust, Sharran P.<br>Everhart, Trustee              | 78,805                                                                         | 2,507                                         | 76,298                                      |
| William Bryan Farney                                                                        | 28,211                                                                         | 8,859                                         | 19,352                                      |
| Marjorie M. Feagin                                                                          | 15,511                                                                         | 3,838                                         | 11,673                                      |
| Robert R. Feagin III                                                                        | 6,232                                                                          | 3,838                                         | 2,394                                       |
| Ellen S. Feldstein                                                                          | 22,593                                                                         | 2,387                                         | 20,206                                      |
| Stuart F. Feldstein &, Ellen S.<br>Feldstein                                                | 15,187                                                                         | 2,387                                         | 12,800                                      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Richard<br>S. Felkner, IRA# 1801678 | 10,580                                                                         | 10,580                                        | -                                           |
| Sheridan D. Felkner                                                                         | 7,527                                                                          | 7,527                                         | -                                           |
| John R. Ferguson & Janine D.                                                                |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                    |         |        |         |
|------------------------------------------------------------------------------------|---------|--------|---------|
| Harris                                                                             | 91,486  | 1,193  | 90,293  |
| Eugene P. Fine Living Trust,<br>Eugene P. Fine, Trustee                            | 10,041  | 10,041 | -       |
| Finn Investors Limited<br>Partnership, Dr. Steven G. Finn,<br>General Partner      | 98,339  | 9,551  | 88,788  |
| Dr. Steven G. Finn                                                                 | 173,017 | 5,026  | 167,991 |
| John W. Fischer & Nancy M.<br>Fischer                                              | 7,903   | 1,256  | 6,647   |
| J. F. Fletcher Trust, AmSouth<br>Bank, Trustee                                     | 10,053  | 10,053 | -       |
| Richard A. Flyg                                                                    | 10,273  | 3,961  | 6,312   |
| Foley Family Foundation, Stephen<br>Fisher & Wendy Bosworth,<br>Trustee's          | 26,517  | 9,551  | 16,966  |
| Bruce L. Forbes,                                                                   | 10,028  | 10,028 | -       |
| Foreman Investment Capital, LLC,<br>Scott F. Zarrow, President                     | 5,415   | 5,415  | -       |
| James L. & Mabel D. Foreman,<br>Trustees, U/I/T James L. Foreman<br>dated 11/08/99 | 4,901   | 4,901  | -       |

| Name of Selling Stockholder<br>-----                                                       | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Mabel D. & James L. Foreman,<br>Trustees, U/I/T Mabel D. Foreman<br>dated 11/08/99         | 4,901                                                                          | 4,901                                         | -                                           |
| John M. Fox                                                                                | 4,775                                                                          | 4,775                                         | -                                           |
| William Jackson Frable Living<br>Trust, William Jackson Frable,<br>Trustee                 | 63,594                                                                         | 5,014                                         | 58,580                                      |
| Citigroup Global Markets,<br>Custodian, FBO: Jay W. Freedman<br>IRA #179-64830-12-031      | 2,387                                                                          | 2,387                                         | -                                           |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Joseph D.<br>Freedman, IRA# 810175 | 7,408                                                                          | 7,408                                         | -                                           |
| William M. Freedman &, Harriet A.                                                          |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                  |        |        |        |
|--------------------------------------------------------------------------------------------------|--------|--------|--------|
| Freedman                                                                                         | 9,388  | 1,193  | 8,195  |
| Charles Schwab & Co., Inc.,<br>Custodian, FBO: Abraham P<br>Friedman, IRA# 34693985              | 1,256  | 1,256  | -      |
| Don Friedman                                                                                     | 16,930 | 4,775  | 12,155 |
| Jerry M. Frye                                                                                    | 1,253  | 1,253  | -      |
| Fay Marie Gallus                                                                                 | 69,315 | 8,796  | 60,519 |
| Angela Gardella                                                                                  | 4,775  | 4,775  | -      |
| Michael Gardella, Jeanne Gardella                                                                | 4,775  | 4,775  | -      |
| Thomas H. Garrett                                                                                | 23,482 | 13,482 | 10,000 |
| Thomas H. Garrett & Linda H.<br>Garrett                                                          | 26,260 | 5,026  | 21,234 |
| August W. Geise, IV                                                                              | 15,748 | 9,802  | 5,946  |
| Bob Gerber                                                                                       | 2,387  | 2,387  | -      |
| Richard B. Gerber, M.D.                                                                          | 22,516 | 4,775  | 17,741 |
| Suzannah Gerber Trust, Richard B.<br>Gerber, M.D., Trustee                                       | 23,727 | 1,193  | 22,534 |
| Frederick J. Gerhart                                                                             | 19,193 | 1,193  | 18,000 |
| James F. Gerrity, III                                                                            | 2,387  | 2,387  | -      |
| Peter F. Gerrity                                                                                 | 4,775  | 4,775  | -      |
| Jeff M. Gerum 1994 Revocable<br>Trust, Jeff M. Gerum, Trustee                                    | 45,732 | 9,789  | 35,943 |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: L. Henry<br>Gissel, Jr. R/O IRA# 1742727 | 2,451  | 1,451  | 1,000  |

| Name of Selling Stockholder<br>-----                                      | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Lewis H. Gissel, Jr. as Separate<br>Property                              | 2,710                                                                          | 2,510                                         | 200                                         |
| Herbert S. Gittelman Revocable<br>Trust, Herbert S. Gittelman,<br>Trustee | 46,551                                                                         | 4,775                                         | 41,776                                      |
| GJW, LLC, Gordon R. Walsh,                                                |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                          |        |        |        |
|--------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|
| Manager                                                                                                                  | 20,621 | 20,621 | -      |
| Stephen R. Gladstone                                                                                                     | 10,112 | 7,288  | 2,824  |
| Cynthia B. Godfrey                                                                                                       | 1,193  | 1,193  | -      |
| Loren Godfrey                                                                                                            | 4,417  | 1,193  | 3,224  |
| Goldberg Management Company LLC,<br>Walter Goldberg, Managing Member                                                     | 2,902  | 2,902  | -      |
| Walter Goldberg Company, Waler<br>Goldberg, Managing Partner                                                             | 6,095  | 6,095  | -      |
| JDAG LLC, Walter Goldberg,<br>Managing Partner                                                                           | 7,803  | 7,803  | -      |
| Greer Goldman                                                                                                            | 4,775  | 4,775  | -      |
| Internal Medicine Associates,<br>Ltd., Pension Fund FBO: Jacob<br>Goldstein                                              | 2,513  | 2,513  | -      |
| Jill Goldstein                                                                                                           | 14,326 | 14,326 | -      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Clifford<br>T. Gordon IRA #1817747                               | 1,193  | 1,193  | -      |
| Gerald W. Gorman                                                                                                         | 5,409  | 5,409  | -      |
| Scott J. Grady &, Judith L. Grady                                                                                        | 4,868  | 2,447  | 2,421  |
| Philip L. Graham, Jr., Esq.                                                                                              | 71,749 | 2,507  | 69,242 |
| Andrew M. Gralla                                                                                                         | 68,897 | 10,310 | 58,587 |
| Lazar J. Greenfield Living Trust,<br>Lazar J. Greenfield, Trustee                                                        | 55,940 | 5,026  | 50,914 |
| Three Jays Family Limited<br>Partnership, Three Jays, LLC, its<br>General Partner Lazar J.<br>Greenfield, Managing Partn | 4,775  | 4,775  | -      |
| Lewis Greenwald &, Olive<br>Greenwald                                                                                    | 25,088 | 2,447  | 22,641 |
| Susan P. Gribbell (2)                                                                                                    | 1,596  | 1,451  | 145    |

| Name of Selling Stockholder | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|-----------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
| -----                       | -----                                                                 | -----                                | -----                              |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                  |         |        |         |
|------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Shirley K. Griffin                                                                                               | 30,818  | 10,818 | 20,000  |
| William M. Griffin                                                                                               | 443,401 | 14,565 | 428,836 |
| Glenview Trust Company, Agent,<br>Lisa Tate Austin Trust Under<br>Agreement dated 12/30/88 (#484)                | 12,303  | 12,303 | -       |
| Glenview Trust Company, Trustee,<br>Judith A. Ayotte Revocable Trust #                                           | 2,513   | 2,513  | -       |
| Glenview Trust Company, Agent,<br>Barbara M. Baker, IMA #542                                                     | 2,387   | 2,387  | -       |
| Glenview Trust Company, Agent,<br>Beam Family Limited Partnership<br>#426                                        | 1,256   | 1,256  | -       |
| Glenview Trust Company, Trustee,<br>John G. Beam Trust TUV FBO:<br>Jeanne D. Beam #427                           | 2,513   | 2,513  | -       |
| Glenview Trust Company, Trustee,<br>Hannah W. Bloom Revocable Trust #                                            | 3,704   | 3,704  | -       |
| Glenview Trust Company, Agent,<br>Susan Boone, IMA# 565                                                          | 2,387   | 2,387  | -       |
| Glenview Trust Company, Agent,<br>Timothy & Karen Brown, IMA # 873                                               | 10,038  | 10,038 | -       |
| Glenview Trust Company, Agent,<br>David C. Brown IMA #541                                                        | 1,193   | 1,193  | -       |
| Glenview Trust Company, Trustee,<br>Lendy & Darrell Brown Charitable<br>Remainder Unitrust #390                  | 4,775   | 4,775  | -       |
| Glenview Trust Company, Trustee,<br>Lendy Firestone Brown Revocable<br>Trust #378                                | 9,855   | 9,855  | -       |
| Glenview Trust Company, Agent,<br>Donald D. & Karen K. Buchanan<br>IMA# 713                                      | 1,256   | 1,256  | -       |
| Glenview Trust Company, Agent,<br>Cabbage Patch Settlement House,<br>Inc. Investment Management<br>Agreement #45 | 2,510   | 2,510  | -       |
| Glenview Trust Company,<br>Custodian, FBO: Burton J. Cohen<br>MD, IRA# 076                                       | 2,507   | 2,507  | -       |
| Glenview Trust Company,<br>Custodian, FBO: James Daniel<br>Conner, Jr. IMA# 539                                  | 18,520  | 18,520 | -       |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                                                | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Glenview Trust Company,<br>Custodian, FBO: David Daulton,<br>IRA# 291                                               | 2,387                                                                          | 2,387                                         | -                                           |
| Glenview Trust Company, Trustee,<br>Paxton M. Wilt Irrev. Trust FBO:<br>John Paxton Dering #294                     | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Agent,<br>Paxton M. Wilt Irrev. Trust FBO:<br>William G. Dering, Jr. IMA #295               | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Trustee,<br>Sarah R. Devlin Revocable Trust<br>#383                                         | 9,789                                                                          | 9,789                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: A. Robert Doll,<br>IRA# 186                                              | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: Denise Hale<br>Downard, IRA# 117                                         | 1,256                                                                          | 1,256                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: P. Kelly Downard,<br>IRA# 118                                            | 3,707                                                                          | 3,707                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: Donald E. Doyle,<br>IRA #274                                             | 1,256                                                                          | 1,256                                         | -                                           |
| Glenview Trust Company, Agent,<br>George F. Duthie IMA #089                                                         | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Agent,<br>Marshall P. Eldred, Jr. IMA#509                                                   | 11,112                                                                         | 11,112                                        | -                                           |
| Glenview Trust Company, Trustee,<br>Alexander T. Farnsley Trust Under<br>Will FBO B Sanders, G McNair & D<br>Walter | 14,684                                                                         | 14,684                                        | -                                           |
| Glenview Trust Company, Trustee,<br>Susan G. Ford Revocable Trust<br>#335                                           | 4,901                                                                          | 4,901                                         | -                                           |
| Glenview Trust Company, Agent,<br>University Cardiothoracic<br>Surgical Assoc PSC Retirement<br>Plan FBO: Dr. Laman | 14,816                                                                         | 14,816                                        | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: Diller B. Groff,                                                         |                                                                                |                                               | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                    |        |        |
|----------------------------------------------------------------------------------------------------|--------|--------|
| IRA# 393                                                                                           | 17,078 | 17,078 |
| Glenview Trust Company,<br>Custodian, FBO: William D.<br>Grubbs, IRA# 495                          | 2,513  | 2,513  |
| Glenview Trust Company, Agent,<br>Carl Hafele IMA #471                                             | 7,407  | 7,407  |
| Glenview Trust Company, Trustee,<br>Arch L. Heady, III Revocable Tr.<br>#120                       | 10,041 | 10,041 |
| Glenview Trust Company, Agent,<br>Raefette B. & Audwin A. Helton,<br>IMA# 540 Attn: Emily Lawrence | 3,770  | 3,770  |

