

Edgar Filing: RICHARDSON JAMES R - Form 4

RICHARDSON JAMES R

Form 4

December 10, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Richardson, James R
 Flexsteel Industries, Inc.
 P. O. Box 877
 Dubuque, IA 52004
 Dubuque

2. Issuer Name and Ticker or Trading Symbol

Flexsteel Industries, Inc.
 FLXS

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/09/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Senior V. P. Marketing

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Flexsteel Industries, Inc. Common Stock	12/09/02	J(1)	5,041	(A)	10.50-11.43	176,496
Flexsteel Industries, Inc. Common Stock						1,332
Flexsteel Industries, Inc. Common Stock	12/09/02	401k	4,728	(A)	Various	9,473
Flexsteel Industries, Inc. Common Stock						237,714
Flexsteel Industries, Inc. Common Stock						7,142

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Shares Owned
Option	\$11.4375	12/09/02	J(1)	(D)	11/07/97 - 11/07/07	Flexsteel Co Common Stock	7,600
Option	\$10.50	12/09/02	J(1)	(D)	11/02/98 - 11/02/08	Flexsteel Co Common Stock	8,500
Option	\$13.25				12/09/99 - 12/09/09	Flexsteel Co Common Stock	
Option	\$10.75				11/14/00 - 11/14/10	Flexsteel Co Common Stock	
Option	\$10.30				11/02/01 - 11/02/11	Flexsteel Co Common Stock	
Option	\$15.9250	12/09/02	J*	(V) (A)	12/09/02 - 12/09/12	Flexsteel Co Common Stock	10,750

Explanation of Responses:

J(1) Exercise of stock option. Purchased 7,600 shares at \$11.4375 and 8,500 at \$10.50 by swap method.

Swapped 11,059 shares at market value of \$15.93.

401k Shares beneficially owned as of Dec 9, 2002 through participation in the Company's 401k plan.

J* Granted pursuant to the Flexsteel Industries, Inc. 1999 Stock Option Plan.