

Edgar Filing: Eight Dragons Co. - Form 10-Q

Eight Dragons Co.
Form 10-Q
July 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Form 10-Q

(Mark one)

Quarterly Report under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended June 30, 2009

Transition Report under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from _____ to _____

Commission File Number: 000-28453

Eight Dragons Company
(Exact name of registrant as specified in its charter)

Nevada
(State of incorporation)

25-1605848
(IRS Employer ID Number)

211 West Wall Street, Midland, TX 79701
(Address of principal executive offices)

(432) 682-1761
(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. YES NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

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Large accelerated filer
Non-accelerated filer

Accelerated filer
Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act):
YES NO

State the number of shares outstanding of each of the issuer's classes of common equity as of the latest practicable date: July 3, 2009: 362,200

Transitional Small Business Disclosure Format (check one): YES NO

Eight Dragons Company

Form 10-Q for the Quarter ended June 30, 2009

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Part I

Item 1 - Financial Statements

Eight Dragons Company
Balance Sheets
June 30, 2009 and December 31, 2008

	(Unaudited) June 30, 2009	(Audited) December 31, 2008
ASSETS		
Current Assets		
Cash on hand and in bank	\$ 179	\$ 4,922
Total Current Assets	179	4,922
Total Assets	\$ 179	\$ 4,922
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Liabilities		
Current Liabilities		
Accounts payable - trade	\$ —	\$ —
Notes payable to controlling stockholder	836,050	833,050
Accrued interest payable to controlling stockholder	177,215	133,693
Total Current Liabilities	1,013,265	970,743
Long-Term Liabilities	—	—
Total Liabilities	1,013,265	970,743
Commitments and Contingencies		
Stockholders' Equity (Deficit)		
Preferred stock - \$0.001 par value 50,000,000 shares authorized None issued and outstanding		
	—	—
Common stock - \$0.001 par value. 100,000,000 shares authorized. 362,200 shares issued and outstanding		
	36	36
Additional paid-in capital	31,690,302	31,690,302
Accumulated deficit	(32,703,424)	(32,656,159)
Total Stockholders' Equity (Deficit)	(1,013,086)	(965,821)

Total Liabilities and Stockholders' Equity	\$	179	\$	4,922
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The financial information presented herein has been prepared by management without audit by independent certified public accountants.
The accompanying notes are an integral part of these financial statements.

Eight Dragons Company
Statements of Operations
Six and Three months ended June 30, 2009 and 2008

(Unaudited)

	Six months ended June 30, 2009	Six months ended June 30, 2008	Three months ended June 30, 2009	Three months ended June 30, 2008
Revenues	\$	—\$	—\$	—\$