| Name of Selling Stockholder<br>-----                                                        | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Glenview Trust Company,<br>Custodian, Edward L. Hickerson<br>SEP IRA #577                   | 1,193                                                                          | 1,193                                         |                                             |
| Glenview Trust Company, Trustee,<br>Melvin L. Huber, Sr. Amended<br>Trust #062              | 2,513                                                                          | 2,513                                         |                                             |
| Glenview Trust Company, Agent, JG<br>Partnership, Ltd., IMA #478                            | 22,231                                                                         | 22,231                                        |                                             |
| Glenview Trust Company, Agent,<br>Betty A. Jones, IMA #477                                  | 8,661                                                                          | 8,661                                         |                                             |
| Glenview Trust Company, Agent,<br>Carol Jones & Paul H. Levitch<br>IMA# 439                 | 12,369                                                                         | 12,369                                        |                                             |
| Glenview Trust Company, Agent,<br>Daniel H. Jones, IMA# 493                                 | 5,026                                                                          | 5,026                                         |                                             |
| Glenview Trust Company, Agent,<br>Matthew L. Jones, IMA# 476                                | 12,428                                                                         | 12,428                                        |                                             |
| Glenview Trust Company, Agent,<br>Susan T. Jones, IMA# 475                                  | 11,175                                                                         | 11,175                                        |                                             |
| Glenview Trust Company, Trustee,<br>Alfred S. Joseph, Jr. Trust FBO:<br>Dorothy Joseph #217 | 5,020                                                                          | 5,020                                         |                                             |
| Glenview Trust Company, Trustee,<br>Alix Joseph Revocable Trust #223                        | 2,507                                                                          | 2,507                                         |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                       |        |        |   |
|-----------------------------------------------------------------------------------------------------------------------|--------|--------|---|
| Glenview Trust Company, Trustee,<br>Helen R. Joseph Trust u/w et al.<br>(#227)                                        | 5,020  | 5,020  | - |
| Glenview Trust Company, Agent,<br>Susan Joseph, IMA# 300                                                              | 3,644  | 3,644  | - |
| Glenview Trust Company, Agent,<br>Dr. John Stewart Koch, IMA # 397                                                    | 3,641  | 3,641  | - |
| Glenview Trust Company, Trustee,<br>Laramie L. Leatherman Family<br>Trust #373                                        | 11,112 | 11,112 | - |
| Glenview Trust Company,<br>Custodian, Portia H. Leatherman,<br>IRA# 352                                               | 14,816 | 14,816 | - |
| Glenview Trust Company,<br>Custodian, FBO: Joseph J.<br>McGowan, IRA# 240                                             | 1,256  | 1,256  | - |
| Glenview Trust Company, Trustee,<br>Jessie Barker McKellar Trust Fund<br>No. 2 FBO: Douglas H. McKellar,<br>Jr. (#08) | 8,595  | 8,595  | - |
| Glenview Trust Company, Trustee,<br>Jessie Barker McKellar 1976 Trust<br>FBO: Douglas McKellar, Jr. Fund 4            | 8,595  | 8,595  | - |

| Name of Selling Stockholder<br>-----                                                                             | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Glenview Trust Company, Trustee,<br>Doulgas H. McKellar, Jr. Irrev.<br>Trust FBO: Jessica B. M.<br>McKellar #100 | 1,256                                                                          | 1,256                                         | -                                           |
| Glenview Trust Company, Trustee,<br>Jessie Barker McKellar Charitable<br>Foundation #415                         | 14,816                                                                         | 14,816                                        | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: Theodore L.<br>Merhoff, IRA# 326                                      | 2,510                                                                          | 2,510                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: James B. Moore,<br>IRA #077                                           | 2,447                                                                          | 2,447                                         | -                                           |
| Glenview Trust Company, Agent,<br>FBO: John Thomas Moore &<br>Katherine H. Moore IMA# 522                        | 2,387                                                                          | 2,387                                         | -                                           |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                            |        |        |
|--------------------------------------------------------------------------------------------|--------|--------|
| Glenview Trust Company, Agent,<br>Katharine S. Moore IMA #584 Attn:<br>James B. Moore      | 7,342  | 7,342  |
| Glenview Trust Company, Agent,<br>Mary Ann Moore Revocable Trust<br>#515                   | 3,701  | 3,701  |
| Glenview Trust Company, Trustee,<br>James Morrissey Family Limited<br>Partnership IMA #171 | 6,274  | 6,274  |
| Glenview Trust Company, Trustee,<br>Kay Morrissey Family Limited<br>Partnership #172       | 6,274  | 6,274  |
| Glenview Trust Company, Agent,<br>Carolyn Duthie Mountjoy, IMA #<br>286                    | 1,256  | 1,256  |
| Glenview Trust Company, Agent, W.<br>Patrick Mulloy IMA # 159                              | 6,277  | 6,277  |
| Glenview Trust Company,<br>Custodian, FBO: Debra M. Murphy,<br>IRA #004 Attn: Doris Skees  | 1,256  | 1,256  |
| Glenview Trust Company,<br>Custodian, FBO: Ronald J. Murphy,<br>IRA #001                   | 2,510  | 2,510  |
| Glenview Trust Company, Trustee,<br>Ronald J. Murphy Revocable Trust<br>#003               | 2,507  | 2,507  |
| Glenview Trust Company, Trustee,<br>Elaine Musselman Revocable Trust<br>#044               | 4,894  | 4,894  |
| Glenview Trust Company, Trustee,<br>Sara B. Musselman Revocable Trust<br>#088              | 4,901  | 4,901  |
| Glenview Trust Company, Trustee,<br>Celeste M. Neuman Irrevocable<br>Trust Fund 4 #063     | 11,172 | 11,172 |
| Glenview Trust Company, Trustee,<br>Douglas Clay Neuman Irrevocable<br>Trust Fund 3 #068   | 2,513  | 2,513  |

| Name of Selling Stockholder | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|-----------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
| -----                       | -----                                                                 | -----                                | -----                              |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                               |        |        |
|-----------------------------------------------------------------------------------------------|--------|--------|
| Glenview Trust Company, Agent,<br>Charles & Nancy Neumann, IMA #273                           | 2,513  | 2,513  |
| Glenview Trust Company, Trustee,<br>Carolyn & Rhodes Nutter Rev Trust<br>#587                 | 1,193  | 1,193  |
| Glenview Trust Company,<br>Custodian, FBO: Rhodes B. Nutter<br>IRA #588                       | 1,193  | 1,193  |
| Glenview Trust Company,<br>Custodian, FBO: Robert E.<br>O'Connor, Jr. IRA# 432                | 7,408  | 7,408  |
| Glenview Trust Company, Trustee,<br>Barbara Tway Partlow Revoc Trust<br>#578                  | 4,775  | 4,775  |
| Glenview Trust Company, Trustee,<br>William T. Tway Trust u/w FBO:<br>Barbara T. Partlow #603 | 4,775  | 4,775  |
| Glenview Trust Company, Agent,<br>Carl F. Pollard, IMA # 550                                  | 29,633 | 29,633 |
| Glenview Trust Company,<br>Custodian, FBO: Gordon L. Ragan,<br>IRA #078                       | 3,763  | 3,763  |
| Glenview Trust Company, Agent,<br>Helen D. Rhawn IMA #601                                     | 1,193  | 1,193  |
| Glenview Trust Company, Agent,<br>Robert W. Rounsavall, Jr. Family<br>Foundation, Inc. #691   | 2,513  | 2,513  |
| Glenview Trust Company,<br>Custodian, FBO: E. Peter Rutledge<br>IRA# 455                      | 2,513  | 2,513  |
| Glenview Trust Company, Agent,<br>James S. & Kathleen M. Ryan IMA<br>#460                     | 9,789  | 9,789  |
| Glenview Trust Company, Agent,<br>Mary H. Schulz Revocable Trust<br>dated July 15, 1999 #492  | 1,256  | 1,256  |
| Glenview Trust Company, Agent,<br>Raymond G. Shea, MD PSC Profit<br>Sharing Plan & Trust #532 | 10,041 | 10,041 |
| Glenview Trust Company, Trustee,<br>Steven F. & Jeni L. Smith<br>Revocable Trust #028         | 5,026  | 5,026  |
| Glenview Trust Company, Agent,<br>William James Sprow, III IMA #<br>497                       | 5,020  | 5,020  |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                                              | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Glenview Trust Company,<br>Custodian, FBO: George E.<br>Stablein, IRA# 413                                        | 11,112                                                                         | 11,112                                        | -                                           |
| Glenview Trust Company, Trustee,<br>Ethel Bayless Irrevocable Trust<br>FBO: Stewart Family #474                   | 4,960                                                                          | 4,960                                         | -                                           |
| Glenview Trust Company, Trustee,<br>J. Lyle Bayless, Jr. Trust u/w B<br>Trust FBO: Virginia Lyons Stewart<br>#513 | 12,428                                                                         | 12,428                                        | -                                           |
| Glenview Trust Company, Trustee,<br>Mary Hillerich Tabler Revocable<br>Trust #099                                 | 3,770                                                                          | 3,770                                         | -                                           |
| Glenview Trust Company, Agent,<br>Ellen Tate Residuary Trust Under<br>Will #483                                   | 14,816                                                                         | 14,816                                        | -                                           |
| Glenview Trust Company, Agent,<br>Peter Tate Trust Under Agreement<br>dated 12/30/88 #485                         | 9,915                                                                          | 9,915                                         | -                                           |
| Glenview Trust Company, Agent, W.<br>Kent Taylor, IMA# 788                                                        | 7,288                                                                          | 7,288                                         | -                                           |
| Glenview Trust Company, Agent,<br>Matthew A. Thorton IMA #438                                                     | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Trustee,<br>Archibald Cochran Trust U/W FBO:<br>Polly C. Tyler #208                       | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Trustee,<br>Vincenzos Inc. Pension & Profit<br>Sharing Trust #362                         | 7,408                                                                          | 7,408                                         | -                                           |
| Glenview Trust Company, Agent,<br>Peter L. Walton, Executive of<br>Estate of E.S. Walton a/c #1026                | 2,513                                                                          | 2,513                                         | -                                           |
| Glenview Trust Company, Agent,<br>Peter L. Walton IMA #363                                                        | 1,256                                                                          | 1,256                                         | -                                           |
| Glenview Trust Company, Agent,<br>Peter L. Walton, IRA# 369                                                       | 5,020                                                                          | 5,020                                         | -                                           |
| Glenview Trust Company,<br>Custodian, FBO: Leonard J.                                                             |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                          |        |       |       |
|--------------------------------------------------------------------------|--------|-------|-------|
| Weiner, IRA# 365                                                         | 5,026  | 5,026 | -     |
| Glenview Trust Company, Cust.,<br>Patrick Welsh, IRA# 256                | 2,510  | 2,510 | -     |
| Glenview Trust Company, Agent,<br>Sheila D. Welsh IMA #281               | 6,091  | 6,091 | -     |
| Glenview Trust Company,<br>Custodian, FBO: Steven D. Wilson,<br>IRA# 228 | 1,253  | 1,253 | -     |
| Glenview Trust Company,<br>Custodian, FBO: Janice W. Yusk,<br>IRA# 442   | 4,894  | 4,894 | -     |
| Carole Ann Gunn,                                                         | 11,164 | 5,014 | 6,150 |

| Name of Selling Stockholder<br>-----                                                      | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Richard B. Gushee Revocable<br>Trust, u/a dated 9/21/94 Richard<br>B. Gushee, Trustee     | 14,209                                                                         | 1,193                                         | 13,016                                      |
| Martha Rogers Haas 1996 Revocable<br>Trust, Martha Rogers Haas,<br>Trustee                | 31,201                                                                         | 31,201                                        | -                                           |
| First Clearing LLC, Custodian,<br>FBO: Harry G. Hager IRA #:<br>4226-9281                 | 4,894                                                                          | 4,894                                         | -                                           |
| Michael Hahle &, Donna Hahle                                                              | 10,304                                                                         | 10,304                                        | -                                           |
| John Halbreich                                                                            | 23,901                                                                         | 4,901                                         | 19,000                                      |
| Vanguard Fiduciary Trust Co.,<br>Custodian, FBO: Edwin Hallberg<br>Jr. IRA#: 45V-101676   | 33,075                                                                         | 10,818                                        | 22,257                                      |
| James Hamilton &, Siri Kristina<br>Hamilton                                               | 6,989                                                                          | 3,961                                         | 3,028                                       |
| Munroe H. Hamilton Trust, John M.<br>Hamilton, Trustee                                    | 2,513                                                                          | 2,513                                         | -                                           |
| Ann R. Hanlon                                                                             | 24,528                                                                         | 5,014                                         | 19,514                                      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Wayne R.<br>Hannah, IRA#: 1627833 | 28,565                                                                         | 5,804                                         | 22,761                                      |
| Judith F. Harayda,                                                                        | 3,104                                                                          | 2,704                                         | 400                                         |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                        |        |        |        |
|--------------------------------------------------------------------------------------------------------|--------|--------|--------|
| Estate of Britton Harris, Ruth B. Harris, Executrix                                                    | 5,415  | 5,415  | -      |
| Jared Harris &, Wendy Martin                                                                           | 14,816 | 14,816 | -      |
| Ruth B. Harris                                                                                         | 16,480 | 10,831 | 5,649  |
| Virginia W. Harrity Trust, Virginia W. Harrity, Trustee                                                | 5,026  | 5,026  | -      |
| Draper & Company c/f, W. F. Harrity, Jr. IRA Rollover Acct. #900640301                                 | 2,387  | 2,387  | -      |
| William F. Harrity, Jr. Trust, William F. Harrity, Jr., Trustee                                        | 11,938 | 11,938 | -      |
| Joan G. Hartman                                                                                        | 2,734  | 1,193  | 1,541  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Gregory M. Harvey, IRA#: 1793591                  | 15,095 | 4,901  | 10,194 |
| Laura M. Hastings                                                                                      | 7,855  | 2,902  | 4,953  |
| Michael W. Hatch                                                                                       | 5,290  | 5,290  | -      |
| Hayden Family Limited Partnership, Hayden Family LP GP, Inc., Gen. Partner H.B. Hayden, Jr., President | 14,348 | 2,507  | 11,841 |

