

MERCANTILE BANK CORP
 Form 4
 July 23, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LARSEN LAWRENCE W

2. Issuer Name and Ticker or Trading Symbol
 MERCANTILE BANK CORP
 [MBWM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/20/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

CENTRAL INDUSTRIAL
 SUPPLY, 2916 WALKENT DRIVE
 NW

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/20/2007		S		1,678.461 <u>(1)</u>	D	\$ 20.43
Common Stock					2,955.668 <u>(3)</u>	D	
Common Stock					22,109 <u>(4)</u>	I	By spouse

Jet Products, Inc. Profit Sharing Trust (2)

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Includes approximately 18,089 shares received on or about June 19, 2006 as a gift from Mr. Larsen to his spouse. This share amount also includes shares acquired by Mr. Larsen's spouse since Mr. Larsen's last report of common stock ownership, pursuant to the issuer's 5% stock dividends paid on May 4, 2007 and in certain prior years.

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