

BALTIA AIR LINES INC

Form 5/A

April 28, 2016

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
THAL Russell

(Last)

(First)

(Middle)

TERMINAL 4 - JFK  
INTERNATIONAL  
AIRPORT,Â ROOM 262.089 -  
BALTIA AIR LINES

(Street)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BALTIA AIR LINES INC [BLTA]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20115. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Executive VP4. If Amendment, Date Original  
Filed(Month/Day/Year)  
10/17/20126. Individual or Joint/Group Reporting  
(check applicable line)

JAMAICA,Â NYÂ 11430

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <u>(1)</u>	04/06/2011	Â	A5	2,000,000 A	\$ 0.0001	23,254,600 D	Â
Common Stock <u>(1)</u>	06/24/2011	Â	A5	3,000,000 A	\$ 0.0001	23,254,600 D	Â
Common Stock <u>(2)</u>	06/24/2011	Â	A5	9,000,000 A	\$ 0.0001	23,254,600 D	Â

Common Stock <sup>(1)</sup>	06/24/2011	Â	G5	9,000,000	D	\$ 0	23,254,600 <sup>(3)</sup>	D	Â
Common Stock	12/23/2011	Â	A5	3,000,000	A	\$ 0.0001	23,254,600 <sup>(3)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
THAL Russell TERMINAL 4 - JFK INTERNATIONAL AIRPORT ROOM 262.089 - BALTIA AIR LINES JAMAICA, NY 11430	Â	Â	Â Executive VP	Â

## Signatures

Russell Thal by Albert  
Lewis POA 04/28/2011

\*\*Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) No change from previous filing on 10/17/2012.

(2) This transaction relates to a distribution of shares to various family members at the direction of the reporting person, done as compensation to the reporting person, and erroneously not reported since no certificate was issued. This error was originally discovered in an audit which was conducted over a year ago, and properly noted in the 2014 10-K, but not corrected in the reporting person's filings, as is being done today with this filing.

## Edgar Filing: BALTIA AIR LINES INC - Form 5/A

(3) The sum total of shares for reporting persons was erroneously calculated by the error noted in Footnote 2 above.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.