| Name of Selling Stockholder<br>-----                                                            | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| H.B. Hayden Jr. Revocable Trust, dated 6/24/98 Henry B. Hayden, Jr. Trustee                     | 55,587                                                                         | 2,387                                         | 53,200                                      |
| Chason William Hayes, Jr. Revocable Trust, Chason William Hayes, Jr., Trustee                   | 34,802                                                                         | 9,802                                         | 25,000                                      |
| Nancy F. Hayes                                                                                  | 1,253                                                                          | 1,253                                         | -                                           |
| Stephen W. Hayes                                                                                | 1,193                                                                          | 1,193                                         | -                                           |
| M&T Bank, Custodian for the, Gaye G. Haynes Revocable Trust WD Haynes, GG Haynes & JT Beaty, Tt | 9,248                                                                          | 9,248                                         | -                                           |
| Walter D. Haynes                                                                                | 3,898                                                                          | 3,898                                         | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                  |         |        |         |
|------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Walter D. Haynes, IRA# 1801222                              | 5,349   | 5,349  | -       |
| W. Cobb Hazelrig                                                                                                 | 6,175   | 4,775  | 1,400   |
| The Frederic A. Heim 1986 Trust, Frederic A. Heim, Trustee                                                       | 146,860 | 9,551  | 137,309 |
| Richard A. Heise Sr. Living Trust dtd 9/29/99 &, Restated 1/18/03 & any amend. thereto Richard A. Heise, Trustee | 100,116 | 10,041 | 90,075  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Barbara Henderson, IRA#: 1333875                            | 8,035   | 2,507  | 5,528   |
| Ralf W. Hennig                                                                                                   | 11,181  | 5,014  | 6,167   |
| Joel F. Henning                                                                                                  | 4,901   | 4,901  | -       |
| The Richard & Ethel Herzfeld Foundation, Inc., F. William Haberman, President                                    | 14,326  | 14,326 | -       |
| John J. Hessian                                                                                                  | 2,387   | 2,387  | -       |
| John A.C. Hetherington & E. Mavis Hetherington                                                                   | 94,155  | 2,387  | 91,768  |
| John H. Hicks &, Virginia S. Hicks                                                                               | 31,480  | 5,014  | 26,466  |
| Catherine A. Higgins                                                                                             | 31,252  | 9,551  | 21,701  |
| UBS Financial Services, Custodian, FBO: Catherine A. Higgins, IRA#: HG-A2031-31                                  | 55,476  | 10,818 | 44,658  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Ralph Hirschhorn IRA#1827290                                | 5,804   | 5,804  | -       |
| Merideth Hmura &, David Hmura                                                                                    | 2,510   | 2,510  | -       |

| Name of Selling Stockholder<br>-----                                                    | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Thomas R. Hoag & Susanne E. Hoag Revocable Trust, Thomas R. & Susanne E. Hoag, Trustees | 4,894                                                                          | 4,894                                         | -                                           |
| Hochberg Holdings Limited                                                               |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                           |         |        |         |
|---------------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Partnership, Hochberg Holdings<br>II, LLC, GP Joel Hochberg, Manager                                                      | 15,042  | 15,042 | -       |
| Barbara G. Hochhauser                                                                                                     | 2,387   | 2,387  | -       |
| Alan I. Hochman Revocable Living<br>Trust, Alan I. Hochman, Trustee                                                       | 30,417  | 15,331 | 15,086  |
| Daniel J. Hochman                                                                                                         | 2,387   | 2,387  | -       |
| Linda E. Hoffman (3)                                                                                                      | 1,253   | 1,253  | -       |
| Grace E. Hokin Trust dtd<br>10/15/85, Grace E. Hokin, Trustee                                                             | 4,775   | 4,775  | -       |
| Holland & Knight Defined Benefit<br>Pension Plan, Robert J. Friedman,<br>Trustee                                          | 30,776  | 11,938 | 18,838  |
| Deborah C. Holland                                                                                                        | 1,193   | 1,193  | -       |
| Florence S. Holzman                                                                                                       | 5,026   | 5,026  | -       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: L. Lee<br>Horschman, IRA # 1608201                                | 5,331   | 2,507  | 2,824   |
| Horwitz Family Limited<br>Partnership, Premium Management,<br>LLC, General Partner Melton J.<br>Horwitz, Operating Manage | 6,812   | 2,447  | 4,365   |
| Donald S. Howard                                                                                                          | 45,025  | 4,775  | 40,250  |
| Glen S. Howard Revocable Trust,<br>Glen S. Howard, Trustee                                                                | 68,326  | 4,901  | 63,425  |
| Lauren R. Howard Revocable Trust,<br>Lauren R. Howard, Trustee                                                            | 64,719  | 5,409  | 59,310  |
| John B. Huffaker & Judith<br>H.Huffaker                                                                                   | 2,387   | 2,387  | -       |
| Hume Family Investment LLC,<br>Edward A. Landry, Manager                                                                  | 240,937 | 5,014  | 235,923 |
| George Lee Humphrey &, Diana Y.<br>Humphrey                                                                               | 28,649  | 4,894  | 23,755  |
| Nancy L. Hurwitz                                                                                                          | 2,507   | 2,507  | -       |
| Susan Hurwitz Revocable Trust,<br>Susan Hurwitz, Trustee                                                                  | 2,507   | 2,507  | -       |

| Name of Selling Stockholder | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|-----------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
|-----------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                              |        |        |        |
|----------------------------------------------------------------------------------------------|--------|--------|--------|
| Huse Family Trust, Wilfred M.<br>Huse & Margaret R. Huse,<br>Co-Trustees                     | 5,804  | 5,804  | -      |
| Wilfred M. Huse, M.D.                                                                        | 9,816  | 2,387  | 7,429  |
| Wilfred M. Huse, M.D. & Margaret<br>R. Huse                                                  | 44,203 | 11,109 | 33,094 |
| Leland S. Huttner & Marilyn S.<br>Huttner                                                    | 41,279 | 9,676  | 31,603 |
| Richard M. Ihrig                                                                             | 3,900  | 2,387  | 1,513  |
| Inasmuch Foundation, William J.<br>Ross, President                                           | 22,189 | 22,189 | -      |
| Michael Inkman                                                                               | 3,704  | 3,704  | -      |
| David L. Isackson                                                                            | 1,293  | 1,193  | 100    |
| Dennis M. Jackson                                                                            | 9,170  | 2,387  | 6,783  |
| Diane Z. Jacobson Revocable<br>Trust, Diane Z. Jacobson, Trustee                             | 62,094 | 12,698 | 49,396 |
| Fruman Jacobson &, Marian S.<br>Jacobson                                                     | 12,164 | 2,902  | 9,262  |
| Union Bank of California, Trustee<br>for, Sonberk Profit Sharing Plan<br>FBO Fruman Jacobson | 11,649 | 2,387  | 9,262  |
| Louise T. Jacobson Trust, Louise<br>T. Jacobson, Trustee                                     | 5,014  | 5,014  | -      |
| First Clearing Corporation,<br>Custodian, Elizabeth P. Jamieson<br>IRA#: 4563-1391           | 1,193  | 1,193  | -      |
| Warren T. Jamieson                                                                           | 3,928  | 2,387  | 1,541  |
| Louise T. Jantzen                                                                            | 1,193  | 1,193  | -      |
| Ronald D. Jarvis                                                                             | 7,163  | 7,163  | -      |
| Herbert N. Jasper & Renee B.<br>Jasper                                                       | 45,725 | 2,447  | 43,278 |
| Renee B. Jasper                                                                              | 1,451  | 1,451  | -      |
| Jebco, Inc., Stuart Bell,<br>Treasurer                                                       | 4,775  | 4,775  | -      |
| Joseph J. Jerkovich & Janet C.<br>Jerkovich                                                  | 2,387  | 2,387  | -      |
| Joseph Jerkovich                                                                             | 1,451  | 1,451  | -      |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                          |        |       |        |
|------------------------------------------|--------|-------|--------|
| JINVEST TRUST, J.E. Chappell,<br>Trustee | 32,387 | 2,387 | 30,000 |
| Isabella Speakman Johnson,               | 2,387  | 2,387 | -      |

| Name of Selling Stockholder<br>-----                                                                | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Dorsey & Whitney Trust Company,<br>LLC, Custodian, FBO: Larry W.<br>Johnson                         | 18,811                                                                         | 3,704                                         | 15,107                                      |
| Piper Jaffray as Custodian, FBO:<br>Peder J. Johnson IRA#6926-7026                                  | 5,722                                                                          | 1,193                                         | 4,529                                       |
| Robert C. Johnson & Gloria M.<br>Johnson                                                            | 14,552                                                                         | 5,290                                         | 9,262                                       |
| Robert W. Johnson                                                                                   | 5,596                                                                          | 2,513                                         | 3,083                                       |
| Steven J. Johnson & Susan J.<br>Iverson                                                             | 7,814                                                                          | 1,256                                         | 6,558                                       |
| Robert J. Jones                                                                                     | 4,372                                                                          | 1,253                                         | 3,119                                       |
| Wedbush Morgan Securities, FBO:<br>Gary S. Judd IRA Contributory #:<br>4637-1183                    | 19,190                                                                         | 5,014                                         | 14,176                                      |
| Michael F. Ciferri                                                                                  | 5,014                                                                          | 5,014                                         | -                                           |
| The Private Bank & Trust Co., as<br>Trustee, of the Charles N. Egan<br>1968 Trust FBO: Richard Egan | 12,567                                                                         | 12,567                                        | -                                           |
| Richard D. & Anne W. Egan Living<br>Trust, Richard D. & Anne W. Egan,<br>Trustees                   | 10,053                                                                         | 10,053                                        | -                                           |
| Julie J. Eiselt                                                                                     | 5,924                                                                          | 2,513                                         | 3,411                                       |
| Evason Investments, LLC, Kenneth<br>L. Evason, President                                            | 2,513                                                                          | 2,513                                         | -                                           |
| RWB Investments, LLC, Richard M.<br>Gillette & Norma J. Vinger,<br>Members                          | 25,134                                                                         | 25,134                                        | -                                           |
| Ronald D. Whitt                                                                                     | 12,567                                                                         | 12,567                                        | -                                           |
| Alan S. Kaden                                                                                       | 64,163                                                                         | 7,163                                         | 57,000                                      |
| Joseph J. Kalbac, MD, PA                                                                            |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                   |         |        |         |
|-------------------------------------------------------------------|---------|--------|---------|
| Qualified, Deferred Compensation Trust Charles P. Sacher, Trustee | 201,746 | 17,473 | 184,273 |
| Edward L. Kalin Revocable Trust, Edward Kalin, Trustee            | 5,014   | 5,014  | -       |
| John A. Kantor & Cynthia D. Kantor                                | 5,014   | 5,014  | -       |
| Daniel D. Kaplan & Pamela B. Kaplan                               | 17,014  | 5,014  | 12,000  |
| James I. Kaplan                                                   | 23,387  | 2,387  | 21,000  |
| Joan Kasner 2001 Revocable Trust, Joan F. Kasner, Trustee         | 37,268  | 10,436 | 26,832  |
| Alvin D. Katz                                                     | 2,387   | 2,387  | -       |

| Name of Selling Stockholder<br>-----                                                                                            | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| KD Partnership, FBO: Richard C & Catherine M Schmoker Attn: Richard C. Schmoker, Partner                                        | 9,789                                                                          | 9,789                                         | -                                           |
| Frank J. Kearny, III                                                                                                            | 4,775                                                                          | 4,775                                         | -                                           |
| Charles E. Kelley & Mary K. Kelley                                                                                              | 2,507                                                                          | 2,507                                         | -                                           |
| Timothy J. Kelley & Carol L. Kelley                                                                                             | 2,387                                                                          | 2,387                                         | -                                           |
| Marshall & Ilsley Trust Co., N.A., as Trustee for t, Latham & Watkins Thrift & PS Ret. Plan FBO: William C. Kelly, Jr., #95K068 | 58,709                                                                         | 2,902                                         | 55,807                                      |
| Carter S. Kennedy                                                                                                               | 49,485                                                                         | 4,894                                         | 44,591                                      |
| Susan A. Kennedy Revocable Living Trust, Susan A. Kennedy, Grantor & Trustee                                                    | 21,489                                                                         | 21,489                                        | -                                           |
| Susan L. Kennedy                                                                                                                | 2,507                                                                          | 2,507                                         | -                                           |
| William R. Kennedy, III Revocable Living Trust, William R. Kennedy, III, Grantor & Trustee                                      | 2,387                                                                          | 2,387                                         | -                                           |
| Glenn R. Kessel,                                                                                                                | 28,532                                                                         | 1,193                                         | 27,339                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                         |         |        |         |
|---------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Piper Jaffray, Custodian, FBO:<br>Glenn R. Kessel S.E.P. IRA#: 3710<br>8326                             | 59,778  | 4,960  | 54,818  |
| Edythe K. Jamieson                                                                                      | 2,387   | 2,387  | -       |
| UBS Financial Services, Inc.,<br>Custodian, FBO: George Kidder,<br>IRA# JJ-713651                       | 2,507   | 2,507  | -       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Calvin B.<br>Kirchick IRA#: 1542851             | 1,193   | 1,193  | -       |
| John E. Kirkpatrick                                                                                     | 116,095 | 12,698 | 103,397 |
| Judith Z. Kishner Revocable<br>Trust, Judith Z. Kishner, Trustee                                        | 2,513   | 2,513  | -       |
| Kittery Ophthalmic Consultants,<br>Profit Sharing Plan and Trust<br>FBO: Marc Richman, Trustee          | 67,542  | 10,053 | 57,489  |
| Kittery Ophthalmic Consultants,<br>Fred W. Armbruster & Stewart J.<br>Turner Partners                   | 26,139  | 3,707  | 22,432  |
| Wetherington, Klein & Hubbart,<br>PA, Qualified Deferred<br>Compensation Trust FBO: Herbert<br>M. Klein | 9,397   | 1,253  | 8,144   |

