

Edgar Filing: CTI INDUSTRIES CORP - Form NT 10-Q

CTI INDUSTRIES CORP
Form NT 10-Q
August 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

(Check One): Form 10-K Form 20-F Form 11-K Form 10-Q Form N-SAR

For Period Ended: June 30, 2002

Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR

SEC FILE NUMBER
000-23115

CUSIP NUMBER
125961300

For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type.
Nothing in this form shall be construed to imply that the Commission has
verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

PART I - REGISTRANT INFORMATION

CTI INDUSTRIES CORPORATION
Full Name of Registrant

Former Name if Applicable

22160 North Pepper Road
Address of Principal Executive Office (Street and Number)

Barrington, IL 60010
City, State and Zip Code

PART II - RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should
be completed. (Check box if appropriate)

(a) The reasons described in reasonable detail in Part III
of this form could not be eliminated without
unreasonable effort or expense;

(b) The subject annual report, semi-annual report,
transition report on Form 10-K, Form 20-F, Form 11-K, Form
N-SAR, or portion thereof, will be filed on or before
the fifteenth calendar day following the prescribed due

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Date: August 13, 2002

By: /s/ Howard W. Schwan

Howard W. Schwan, President

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

The Company expects to report net sales of approximately \$10,906,000 for the fiscal quarter ended June 30, 2002, as compared to net sales of \$6,876,000 for the quarter ended June 30, 2001. The Company expects to report a gain before taxes and minority interest of approximately \$162,000 for the fiscal quarter ended June 30, 2002, as compared to a gain before taxes and minority interest of \$86,000 for the quarter ended June 30, 2001. The net gain for the quarter ended June 30, 2002 is expected to be approximately \$31,000 as compared to a net gain of \$60,000 for the quarter ended June 30, 2001.