| Name of Selling Stockholder<br>-----                                      | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Betty B. Klinedinst,                                                      | 15,718                                                                         | 9,551                                         | 6,167                                       |
| US Bank, NA, Custodian, FBO:<br>Thomas J. Klinedinst, Jr. IRA#<br>06-5640 | 9,551                                                                          | 9,551                                         | -                                           |
| Mary L. Koelle                                                            | 5,804                                                                          | 5,804                                         | -                                           |
| Margaret E. Koerner                                                       | 8,461                                                                          | 2,513                                         | 5,948                                       |
| David H. Kornbluth, DMD                                                   | 18,171                                                                         | 2,387                                         | 15,784                                      |
| Joan S. Kornbluth                                                         | 19,873                                                                         | 2,387                                         | 17,486                                      |
| Spindler Krause, Jr. Revocable<br>Trust, Spindler Krause, Jr.,<br>Trustee | 44,129                                                                         | 4,775                                         | 39,354                                      |
| Todd M. Kreig & Elizabeth G.                                              |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                  |        |        |        |
|--------------------------------------------------------------------------------------------------|--------|--------|--------|
| Kreig                                                                                            | 5,804  | 5,804  | -      |
| Kriegel Limited Partnership,<br>Gerald W. Kriegel, General<br>Partner                            | 1,193  | 1,193  | -      |
| Gerald William Kriegel                                                                           | 1,193  | 1,193  | -      |
| A. G. Kris Family Trust, Alan R.<br>& Gloria B. Kris, Trustees                                   | 4,901  | 4,901  | -      |
| City National Bank, Trustee, of<br>the Arnold & Porter PSP FBO:<br>Werner Kronstein #17021473s40 | 74,897 | 1,451  | 73,446 |
| The Krowech Trust of 1982,<br>Leonard M. & Selma A. Krowech,<br>Trustees                         | 49,234 | 2,513  | 46,721 |
| Kenneth J. Krupsky & Amy E.<br>Krupsky                                                           | 27,485 | 2,387  | 25,098 |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Amanda<br>Kuipers, IRA # 1626270         | 2,902  | 2,902  | -      |
| Amanda H. Kuipers                                                                                | 12,285 | 2,507  | 9,778  |
| Cyd de Largde Kuipers                                                                            | 4,775  | 4,775  | -      |
| Dawn Kuipers                                                                                     | 26,387 | 2,387  | 24,000 |
| John K. Kuipers                                                                                  | 18,379 | 4,775  | 13,604 |
| William E. Kuipers III                                                                           | 54,192 | 8,192  | 46,000 |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: William<br>E. Kuipers, III, IRA# 1828545 | 54,706 | 8,706  | 46,000 |
| R & K Associates Profit Sharing<br>Plan, FBO: Robert Kurtz, Trustee                              | 15,068 | 15,068 | -      |

| Name of Selling Stockholder<br>-----                        | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Robert D. Lane, Jr., Esquire,                               | 1,193                                                                          | 1,193                                         | -                                           |
| Eddie Laquer 1999 Revocable Trust,<br>Eddie Laquer, Trustee | 35,199                                                                         | 35,199                                        | -                                           |
| Alan H. Lareau                                              | 1,193                                                                          | 1,193                                         | -                                           |
| Nancy B. Lazard                                             | 4,350                                                                          | 1,451                                         | 2,899                                       |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                             |        |        |        |
|---------------------------------------------------------------------------------------------|--------|--------|--------|
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Nancy B.<br>Lazard, IRA# 1810786    | 1,193  | 1,193  | -      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Richard<br>R. Lazard, IRA# 1709733  | 26,340 | 10,580 | 15,760 |
| Richard R. Lazard,                                                                          | 15,225 | 5,547  | 9,678  |
| LBM Enterprises LLC, Attn: Leigh<br>B. Middleditch, Jr.                                     | 2,450  | 2,450  | -      |
| Ken Leiman                                                                                  | 1,193  | 1,193  | -      |
| Don G. Lents Revocable Trust, Don<br>G. Lents, Trustee                                      | 25,291 | 5,020  | 20,271 |
| Helen L. Leslie Revocable Trust,<br>Helen L. Leslie Trustee                                 | 1,253  | 1,253  | -      |
| Jill C. Lesser,                                                                             | 2,902  | 2,902  | -      |
| Herbert T. Levin,                                                                           | 2,387  | 2,387  | -      |
| Bear Stearns Securities Corp.,<br>Custodian, FBO: Marla J. Levin,<br>IRA# 168-28505         | 5,026  | 5,026  | -      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Mitchell<br>J. Levine, IRA #1813375 | 1,193  | 1,193  | -      |
| Mitchell J. Levine, M.D.                                                                    | 39,256 | 1,256  | 38,000 |
| Clifford M. Levy &, Nalda A. Levy                                                           | 1,451  | 1,451  | -      |
| Gail Levy                                                                                   | 2,794  | 1,253  | 1,541  |
| Stephan R. Levy                                                                             | 1,451  | 1,451  | -      |
| Jacqueline Lewin                                                                            | 2,387  | 2,387  | -      |
| David B. Lewis Trust, David B.<br>Lewis Trustee                                             | 4,775  | 4,775  | -      |
| National Investor Service Corp,<br>Custodian, FBO: James A. Lewis<br>IRA# 539-98853         | 4,775  | 4,775  | -      |
| George F. Lieser                                                                            | 12,257 | 2,507  | 9,750  |
| Ronna Lindner,                                                                              | 1,193  | 1,193  | -      |

| Shares<br>Beneficially Owned<br>Prior to Offering | Number of<br>Shares | Shares Be<br>After |
|---------------------------------------------------|---------------------|--------------------|
|---------------------------------------------------|---------------------|--------------------|

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                          | Number of Shares<br>----- | Being Offered<br>----- | Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------------|---------------------------|------------------------|-----------------------|
| Lindsey Family Limited<br>Partnership, Vincent J. Naimoli,<br>Managing G.P.                   | 9,551                     | 9,551                  | -                     |
| Donald A. Littlefield                                                                         | 2,387                     | 2,387                  | -                     |
| Sherwin Littman & Alice Littman                                                               | 4,220                     | 2,707                  | 1,513                 |
| Leonard L. Litvak & Sylvia Litvak                                                             | 5,290                     | 5,290                  | -                     |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Lawrence<br>Locascio, Jr. IRA#:920998 | 1,193                     | 1,193                  | -                     |
| Daniel E. Loeb                                                                                | 2,387                     | 2,387                  | -                     |
| Adam R. Loew & Terri L. Loew<br>Revocable 2003 Trus, Adam R. &<br>Terri L. Loew, Trustees     | 2,387                     | 2,387                  | -                     |
| David N. Loew & Frances G. Loew,<br>Revocable 1991 Trust David N.<br>Loew, Trustee            | 39,223                    | 13,332                 | 25,891                |
| David N. Loew Trustee u/w, David<br>L. Loew Trust                                             | 99,168                    | 34,103                 | 65,065                |
| David Nathan Loew, Trustee of,<br>Trust A of the Ethel S. Loew<br>Living Trust dated 1/25/89  | 82,758                    | 5,014                  | 77,744                |
| Peggy Stollmack Inter Vivos<br>Trust, u/i dated 10/30/85 Peggy<br>Loew, David Loew &          | 37,092                    | 5,032                  | 32,060                |
| Stephen Loew                                                                                  | 2,546                     | 1,193                  | 1,353                 |
| Henry J. Loos                                                                                 | 17,029                    | 5,026                  | 12,003                |
| Stephen B. Loring                                                                             | 38,643                    | 5,014                  | 33,629                |
| Nancy W. Lowrey                                                                               | 5,014                     | 5,014                  | -                     |
| Lunsford Capital, LLC, W. Bruce<br>Lunsford, President                                        | 51,567                    | 14,816                 | 36,751                |
| Luzerne Products, Inc., Stuart M.<br>Bell, President                                          | 5,014                     | 5,014                  | -                     |
| Thomas P. Lynch,                                                                              | 5,998                     | 1,256                  | 4,742                 |
| McGillicuddy Investments LP III,<br>Dennis J. McGillicuddy, Jr., G.P.<br>(4)                  | 3,427,570                 | 157,593                | 3,269,977             |
| Dennis J. McGillicuddy, Jr. &<br>Elisabeth A. McGillicuddy (4)                                | 9,551                     | 9,551                  | -                     |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                    |        |        |        |
|--------------------|--------|--------|--------|
| Edward E. Mack III | 44,041 | 10,041 | 34,000 |
| David M. Maklan    | 34,583 | 4,894  | 29,689 |

| Name of Selling Stockholder<br>-----                                                                                       | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Cardiothoracic Surgical<br>Associates, PA PSP, FBO:<br>Christopher T. Maloney                                              | 63,606                                                                         | 15,606                                        | 48,000                                      |
| Estate of J. William Manning                                                                                               | 9,802                                                                          | 9,802                                         | -                                           |
| Pershing LLC, Custodian, FBO: G.<br>Tyson Maroon, IRA# 14V-816022                                                          | 5,026                                                                          | 5,026                                         | -                                           |
| Alexander C. Marrack Rev. Liv.<br>Tr., Alexander C. Marrack,<br>Trustee                                                    | 5,683                                                                          | 2,450                                         | 3,233                                       |
| James E. Marsh                                                                                                             | 16,624                                                                         | 9,802                                         | 6,822                                       |
| Michael Marsh                                                                                                              | 17,140                                                                         | 4,901                                         | 12,239                                      |
| Saul A. Marsh & Susan Marsh                                                                                                | 21,031                                                                         | 21,031                                        | -                                           |
| U.S. Bank, Trustee, of the<br>Dorsey & Whitney Master Trust FBO:<br>Phillip H. Martin, IRA#: 3115                          | 13,013                                                                         | 1,253                                         | 11,760                                      |
| Cornelius J. McCarthy                                                                                                      | 43,089                                                                         | 10,831                                        | 32,258                                      |
| Jeremiah P. McDonald & Louise A.<br>McDonald                                                                               | 39,950                                                                         | 2,387                                         | 37,563                                      |
| Patricia K. McDowell                                                                                                       | 18,287                                                                         | 2,387                                         | 15,900                                      |
| Terry A. McIlroy                                                                                                           | 2,513                                                                          | 2,513                                         | -                                           |
| Mark J. McInerney                                                                                                          | 5,804                                                                          | 5,804                                         | -                                           |
| Kevin J. McIntyre                                                                                                          | 2,450                                                                          | 2,450                                         | -                                           |
| Ellsworth McKee                                                                                                            | 4,775                                                                          | 4,775                                         | -                                           |
| Russell E. McKee, Jr.                                                                                                      | 41,449                                                                         | 4,775                                         | 36,674                                      |
| John Michael McLaughlin Trust,<br>John Michael McLaughlin, Trustee                                                         | 84,809                                                                         | 5,014                                         | 79,795                                      |
| Terrence D. McMahon Revocable<br>Trust &, Daniel W. Bednarz<br>Revocable Trust (TIC) Attn:<br>Terrence D. McMahon, Trustee | 25,447                                                                         | 5,026                                         | 20,421                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                |        |       |        |
|----------------------------------------------------------------|--------|-------|--------|
| Robert W. Mead Revocable Living Trust, Robert W. Mead, Trustee | 2,513  | 2,513 | -      |
| Richard L. Measelle                                            | 21,014 | 5,014 | 16,000 |
| Sandra Melnick                                                 | 4,775  | 4,775 | -      |

| Name of Selling Stockholder<br>-----                                                                      | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Byron Menides Regular IRA G&T/Plan Number 0001808935 | 8,989                                                                          | 2,645                                         | 6,344                                       |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Laura Menides IRA #1808933                           | 1,193                                                                          | 1,193                                         | -                                           |
| Amy Jo Deren-Milgrim                                                                                      | 1,451                                                                          | 1,451                                         | -                                           |
| Stephen L. Miller                                                                                         | 1,256                                                                          | 1,256                                         | -                                           |
| Richard P. Milligan, Trustee, of the Marital Trust FBO: Richard P. Milligan                               | 5,775                                                                          | 4,775                                         | 1,000                                       |
| David J. Millstone &, Dvora S. Millstone                                                                  | 11,006                                                                         | 1,451                                         | 9,555                                       |
| Michelle A. Millstone-Shroff                                                                              | 2,751                                                                          | 1,451                                         | 1,300                                       |
| Albert J. Miniaci Revocable Trust, Albert J. Miniaci, Trustee                                             | 10,014                                                                         | 5,014                                         | 5,000                                       |
| Beatriz Miniaci Revocable Trust, Beatriz A. Miniaci, Trustee                                              | 10,014                                                                         | 5,014                                         | 5,000                                       |
| Dominick F. Miniaci Trust, Dominick F. Miniaci, Trustee                                                   | 5,014                                                                          | 5,014                                         | -                                           |
| Rose Miniaci Revocable Trust, Rose Miniaci, Trustee                                                       | 11,028                                                                         | 10,028                                        | 1,000                                       |
| MMP Investments, Philip Stahl & Milford Pepper General Partners                                           | 1,256                                                                          | 1,256                                         | -                                           |
| John F. Moffitt &, Eugenie M. Moffitt                                                                     | 5,026                                                                          | 5,026                                         | -                                           |
| Monaco Investment Partners, L.P., Donald P. Monaco, Managing Gen. Partner                                 | 303,251                                                                        | 4,775                                         | 298,476                                     |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                        |        |        |        |
|--------------------------------------------------------------------------------------------------------|--------|--------|--------|
| Donald P. Monaco Insurance Trust,<br>Donald P. Monaco, Trustee                                         | 63,345 | 10,053 | 53,292 |
| M&T Bank, Custodian, Montgomery<br>Botanical Center, Inc. Walter D.<br>Haynes, President               | 7,797  | 7,797  | -      |
| Theodore R. Montuori Inter Vivos,<br>Declaration of Trust dtd 11/6/96<br>Theodore R. Montuori, Trustee | 48,576 | 9,551  | 39,025 |
| Ellen K. Moore Revocable Trust<br>dtd 1/18/00, Ellen K. Moore,<br>Trustee                              | 23,552 | 1,193  | 22,359 |
| Graham Y. Moore, III Revocable<br>Trust dtd 1/18/00, Graham Y .<br>Moore, III Trustee                  | 5,900  | 1,256  | 4,644  |
| Thomas W. Moore                                                                                        | 5,014  | 5,014  | -      |

| Name of Selling Stockholder<br>-----                                                                                           | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Douglas J. Moran Trust, Douglas<br>J. & Marcia H. Moran, Co-Trustees                                                           | 38,583                                                                         | 2,387                                         | 36,196                                      |
| Doris A. Morgenstern Rev Fam Tr<br>of '85, & Paul Morgenstern Rev<br>Fam Tr of '85 TIC Doris A. & Paul<br>Morgenstern Trustees | 113,603                                                                        | 16,537                                        | 97,066                                      |
| Jane Morrell                                                                                                                   | 24,337                                                                         | 14,948                                        | 9,389                                       |
| Nancy K. Morrell                                                                                                               | 4,894                                                                          | 4,894                                         | -                                           |
| Richard A. Morris Business Trust,<br>Richard A. Morris, Trustee                                                                | 10,041                                                                         | 10,041                                        | -                                           |
| Robert J. Morris,                                                                                                              | 4,775                                                                          | 4,775                                         | -                                           |
| Robert J. Morris Revocable Trust<br>u/a/d 2/16/83, Robert J. Morris,<br>Trustee                                                | 9,802                                                                          | 9,802                                         | -                                           |
| David H. Morse, Esq.                                                                                                           | 157,835                                                                        | 12,698                                        | 145,137                                     |
| Donald Mothner & Cynthia Mothner                                                                                               | 21,450                                                                         | 3,760                                         | 17,690                                      |
| Lillian Mothner Trust, Lillian<br>Mothner, Trustee c/o Donald<br>Mothner                                                       | 42,330                                                                         | 4,775                                         | 37,555                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                      |         |        |         |
|--------------------------------------------------------------------------------------|---------|--------|---------|
| George P. Mueller,                                                                   | 17,746  | 6,669  | 11,077  |
| UBS Financial Services,<br>Custodian, FBO: Andrea<br>Muscarello, IRA#: HG66988-31    | 31,602  | 5,014  | 26,588  |
| Merrill Lynch, Custodian, FBO:<br>Kenneth Musen, IRA #: WMNR07241                    | 7,677   | 7,677  | -       |
| Charles Schwab, Inc., Cust., FBO<br>Kenneth R. Myers IRA<br>R/O#2246-6119            | 5,909   | 2,507  | 3,402   |
| Michael Nachwalter &, Irene<br>Nachwalter                                            | 61,354  | 9,789  | 51,565  |
| Dorothy B. Nagy Marital Trust,<br>Dorothy B. Nagy, Trustee                           | 57,746  | 9,789  | 47,957  |
| Irma P. Nash Trust dated<br>12/30/85, Irma P. Nash & Thomas<br>E. Swaney, Co-Trustee | 17,956  | 2,387  | 15,569  |
| NEK Investco, Inc., Neil E.<br>Kelley, President Genesis Park LP                     | 59,701  | 14,948 | 44,753  |
| Leonard M. Nelson                                                                    | 29,538  | 3,898  | 25,640  |
| Merle R. Nelson,                                                                     | 13,454  | 6,412  | 7,042   |
| Joseph R. Nemeth Living Trust u/a<br>dtd 12/06/72, Joseph R. Nemeth,<br>Trustee      | 108,080 | 7,288  | 100,792 |

| Name of Selling Stockholder                                    | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|----------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
| Claudia C. Newman                                              | 4,775                                                                 | 4,775                                | -                                  |
| Jennifer E. Newton                                             | 56,530                                                                | 2,387                                | 54,143                             |
| Stuart M. Neye & Ellen R. Neye                                 | 3,276                                                                 | 1,193                                | 2,083                              |
| Andrew L. Nichols                                              | 97,570                                                                | 5,290                                | 92,280                             |
| Bernard A. Nigro, Jr. & Stacey L.<br>Sovereign                 | 10,485                                                                | 7,402                                | 3,083                              |
| Nolan Properties, Inc., Attn:<br>John G. Nolan, Vice President | 75,780                                                                | 20,621                               | 55,159                             |
| Lois E. Nonneman                                               | 27,301                                                                | 14,816                               | 12,485                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                    |         |        |         |
|------------------------------------------------------------------------------------|---------|--------|---------|
| Longhorn Partners, Attn: John Norcross                                             | 9,551   | 9,551  | -       |
| Miami Partners, John Norcross, General Partner                                     | 14,326  | 14,326 | -       |
| Nathalie J. Nordstrand                                                             | 2,293   | 1,193  | 1,100   |
| Robert I. Nordstrand                                                               | 3,293   | 1,193  | 2,100   |
| Karen C. Norris Living Trust, Karen C. Norris, Trustee                             | 254,665 | 2,387  | 252,278 |
| William B. Oberlink                                                                | 22,516  | 9,789  | 12,727  |
| Duncan M. O'Brien                                                                  | 9,409   | 5,409  | 4,000   |
| Irene Oddi Trust u/a dtd 9/12/97, Irene & Raymond Oddi, Co-Trustees                | 33,866  | 7,414  | 26,452  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Raymond D. Oddi, IRA #1810951 | 2,387   | 2,387  | -       |
| David Olander                                                                      | 14,704  | 3,704  | 11,000  |
| D. Dudley Oldham &, Judy W. Oldham                                                 | 2,450   | 2,450  | -       |
| UBS Financial Services, Custodian, FBO: Bryan M. Ollila, IRA#: PE82468-16          | 1,253   | 1,253  | -       |
| UBS Financial Services, Custodian, FBO: Darla E. Ollila, IRA #: PE12767-16         | 1,193   | 1,193  | -       |
| Philip E. Orbanes                                                                  | 84,901  | 4,901  | 80,000  |
| Willa Oren Revocable Trust, Willa Oren & Martin Oren, Trustee                      | 5,290   | 5,290  | -       |
| Marilyn A. Ortmann & William D. Ortmann                                            | 4,901   | 4,901  | -       |

| Name of Selling Stockholder | Shares Beneficially Owned Prior to Offering<br>Number of Shares | Number of Shares Being Offered | Shares Beneficially Owned After Offering<br>Number of Shares |
|-----------------------------|-----------------------------------------------------------------|--------------------------------|--------------------------------------------------------------|
| Harold L. Osher, MD,        | 576,059                                                         | 28,574                         | 547,485                                                      |
| Judith A. Osher, Psy.D.     | 27,016                                                          | 6,095                          | 20,921                                                       |
| Peggy L. Osher              | 239,144                                                         | 11,642                         | 227,502                                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                                    |         |        |         |
|------------------------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Stephen Paluszek                                                                                                                   | 320,234 | 41,242 | 278,992 |
| Stephen H. Paneyko                                                                                                                 | 177,028 | 10,028 | 167,000 |
| Marshall & Ilsley Trust Co.,<br>N.A., Trustee for the, Latham &<br>Watkins Thrift & PS Ret. Plan<br>FBO: Thomas Patten, #95K068IA4 | 26,011  | 6,283  | 19,728  |
| Michael D. Paulik & Michelle R.<br>Paulik                                                                                          | 5,014   | 5,014  | -       |
| Paulik Revocable Trust, Michael<br>M. Paulik, Trustee or Diane H.<br>Paulik, Trustee                                               | 37,735  | 18,735 | 19,000  |
| Marla J. Paxson                                                                                                                    | 7,163   | 7,163  | -       |
| Daniel S. Pearson Credit Shelter<br>Trust, Fredericka G. Smith,<br>Trustee                                                         | 2,513   | 2,513  | -       |
| Fred H. Pearson Trust, Fred H.<br>Pearson, Trustee                                                                                 | 59,264  | 7,282  | 51,982  |
| Laura Pearson                                                                                                                      | 12,064  | 12,064 | -       |
| Alison Peck                                                                                                                        | 4,775   | 4,775  | -       |
| Andrew Pells                                                                                                                       | 26,057  | 26,057 | -       |
| Deidre O'Brien Pepi                                                                                                                | 64,430  | 9,802  | 54,628  |
| Richard G. Pepin, Jr. & Suzanne<br>J. Pepin                                                                                        | 21,850  | 4,775  | 17,075  |
| Joanne T. Pepper Exemption Trust,<br>Joanne T. Pepper, Trustee                                                                     | 1,193   | 1,193  | -       |
| Melvin Perelman &, Joan B.<br>Perelman                                                                                             | 19,944  | 2,902  | 17,042  |
| Melvin Perelman                                                                                                                    | 22,056  | 5,014  | 17,042  |
| Leon H. Perlin & Phyllis F.<br>Perlin                                                                                              | 17,789  | 4,901  | 12,888  |
| Steven P. Perlman, DDS &, Harriet<br>Perlman                                                                                       | 6,715   | 2,510  | 4,205   |
| George C. Perreault Living Trust,<br>George C. Perreault, Trustee                                                                  | 152,474 | 19,604 | 132,870 |
| Thomas L. Pfister                                                                                                                  | 2,387   | 2,387  | -       |

| Shares<br>Beneficially Owned<br>Prior to Offering | Number of<br>Shares | Shares Be<br>After |
|---------------------------------------------------|---------------------|--------------------|
|---------------------------------------------------|---------------------|--------------------|

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                                                                 | Number of Shares<br>----- | Being Offered<br>----- | Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------------------|-----------------------|
| Marshall & Ilsely Trust Co.,<br>N.A., Trustee for, Thrift & PS<br>Ret Plan of Latham & Watkins FBO:<br>Thomas L. Pfister, #95K068IH9 | 9,458                     | 1,451                  | 8,007                 |
| Phase Holdings Incorporated,<br>Bernard L. Langeluttig, President                                                                    | 4,775                     | 4,775                  | -                     |
| Larry B. Phillips III                                                                                                                | 50,100                    | 9,789                  | 40,311                |
| Dean P. Phypers                                                                                                                      | 15,845                    | 15,845                 | -                     |
| Jonathan W. Phypers                                                                                                                  | 4,775                     | 4,775                  | -                     |
| Revocable Living Trust of Wesley<br>C. Pickard, Wesley Pickard &<br>Jeanette Studley, Trustee'                                       | 23,139                    | 3,898                  | 19,241                |
| PKH Investment Co., Inc., Philip<br>K. Harvey, President                                                                             | 19,122                    | 15,355                 | 3,767                 |
| Richard W. Pogue Declaration of<br>Trust dtd 11/18/, Richard W.<br>Pogue, Trustee c/o Jones Day                                      | 118,948                   | 9,789                  | 109,159               |
| Charlotte Hope Poindexter                                                                                                            | 2,902                     | 2,902                  | -                     |
| John S. Poindexter, III, MD                                                                                                          | 192,698                   | 12,698                 | 180,000               |
| Elliot E. Polebaum                                                                                                                   | 16,386                    | 2,387                  | 13,999                |
| RBC Dain Rauscher, Custodian,<br>FBO: David M. Pollock IRA#<br>1101-6541-1600                                                        | 10,942                    | 4,775                  | 6,167                 |
| Helene Pollock                                                                                                                       | 4,775                     | 4,775                  | -                     |
| Edward J. Porento, Jr. & Margo E.<br>Porento                                                                                         | 1,256                     | 1,256                  | -                     |
| Thomas J. Prosse                                                                                                                     | 4,775                     | 4,775                  | -                     |
| Kenneth R. Purdy &, Rona R. Purdy                                                                                                    | 5,014                     | 5,014                  | -                     |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: James F.<br>Quirk, IRA#: 1381511                                             | 29,401                    | 5,152                  | 24,249                |
| Quonny Ventures Limited<br>Partnership, QV Mangement LLC,<br>General Partner Ronald D. Jarvis,<br>Manager                            | 98,702                    | 4,775                  | 93,927                |
| National City Bank, Trustee,<br>Calfee, Halter & Griswold LLP<br>PST&P FBO: Robert N. Rapp<br>#01647583KK8                           | 2,387                     | 2,387                  | -                     |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder                                                                                | Shares Beneficially Owned Prior to Offering<br>Number of Shares | Number of Shares Being Offered | Shares Beneficially Owned After<br>Number of Shares |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------|-----------------------------------------------------|
| Norbert J. Rappl,                                                                                          | 4,284                                                           | 1,256                          | 3,028                                               |
| Rawson Family Limited Partnership, Edward Rawson, Pres. of Rawson Family Enterprises, Inc, General Partner | 35,786                                                          | 13,093                         | 22,693                                              |
| Gareth L. Reed                                                                                             | 2,387                                                           | 2,387                          | -                                                   |
| The Reinhart Foundation, Myron H. Reinhart, President Attn: Karen Hand                                     | 26,425                                                          | 26,425                         | -                                                   |
| Beatrice Renfield Foundation, Attn: Martin Milston, Treasurer                                              | 23,925                                                          | 16,623                         | 7,302                                               |
| Emmet C. Richards Revocable Trust, Emmet C. & Gail Z. Richards, Trustees c/o Zarrow Family Office, LLC     | 2,513                                                           | 2,513                          | -                                                   |
| Gail Z. Richards Revocable Trust, Gail Z. & Emmet C. Richards, Co-Trustees                                 | 2,902                                                           | 2,902                          | -                                                   |
| Thomas F. Richardson, Jr. Revocable Trust, Thomas F. Richardson, Jr. Trustee                               | 5,014                                                           | 5,014                          | -                                                   |
| Marc W. Richman, M.D.,                                                                                     | 59,876                                                          | 2,387                          | 57,489                                              |
| Douglas V. Rigler & Katherine C. Rigler                                                                    | 9,565                                                           | 9,565                          | -                                                   |
| Jonathan Rinehart                                                                                          | 4,775                                                           | 4,775                          | -                                                   |
| U.S. Bank, NA, Agent, Margot L. Ritz                                                                       | 22,748                                                          | 9,802                          | 12,946                                              |
| RMK Partnership, Jerome Makowsky, Neil Ringel & Morris Kriger, General Partners                            | 5,026                                                           | 5,026                          | -                                                   |
| Lanse Robb                                                                                                 | 1,253                                                           | 1,253                          | -                                                   |
| Peter J. Robbins &, Beverley Robbins                                                                       | 36,856                                                          | 3,770                          | 33,086                                              |
| Genesee Valley Trust Company, Trustee, FBO: Nathan J. Robfogel IRA#: 14017512014                           | 40,987                                                          | 2,513                          | 38,474                                              |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                      |         |        |         |
|------------------------------------------------------|---------|--------|---------|
| Edward A. Robinson, LLC, Edward A. Robinson, Manager | 29,863  | 10,041 | 19,822  |
| Edward A. Robinson                                   | 61,635  | 4,775  | 56,860  |
| Richard L. Robinson                                  | 27,631  | 5,014  | 22,617  |
| Rockwell Fund, Inc., Attn: R. Terry Bell, President  | 301,762 | 54,094 | 247,668 |
| William W. Rooke                                     | 13,818  | 10,818 | 3,000   |
| Alfred Rose Revocable Trust, Alfred Rose, Trustee    | 25,222  | 13,219 | 12,003  |

| Name of Selling Stockholder<br>-----                                                   | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Joe A. Rose & Rolyann M. Rose                                                          | 32,775                                                                         | 4,775                                         | 28,000                                      |
| H. David Rosenbloom                                                                    | 60,465                                                                         | 5,290                                         | 55,175                                      |
| Edna Rosenthal & Samuel Rosenthal                                                      | 2,863                                                                          | 1,451                                         | 1,412                                       |
| Mark A. Ross                                                                           | 8,139                                                                          | 2,387                                         | 5,752                                       |
| Eleni A. Rossides & Nikolas Bezianis                                                   | 1,193                                                                          | 1,193                                         | -                                           |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Eugene T. Rossides, IRA#: 1638650 | 157,866                                                                        | 8,994                                         | 148,872                                     |
| Eugene T. Rossides                                                                     | 168,837                                                                        | 6,029                                         | 162,808                                     |
| Alfred F. Rotelle                                                                      | 2,507                                                                          | 2,507                                         | -                                           |
| Faith A. Rotelle                                                                       | 2,507                                                                          | 2,507                                         | -                                           |
| Charles J. Rothweiler                                                                  | 34,494                                                                         | 32,494                                        | 2,000                                       |
| J. Robert Routt                                                                        | 21,188                                                                         | 7,527                                         | 13,661                                      |
| Rubaiyat Trading Company, Ltd., John S. P. Samford, Managing G.P.                      | 129,797                                                                        | 10,028                                        | 119,769                                     |
| Arthur S. Rubin, MD &, Wendy S. Rubin                                                  | 2,513                                                                          | 2,513                                         | -                                           |
| Oppenheimer & Co. Inc. Custodian, FBO: Dr. Arthur Rubin, IRA# A877702629               | 4,013                                                                          | 2,513                                         | 1,500                                       |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                        |           |        |           |
|--------------------------------------------------------------------------------------------------------|-----------|--------|-----------|
| Peter J. Rubin                                                                                         | 37,534    | 10,580 | 26,954    |
| Peter J. Rubin & Donna L. Rubin                                                                        | 9,513     | 3,760  | 5,753     |
| Wendy S. Rubin 2002 Revocable Trust dtd 01/30/02, Wendy S. & Arthur S. Rubin, Trustee                  | 7,797     | 7,797  | -         |
| Rutledge Limited Partnership, James C. Rutledge Rev. Tr., GP                                           | 4,775     | 4,775  | -         |
| JMB Family Limited Partnership, Irrevocable Trust of 2003 Barry Silverstein, Trustee (5)               | 472,856   | 22,308 | 450,548   |
| MSTB FLP 2003 Irrevocable Trust, Barry Silverstein, Trustee (5)                                        | 712,311   | 38,872 | 673,439   |
| Silverstein FLP 2002 LTD, Irrevocable Trust of 2003 Barry Silverstein, Trustee (5)                     | 75,299    | 4,155  | 71,144    |
| Silverstein Investments LP II, c/o S.B. Investment Management, Inc., GP Steven Blechner, President (5) | 1,018,875 | 8,706  | 1,010,169 |

| Name of Selling Stockholder<br>-----                                                                    | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Silverstein Investments LP III, c/o S.B. Investment Management, Inc., GP Steven Blechner, President (5) | 4,547,730                                                                      | 457,150                                       | 4,090,580                                   |
| Trudy Silverstein Irrevocable Trust of 2003, Randall Meeks, Trustee (5)                                 | 34,740                                                                         | 4,155                                         | 30,585                                      |
| Charles P Sacher PA Qualified, Deferred Compensation Trust Charles P Sacher Trustee                     | 196,285                                                                        | 14,960                                        | 181,325                                     |
| Sacher, Martini & Sacher, P.A. Qualified, Defered Compensation Trust FBO: Charles S. Sacher             | 2,902                                                                          | 2,902                                         | -                                           |
| John M. Sacher,                                                                                         | 6,944                                                                          | 2,387                                         | 4,557                                       |
| Bear Stearns Security Corp., Custodian, FBO: John M. Sachs, DDS IRA# 851-99642-080                      | 22,526                                                                         | 5,026                                         | 17,500                                      |
| George H. Sack, Jr.                                                                                     | 55,802                                                                         | 20,057                                        | 35,745                                      |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                       |         |        |         |
|---------------------------------------------------------------------------------------|---------|--------|---------|
| Glenn H. Sacra                                                                        | 48,155  | 4,775  | 43,380  |
| Miriam H. Sadler Revocable Trust,<br>Miriam H. Sadler, Trustee                        | 2,387   | 2,387  | -       |
| Samuel Sadler &, Miriam Sadler                                                        | 159,534 | 5,026  | 154,508 |
| Lee Salerno                                                                           | 2,902   | 2,902  | -       |
| John S. P. Samford                                                                    | 44,150  | 10,028 | 34,122  |
| Jesse F. Sanderson, Jr., MD.                                                          | 98,505  | 10,818 | 87,687  |
| Almira B. Sant Revocable<br>Indenture of Trust, Almira B.<br>Sant, Trustee            | 2,507   | 2,507  | -       |
| J. Talbot Sant, Jr.,                                                                  | 1,253   | 1,253  | -       |
| John T. Sant Revocable Trust,<br>John T. Sant, Trustee                                | 4,775   | 4,775  | -       |
| Richard B. Sant                                                                       | 22,238  | 5,014  | 17,224  |
| Edward H. Sarbey                                                                      | 7,534   | 7,534  | -       |
| Heidi Jo Savage                                                                       | 4,775   | 4,775  | -       |
| Nathan Schatz M.D. Associates<br>Pension Plan, Nathan Schatz,<br>M.D., Trustee        | 79,552  | 15,606 | 63,946  |
| Donald Schauwecker                                                                    | 13,387  | 2,387  | 11,000  |
| Vanguard Fiduciary Trust Co.,<br>Custodian, FBO: Fred Schlesinger,<br>IRA #48V-843230 | 5,290   | 5,290  | -       |

| Name of Selling Stockholder<br>-----                                                      | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| David S. Schoedinger,                                                                     | 34,928                                                                         | 2,507                                         | 32,421                                      |
| Robert W. Baird & Co. Inc.<br>Trustee, FBO: Richard L. Schwaab<br>IRA #7522-2676          | 4,775                                                                          | 4,775                                         | -                                           |
| Daniel C. Schwartz Revocable<br>Trust, Daniel C. Schwartz, Trustee                        | 2,387                                                                          | 2,387                                         | -                                           |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Raymond<br>Schwartz, IRA# 1710029 | 2,387                                                                          | 2,387                                         | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                        |         |        |         |
|------------------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Robert C. Schwartz Flint Trust,<br>Cheryl A. Schwartz, Trustee                                                         | 4,775   | 4,775  | -       |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: William<br>W. Schwarze, IRA# 1784022                           | 5,470   | 2,387  | 3,083   |
| Health Information Support<br>Services Retirement, Plan & Trust<br>FBO: Maria F. Sconzo Attn: Maria<br>Sconzo, Trustee | 5,014   | 5,014  | -       |
| Maria Sconzo Revocable Trust,<br>Maria Sconzo, Trustee                                                                 | 5,014   | 5,014  | -       |
| Roy L. Sea,                                                                                                            | 1,256   | 1,256  | -       |
| William W. Sedlazeck &, Carol<br>Sedlazeck                                                                             | 35,336  | 15,606 | 19,730  |
| Pershing & Co., FBO: Martin E.<br>Segal / 5hl-183637                                                                   | 99,726  | 4,901  | 94,825  |
| Allan H. Selig                                                                                                         | 65,738  | 23,009 | 42,729  |
| Neil Sell Retirement Plan, FBO:<br>Neil I. Sell                                                                        | 5,593   | 2,510  | 3,083   |
| Bertrand C. Sellier &, Robin K.<br>Sellier                                                                             | 5,013   | 2,513  | 2,500   |
| Cynthia T. Semple                                                                                                      | 2,387   | 2,387  | -       |
| Donald B. Shackelford                                                                                                  | 5,014   | 5,014  | -       |
| Robert H. Shannon, M.D.                                                                                                | 15,693  | 1,193  | 14,500  |
| Jonathan B. Shaw                                                                                                       | 245,606 | 15,606 | 230,000 |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Dennis<br>Shea, IRA#: 1090840                                  | 3,838   | 3,838  | -       |
| Gloria Shea                                                                                                            | 2,645   | 2,645  | -       |
| Michael M. Sheppard,                                                                                                   | 7,675   | 1,256  | 6,419   |
| Litamae Sher                                                                                                           | 6,214   | 6,214  | -       |

| Name of Selling Stockholder<br>----- | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Alan A. Sherburne                    | 64,226                                                                         | 7,226                                         | 57,000                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                          |         |        |         |
|------------------------------------------------------------------------------------------|---------|--------|---------|
| Everett A. Sheslow Trust, Everett A. Sheslow, Trustee                                    | 15,582  | 2,387  | 13,195  |
| Walter G. Shifrin Revocable Trust, Walter G. Shifrin, Trustee                            | 124,400 | 2,513  | 121,887 |
| Thomas B. Siebens                                                                        | 10,053  | 10,053 | -       |
| Frank P. Silkman                                                                         | 53,558  | 2,387  | 51,171  |
| Jean O. Silkman                                                                          | 35,487  | 2,507  | 32,980  |
| Edwin and Rina Silverstein, Irrevocable Trust of 2003 c/o Jason Silverstein, Trustee (5) | 109,253 | 1,253  | 108,000 |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Edwin Silverstein, IRA# 1636981 (5) | 110,704 | 2,704  | 108,000 |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Rina Silverstein, IRA# 1636962 (5)  | 110,704 | 2,704  | 108,000 |
| Frederick J. Simon                                                                       | 35,617  | 11,609 | 24,008  |
| Todd D. Simon                                                                            | 35,617  | 11,609 | 24,008  |
| Robert S. Siskin Trust, Robert S. Siskin, Trustee                                        | 51,352  | 2,387  | 48,965  |
| Sarah Everhart Skeels,                                                                   | 2,513   | 2,513  | -       |
| Thomas Brown Slaughter Revocable, Trust dated 09/30/99 Thomas B. Slaughter, Trustee      | 72,268  | 26,438 | 45,830  |
| Edward D. Slevin                                                                         | 12,092  | 2,387  | 9,705   |
| David H. Smith,                                                                          | 31,412  | 20,659 | 10,753  |
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Dwain B. Smith, IRA# 1801094        | 8,462   | 7,402  | 1,060   |
| Fredricka G. Smith Revocable Living Trust, Fredricka G. Smith, Trustee                   | 2,387   | 2,387  | -       |
| Dreyfus Service Corporation, FBO: Fredricka Smith IRA Rollover Acct. # 5DC-149561        | 2,387   | 2,387  | -       |
| J. Chandler Smith, Jr.                                                                   | 21,297  | 5,610  | 15,687  |
| Jeffrey B. Smith                                                                         | 315,594 | 15,594 | 300,000 |
| Joel Smith & Janet Smith                                                                 | 192,621 | 20,621 | 172,000 |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                                         | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Stephen R. Smith Family Trust,<br>Nancy A. Smith & Altavista Trust,<br>Trustees                              | 21,246                                                                         | 1,256                                         | 19,990                                      |
| Philip H. Snoberger Trust u/d/t<br>02/17/92, Philip H. Snoberger,<br>Settlor & Trustee                       | 11,609                                                                         | 11,609                                        | -                                           |
| Roger S. Snowdon                                                                                             | 1,256                                                                          | 1,256                                         | -                                           |
| Dr. Larry A. Snyder &, Rona S.<br>Snyder                                                                     | 12,319                                                                         | 2,507                                         | 9,812                                       |
| Carol E. Sobel                                                                                               | 7,698                                                                          | 2,510                                         | 5,188                                       |
| Marital Trust u/w Milton Soref,<br>Wayne R. Lueders, Trustee                                                 | 18,895                                                                         | 2,387                                         | 16,508                                      |
| Laurence T. Sorkin,                                                                                          | 38,810                                                                         | 6,606                                         | 32,204                                      |
| Spiegel 2002 Revocable Trust,<br>Robert S & Sally M Spiegel,<br>Trustees                                     | 2,387                                                                          | 2,387                                         | -                                           |
| Spiegel Family Investment Co.,<br>LLC, Robert S. Spiegel, Manager                                            | 4,775                                                                          | 4,775                                         | -                                           |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Robert L.<br>Spillman IRA #1812789                   | 4,775                                                                          | 4,775                                         | -                                           |
| Francis E. Spindler, Jr.                                                                                     | 91,818                                                                         | 15,606                                        | 76,212                                      |
| Kenneth S. Spirer                                                                                            | 11,956                                                                         | 5,349                                         | 6,607                                       |
| Ruth Springer                                                                                                | 5,720                                                                          | 2,450                                         | 3,270                                       |
| Clare H. Springs Revocable Trust,<br>Clare H. Springs, Trustee                                               | 4,775                                                                          | 4,775                                         | -                                           |
| Philip Stahl                                                                                                 | 1,193                                                                          | 1,193                                         | -                                           |
| James F. Stapleton &, Margaret M.<br>Stapleton                                                               | 25,886                                                                         | 25,886                                        | -                                           |
| Steinman Family Limited<br>Partnership, Theodore I.<br>Steinman, MD & Carol Z. Steinman,<br>General Partners | 7,749                                                                          | 4,775                                         | 2,974                                       |
| Richard A. Steinwurtzel &, Vicki<br>L. Steinwurtzel                                                          | 49,775                                                                         | 4,775                                         | 45,000                                      |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                      |        |       |        |
|--------------------------------------|--------|-------|--------|
| Richard A. Steinwurtzel              | 47,387 | 2,387 | 45,000 |
| Amy Stets                            | 1,193  | 1,193 | -      |
| Craig Stevens                        | 34,387 | 2,387 | 32,000 |
| Matthew Stevens                      | 2,387  | 2,387 | -      |
| Richard B. Stevens & Rita J. Stevens | 9,802  | 9,802 | -      |

| Name of Selling Stockholder<br>-----                                                                                    | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Delaware Charter Guarantee & Trust Co, Trustee, FBO: Franz H. Stewart, Jr., IRA# 1679326                                | 82,704                                                                         | 12,704                                        | 70,000                                      |
| William G. Stewart                                                                                                      | 79,097                                                                         | 7,408                                         | 71,689                                      |
| Merrett R. Stierheim                                                                                                    | 14,511                                                                         | 14,511                                        | -                                           |
| Don N. Stitt                                                                                                            | 18,418                                                                         | 1,253                                         | 17,165                                      |
| Stofko Law Offices Profit Sharing Plan, FBO: Dennis J. Stofko, Esquire                                                  | 11,507                                                                         | 2,507                                         | 9,000                                       |
| Dennis J. Stofko & Linda S. Stofko                                                                                      | 7,507                                                                          | 2,507                                         | 5,000                                       |
| Sara A. Strang Living Trust, Sara A. Strang, Trustee                                                                    | 25,685                                                                         | 7,282                                         | 18,403                                      |
| Laurence B. Straus Revocable Trust, Laurence B. Straus, Trustee                                                         | 19,918                                                                         | 7,803                                         | 12,115                                      |
| National City Bank, Trustee for the Calfee,, Halter & Griswold LLP Profit Sharing T&P FBO James F Streicher, #647583RC9 | 2,447                                                                          | 2,447                                         | -                                           |
| Robert E. Stroud                                                                                                        | 53,200                                                                         | 3,704                                         | 49,496                                      |
| Emily W. Sunstein and Leon C. Sunstein, Jr., Tte, of Revocable Deed of Trust of Emily Sunstein, dtd 1/1/1996, as am     | 122,852                                                                        | 29,130                                        | 93,722                                      |
| Cordelia Speakman Sutch, c/o Willard A. Speakman, III                                                                   | 2,387                                                                          | 2,387                                         | -                                           |
| Stephen F. Sutter &, Melinda D.                                                                                         |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                |        |        |       |
|----------------------------------------------------------------------------------------------------------------|--------|--------|-------|
| Sutter                                                                                                         | 2,513  | 2,513  | —     |
| Donald M. Swan, Jr. &, Donna M. Swan                                                                           | 9,775  | 4,775  | 5,000 |
| Mary S. Swan                                                                                                   | 1,193  | 1,193  | —     |
| Susan M. Swan                                                                                                  | 1,193  | 1,193  | —     |
| Glenn M. Swisher                                                                                               | 7,414  | 7,414  | —     |
| Sena Weller Rohs Williams, Agent, AAA Miami Valley Investment Management Agreement                             | 5,026  | 5,026  | —     |
| Sena Weller Rohs Williams, Agent, Patricia H. Briggs, IMA                                                      | 5,026  | 5,026  | —     |
| Sena Weller Rohs Williams, Agent, Ruth J & Robert A Conway Foundation, Inc Robert & Ruth Conway & Thomas Clark | 19,604 | 19,604 | —     |
| Sena Weller Rohs Williams, Agent, Edward J. Donohoe Investment Management Agreement                            | 2,387  | 2,387  | —     |

| Name of Selling Stockholder<br>-----                                                                  | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Sena Weller Rohs Williams, Agent, Julie J. Donohoe Investment Management Agreement                    | 4,901                                                                          | 4,901                                         | —                                           |
| Sena Weller Rohs Williams, Custodian, FBO: Chalk Fry DDS, Inc. Employees' Profit Sharing Plan & Trust | 2,513                                                                          | 2,513                                         | —                                           |
| Sena Weller Rohs Williams, Agent, Phebe C. Hethcock, Investment Management Agreement                  | 5,026                                                                          | 5,026                                         | —                                           |
| Sena Weller Rohs Williams, Agent, Pauline Grier Knadler Trust Agreement Pauline G. Knadler, Trustee   | 5,026                                                                          | 5,026                                         | —                                           |
| Sena Weller Rohs Williams, Agent, Judith T. Lorman, IMA                                               | 14,829                                                                         | 14,829                                        | —                                           |
| Sena Weller Rohs Williams, Agent, Thomas A. Lorman, IMA                                               | 4,901                                                                          | 4,901                                         | —                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                   |         |        |         |
|---------------------------------------------------------------------------------------------------|---------|--------|---------|
| Sena Weller Rohs Williams, Agent,<br>O'Dea & Associates, Inc Profit<br>Sharing Plan               | 2,513   | 2,513  | -       |
| Robert A. Szczesny &, Gayle C.<br>Szczesny                                                        | 26,221  | 5,409  | 20,812  |
| Dudley S. Taft                                                                                    | 22,363  | 10,028 | 12,335  |
| Rebecca R. Taft                                                                                   | 21,778  | 2,387  | 19,391  |
| Stephen E. Tallent & Martha M.<br>Tallent                                                         | 322,431 | 2,507  | 319,924 |
| Delaware Charter Guarantee &<br>Trust Company, Trustee, FBO:<br>Stephen E. Tallent, IRA #:1635968 | 223,539 | 21,109 | 202,430 |
| Joan C. Talpers                                                                                   | 4,775   | 4,775  | -       |
| Gail A. Tate & Carl F. Tate                                                                       | 60,210  | 2,507  | 57,703  |
| U.S. Trust Company of North<br>Carolina, Custodian, FBO: Richard<br>E. Thigpen IRA#: 444-106875   | 2,513   | 2,513  | -       |
| DeRoy C. Thomas,                                                                                  | 81,540  | 28,299 | 53,241  |
| William J. Tierney & Mary E.<br>Tierney                                                           | 30,436  | 5,804  | 24,632  |
| Robert J. Timmermann                                                                              | 10,041  | 10,041 | -       |
| Robert J. Timmermann Revocable<br>Trust, Robert J. Timmerman,<br>Trustee                          | 4,775   | 4,775  | -       |

| Name of Selling Stockholder<br>-----                                                                               | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Peter B. Tinkham & Sandra C.<br>Tinkham                                                                            | 13,514                                                                         | 5,014                                         | 8,500                                       |
| Jason P. Toabe Revocable Trust,<br>Jason P. & Florence Toabe,<br>Trustees                                          | 14,841                                                                         | 14,841                                        | -                                           |
| Hale and Dorr Capital Management,<br>Cust., FBO: J. Owen Todd IRA<br>R/O#: 232090130120 Philip Moree,<br>Custodian | 31,902                                                                         | 2,902                                         | 29,000                                      |
| Sargent Management Company,<br>Custodian, FBO: Richard C.                                                          |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                                         |           |           |           |
|-------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|
| Townsend, IRA Rollover Attn:<br>Donald K. Morrison, Trustee                                                             | 4,101     | 2,387     | 1,714     |
| Trackside Revocable Trust, Carl<br>D. England, Trustee                                                                  | 11,542    | 1,193     | 10,349    |
| Tredler Living Trust, Peggy<br>Tredler, Trustee                                                                         | 2,387     | 2,387     | -         |
| Sheila Treschak & Ralph Treschak                                                                                        | 34,910    | 15,858    | 19,052    |
| Carolyn M. Tripodi                                                                                                      | 5,831     | 1,193     | 4,638     |
| Daniel Tripodi & Sharon Tripodi                                                                                         | 52,923    | 9,386     | 43,537    |
| Vasiliki B. Tsaganos                                                                                                    | 28,174    | 2,387     | 25,787    |
| Deanne J. Tucker                                                                                                        | 9,802     | 9,802     | -         |
| Richard B. Tucker                                                                                                       | 14,577    | 14,577    | -         |
| Sylvia Tucker Trust for Deanne<br>Tucker, u/a dtd 12/23/66 Richard<br>Tucker, Trustee                                   | 4,775     | 4,775     | -         |
| David J. Turell, M.D.                                                                                                   | 2,960     | 1,253     | 1,707     |
| Donna Turell By-pass Trust, David<br>J. Turell, M.D., Trustee                                                           | 12,580    | 1,253     | 11,327    |
| Roderick H. Turner, M.D. & Sandra<br>M. Turner                                                                          | 46,592    | 7,163     | 39,429    |
| Leonard A. Turowski & Son Funeral<br>Homes, Inc., Employee Profit<br>Sharing Trust FBO: Leonard A.<br>Turowski, Trustee | 1,193     | 1,193     | -         |
| Tweedy Company LLC, Jeffrey<br>Tweedy, Managing Member c/o Eaton<br>& Van Winkle                                        | 5,415     | 5,415     | -         |
| Mellon Bank, NA, as Trustee for<br>the TXU Retirement Plan Master<br>Trust Ref. No. TUCF 8748692                        | 4,069,885 | 2,062,130 | 2,007,755 |
| Abraham L. Udovitch                                                                                                     | 5,014     | 5,014     | -         |

| Name of Selling Stockholder<br>----- | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Giles C. Upshur, III                 | 60,604                                                                         | 15,845                                        | 44,759                                      |
| Andrea M. Van Cleve Revocable        |                                                                                |                                               |                                             |



Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                              |         |        |         |
|--------------------------------------------------------------------------------------------------------------|---------|--------|---------|
| Trust, Andrea M & Peter D Van<br>Cleve, Trustees                                                             | 1,193   | 1,193  | -       |
| William M. Van Cleve Trust,<br>Georgia D. Van Cleve, Successor<br>Trustee                                    | 10,322  | 1,193  | 9,129   |
| William F. Van Domelen Trust,<br>William F. Van Domelen, Trustee                                             | 10,942  | 4,775  | 6,167   |
| Peter Van Dyke                                                                                               | 43,877  | 23,877 | 20,000  |
| Andrew P. Varney & Jean B. Varney                                                                            | 15,689  | 2,387  | 13,302  |
| Jose Luis Vazquez & Manuela Gil                                                                              | 74,373  | 7,521  | 66,852  |
| George L. Vergara & Kathleen C.<br>Vergara                                                                   | 4,775   | 4,775  | -       |
| Stanley Wagner & Renee G.<br>Rabinowitz                                                                      | 9,802   | 9,802  | -       |
| W. Stanley Walch Revocable Trust<br>dtd 12/31/93, W. Stanley Walch,<br>Trustee                               | 72,203  | 2,507  | 69,696  |
| Michael L Waldman & Linda Coe                                                                                | 2,387   | 2,387  | -       |
| Philip S. Walker, Esq.                                                                                       | 31,712  | 2,387  | 29,325  |
| National City Bank, Trustee,<br>Calfee, Halter & Griswold LLP<br>PST&P FBO: Mark I. Wallach,<br>#01647583UK7 | 2,513   | 2,513  | -       |
| Tom Warburton                                                                                                | 2,645   | 2,645  | -       |
| David B. Ware                                                                                                | 23,184  | 5,014  | 18,170  |
| G. Dudley Ware                                                                                               | 62,858  | 5,014  | 57,844  |
| Guilford D. Ware                                                                                             | 125,537 | 19,592 | 105,945 |
| Phyllis M. Warsaw Living Trust,<br>Phyllis M. Warsaw, Grantor                                                | 2,387   | 2,387  | -       |
| Stanley W. Warsaw Living Trust,<br>Stanley W. Warsaw, Trustee                                                | 2,387   | 2,387  | -       |
| Jeffrey S. Wasser, Diane Wasser                                                                              | 4,775   | 4,775  | -       |
| Robert Starrett Waters Revocable<br>Trust, Robert Starrett Waters,<br>Trustee                                | 50,275  | 3,704  | 46,571  |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Dennis R.<br>Watts, IRA# 1816365                     | 2,387   | 2,387  | -       |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

| Name of Selling Stockholder<br>-----                                                                            | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Mary E.<br>Watts, IRA# 1816366                          | 1,193                                                                          | 1,193                                         | -                                           |
| Frederick Wedell                                                                                                | 60,975                                                                         | 14,816                                        | 46,159                                      |
| Neil A. Weikart & Barbara A.<br>Weikart                                                                         | 2,961                                                                          | 1,256                                         | 1,705                                       |
| Cathy Loew Weiner                                                                                               | 17,652                                                                         | 2,507                                         | 15,145                                      |
| Earl D. Weiner                                                                                                  | 58,517                                                                         | 9,796                                         | 48,721                                      |
| Delaware Charter Guarantee &<br>Trust Co, Trustee, FBO: Paul<br>Weintraub, IRA# 1749168                         | 4,230                                                                          | 1,256                                         | 2,974                                       |
| Bernard Weisman & Marilyn Weisman                                                                               | 38,602                                                                         | 2,387                                         | 36,215                                      |
| Richard L. Weiss                                                                                                | 20,983                                                                         | 14,816                                        | 6,167                                       |
| Susan S. Weiss                                                                                                  | 20,484                                                                         | 3,704                                         | 16,780                                      |
| Joe Weissbrot & Riva Weissbrot                                                                                  | 11,938                                                                         | 11,938                                        | -                                           |
| W. Harrison Wellford                                                                                            | 4,775                                                                          | 4,775                                         | -                                           |
| Robert W. Werth                                                                                                 | 1,193                                                                          | 1,193                                         | -                                           |
| William A. Werth & Robert A.<br>Werth                                                                           | 4,597                                                                          | 1,193                                         | 3,404                                       |
| Jeanne M. Westcott                                                                                              | 45,040                                                                         | 2,507                                         | 42,533                                      |
| Karel Westerling                                                                                                | 99,951                                                                         | 24,594                                        | 75,357                                      |
| Wetherington, Klein & Hubbart,<br>P.A., Qualified Deferred<br>Compensation Trust FBO: Gerald T.<br>Wetherington | 4,155                                                                          | 4,155                                         | -                                           |
| Wells Fargo Bank, N.A., FBO:<br>Marcia Campbell Rev Trust Agency<br>94-1347393                                  | 1,885                                                                          | 1,885                                         | -                                           |
| Wells Fargo Bank, N.A., Trustee,<br>FBO: Lloyd P. Johnson<br>Rev.Trust-Large CA Acct# 12822600                  | 5,026                                                                          | 5,026                                         | -                                           |
| Wells Fargo Bank, N.A., FBO: Paul<br>C. Johnson Trust Agency                                                    | 1,885                                                                          | 1,885                                         | -                                           |
| Wells Fargo Bank, N.A., FBO:<br>Russell Johnson Agency 94-1347393                                               | 1,885                                                                          | 1,885                                         | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

Wells Fargo Bank, N.A., FBO:  
Kelley Family Rev Trust  
94-1347393 94-1347393

1,885 1,885

| Name of Selling Stockholder                                                                                   | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares | Number of<br>Shares<br>Being Offered | Shares Be<br>After<br>Number of Sh |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|
| Wells Fargo Bank, N.A., Agent,<br>FBO: E Clark Porter Rev Trust -<br>IMA                                      | 4,775                                                                 | 4,775                                | -                                  |
| Wells Fargo Bank, N.A., Agent,<br>FBO: E. Clarke Porter Rev Tru                                               | 5,026                                                                 | 5,026                                | -                                  |
| Wells Fargo & Company Master<br>Pension Trust, Wells Fargo Bank<br>Minnesota N.A., Trustee                    | 294,630                                                               | 80,430                               | 214,200                            |
| WHC America, Inc., Jeffrey<br>Tweedy, President c/o Eaton & Van<br>Winkle                                     | 10,831                                                                | 10,831                               | -                                  |
| Phil B. Whitaker                                                                                              | 113,864                                                               | 5,014                                | 108,850                            |
| Pendleton P. White                                                                                            | 5,014                                                                 | 5,014                                | -                                  |
| Robert Hunt Whitten &, Laure<br>Whitten                                                                       | 1,193                                                                 | 1,193                                | -                                  |
| The H & CB Wiener Revocable<br>Trust, Dr. Harvey Wiener, Trustee                                              | 8,192                                                                 | 8,192                                | -                                  |
| Harvey Wiener Revocable Trust,<br>Harvey Wiener, Trustee                                                      | 12,303                                                                | 12,303                               | -                                  |
| David D. Wild                                                                                                 | 39,890                                                                | 4,775                                | 35,115                             |
| Judith E. Wilkerson Revocable<br>Trust as, Restated u/d/t dated<br>07/16/97 Judith E. Wilkerson,<br>Trustee   | 8,388                                                                 | 2,387                                | 6,001                              |
| William D. Wilkerson Revocable<br>Trust as, Restated u/d/t dated<br>07/16/97 William D. Wilkerson,<br>Trustee | 8,388                                                                 | 2,387                                | 6,001                              |
| Alan M. Willemsen                                                                                             | 101,484                                                               | 4,775                                | 96,709                             |
| Edward C. Williams III                                                                                        | 1,193                                                                 | 1,193                                | -                                  |
| Herbert E. Williams & Robin E.<br>Williams                                                                    | 19,697                                                                | 4,155                                | 15,542                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                             |        |        |        |
|-------------------------------------------------------------|--------|--------|--------|
| T. Evan Williams & Bonnie I. Williams                       | 22,929 | 10,818 | 12,111 |
| Thomas E. Williams                                          | 2,902  | 2,902  | -      |
| Thomas N. Willis & Rebecca H. Willis                        | 5,590  | 2,507  | 3,083  |
| Gary D. Wilson                                              | 56,723 | 7,803  | 48,920 |
| Withington Foundation, Inc.,<br>William W. Rooke, President | 15,833 | 15,833 | -      |
| Bernard T. Witkin &, Sharon E. Witkin                       | 1,256  | 1,256  | -      |
| Wells Fargo Bank IRA c/f, Leonard Wolpa (8810-6522)         | 5,026  | 5,026  | -      |

| Name of Selling Stockholder<br>-----                                            | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| The W. Edward Wood Revocable Trust, W. Edward Wood, Trustee                     | 48,351                                                                         | 9,551                                         | 38,800                                      |
| Christine M. Zampell Revocable Trust, Christine M & James C Zampell, Co-Trustee | 5,026                                                                          | 5,026                                         | -                                           |
| James C. Zampell Revocable Trust, James & Christine Zampell, Co-Trustees        | 5,026                                                                          | 5,026                                         | -                                           |
| The Zarrow Families Foundation, Henry Zarrow, President                         | 5,415                                                                          | 5,415                                         | -                                           |
| Zarrow Holding Company, Henry Zarrow, Chairman                                  | 201,682                                                                        | 70,015                                        | 131,667                                     |
| The Anne & Henry Zarrow Foundation, Henry Zarrow, President                     | 10,831                                                                         | 10,831                                        | -                                           |
| Jack C. Zarrow Revocable Trust, Jack C. & Maxine F. Zarrow, Trustees            | 10,831                                                                         | 10,831                                        | -                                           |
| Maxine & Jack Zarrow Family Foundation, Jack Zarrow, Trustee & President        | 10,831                                                                         | 10,831                                        | -                                           |
| Maxine F. Zarrow Revocable Trust, Maxine F. & Jack C. Zarrow,                   |                                                                                |                                               |                                             |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                   |        |        |       |
|---------------------------------------------------------------------------------------------------|--------|--------|-------|
| Co-Trustees                                                                                       | 10,831 | 10,831 | -     |
| Howard M. Zeppelin,                                                                               | 2,743  | 1,256  | 1,487 |
| Marcia E. Zisselman,                                                                              | 5,804  | 5,804  | -     |
| Glenview Trust Company, Agent,<br>Tricia Hafele IMA # 1059                                        | 7,407  | 7,407  | -     |
| Glenview Trust Company, Agent,<br>Robert H Rueff & Mary Ann Rueff                                 | 5,020  | 5,020  | -     |
| Glenview Trust Company, Agent,<br>Robert R. Scherer Trust u/a dt<br>Fund A # 754                  | 3,769  | 3,769  | -     |
| Glenview Trust Company, Agent,<br>William A Zapp IRA #1 T/U/A #                                   | 2,509  | 2,509  | -     |
| Glenview Trust Company, Agent,<br>Billie F. Hoertz IMA #824                                       | 1,253  | 1,253  | -     |
| Glenview Trust Company, Agent,<br>Larry L Crain Revocable Living<br>Trust dtd 5/31/20005 (#871)   | 1,253  | 1,253  | -     |
| Glenview Trust Company, Agent,<br>Deborah L Dawson-Crain Revocable<br>Living Trust dtd 5/31/20005 | 1,253  | 1,253  | -     |
| Philip von Mehren                                                                                 | 1,193  | 1,193  | -     |
| Ann Von Mehren                                                                                    | 1,253  | 1,253  | -     |
| Peter Von Mehren                                                                                  | 1,451  | 1,451  | -     |

| Name of Selling Stockholder<br>-----       | Shares<br>Beneficially Owned<br>Prior to Offering<br>Number of Shares<br>----- | Number of<br>Shares<br>Being Offered<br>----- | Shares Be<br>After<br>Number of Sh<br>----- |
|--------------------------------------------|--------------------------------------------------------------------------------|-----------------------------------------------|---------------------------------------------|
| George Von Mehren                          | 1,193                                                                          | 1,193                                         | -                                           |
| Cheryl Ann Blanchette                      | 1,193                                                                          | 1,193                                         | -                                           |
| Joel Bresler                               | 3,707                                                                          | 3,707                                         | -                                           |
| Robert W. Deutsch & Florence K.<br>Deutsch | 4,775                                                                          | 4,775                                         | -                                           |
| Robert C. Direnzo                          | 2,387                                                                          | 2,387                                         | -                                           |
| Robert Godwin & Heather Godwin             | 5,026                                                                          | 5,026                                         | -                                           |
| Corinne S. Graber                          | 4,775                                                                          | 4,775                                         | -                                           |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                  |        |        |
|--------------------------------------------------------------------------------------------------|--------|--------|
| William F. Kennedy M.D.                                                                          | 4,775  | 4,775  |
| John J. Meindl, Jr. & Holli Meindl                                                               | 5,014  | 5,014  |
| David W. Pogue                                                                                   | 4,775  | 4,775  |
| Wanda Rappaport & Irwin Rappaport                                                                | 2,704  | 2,704  |
| R.L. Saum Consturction Company, Retirement Plan - FBO: Robert L. Saum Robert L. Saum, Trustee    | 11,938 | 11,938 |
| Melanie N. Steane                                                                                | 10,833 | 10,831 |
| Raymond P. Sullivan Living, Trust, Raymond P. & Margaret B. Sullivan, Trustees                   | 9,551  | 9,551  |
| Joanne LaBarbara                                                                                 | 9,551  | 9,551  |
| Dorsey & Whitney Trust Company, LLC, Custodian, FBO: Loren R. Knott                              | 1,193  | 1,193  |
| Abdelaziz Bennani Defined Benefit Pension Plan, Abdelaziz Bennani, Trustee                       | 2,450  | 2,450  |
| Shutts & Bowen, LLP 401(k) PSP(A), FBO Don A Lynn, Fidelity Acct# 251043796                      | 2,513  | 2,513  |
| D. Stevens McVoy & Karen Sue McVoy                                                               | 23,877 | 23,877 |
| DC/IRA#1819056 FBO: Margaret Huffaker                                                            | 1,193  | 1,193  |
| National Investor Services Corp, Custodian, FBO: John M. Arribas, Jr. SEP IRA Acct# 311-94105-16 | 5,015  | 5,015  |
| J. Randall Baird                                                                                 | 4,775  | 4,775  |

| Name of Selling Stockholder | Shares Beneficially Owned Prior to Offering<br>Number of Shares | Number of Shares Being Offered | Shares Be After<br>Number of Sh |
|-----------------------------|-----------------------------------------------------------------|--------------------------------|---------------------------------|
| Denis V. Brenan             | 1,193                                                           | 1,193                          |                                 |
| Richard DeShutter           | 4,775                                                           | 4,775                          |                                 |
| David Eggebrecht            | 2,387                                                           | 2,387                          |                                 |

Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

|                                                                                                   |            |            |            |
|---------------------------------------------------------------------------------------------------|------------|------------|------------|
| Judith E. Endelman Living Trust<br>dtd 12/19/2001 Judith E.<br>Endelman, Trustee                  | 596        | 596        | -          |
| Jack B. Gordon & Lucille L.M.<br>Gordon                                                           | 13,305     | 2,387      | 10,918     |
| J. David Jackson & Renee L.<br>Jackson                                                            | 6,210      | 1,256      | 4,954      |
| Peter S. Kettler                                                                                  | 5,924      | 2,513      | 3,411      |
| Delaware Charter Guarantee &<br>Trust Co, Ttee FBO: Parry B.<br>Larsen, IRA# 1795423              | 9,802      | 9,802      | -          |
| Albert L. Lord                                                                                    | 223,714    | 29,847     | 193,867    |
| Corneila G. Nichols                                                                               | 97,570     | 5,290      | 92,280     |
| NBC Securites, Inc. c/f Helen<br>O'Sullivan IRA#: 59529061                                        | 5,015      | 5,015      | -          |
| Stern Agee & Leach c/f FBO: I.L.<br>O'Sullivan, Jr. IRA#:<br>BI26-63738965                        | 15,205     | 5,015      | 10,190     |
| Richard J. Phelps                                                                                 | 40,852     | 5,020      | 35,832     |
| James J. Regan & Maureen Regan                                                                    | 119,417    | 16,474     | 102,943    |
| Willis L. Roberts Family Trust<br>Northern Trust Bank of Florida,<br>Trustee                      | 57,607     | 2,387      | 55,220     |
| Mark S. Rosenthal & Vera Lynn<br>Rosenthal                                                        | 18,257     | 2,507      | 15,750     |
| Forrest Smith                                                                                     | 1,193      | 1,193      | -          |
| Thomas J. Tripodi                                                                                 | 2,387      | 2,387      | -          |
| Christopher C. Weed                                                                               | 16,774     | 2,507      | 14,267     |
| All other holders or future<br>transferees, pledgees, donees or<br>successors of such holders (6) | 7,162 (7)  | 7,162      | -          |
| -----                                                                                             |            |            |            |
| TOTAL SHARES                                                                                      | 44,744,148 | 10,971,697 | 33,772,451 |
| -----                                                                                             |            |            |            |

\* Less than 1 percent

(1) We do not know when or in what amounts a selling stockholder may offer shares for sale. The selling stockholders may not sell any or all of the shares registered hereunder. Because the selling stockholders may offer all or some of the shares, and because there are currently no agreements, arrangements or understandings with respect to the sale of any of the shares, we cannot estimate the number of the shares that will be held by

## Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 424B7

the selling stockholders. However, for purposes of this table, we have assumed that none of the shares covered by this prospectus supplement will be held by the selling stockholders.

- (2) Susan Gribbell is William W. Gribbell's spouse. Mr. Gribbell serves as one of our Executive Vice Presidents.
- (3) Linda E. Hoffman is Second Vice President - Wealth Management Financial Advisor at Smith Barney and, as such, may be deemed to be an affiliate of Citigroup Global Markets Inc., a registered broker-dealer. She has informed us that (1) she purchased her shares in the ordinary course of business, and (2) at the time the shares were purchased, she had no agreements, plans or understandings, directly or indirectly, to distribute the shares.
- (4) Dennis J. McGillicuddy has been one of our directors since May 2002 and is the Chairman of the Compensation Committee and a member of the Audit Committee. Mr. McGillicuddy is a limited partner of McGillicuddy Investments Limited Partnership III. Dennis J. McGillicuddy, Jr. is Mr. McGillicuddy's son.
- (5) Barry Silverstein has served as one of our directors since May 2002 and is a member of the Compensation Committee and Audit Committee. Mr. Silverstein is a limited partner in Silverstein Investments Limited Partnership III. Trudy F. Silverstein is Mr. Silverstein's spouse, Edwin Silverstein is Mr. Silverstein's brother and Rina Silverstein is Mr. Silverstein's sister-in-law.
- (6) Information about other selling stockholders will be set forth in subsequent prospectus supplements, as required.
- (7) Assumes that any other selling stockholders, or future transferees, pledgees, donees, or successors of or from such selling stockholders, do not beneficially own any shares of our common stock other than the shares of our common stock to be offered under this prospectus supplement.