Edgar Filing: ICEWEB INC - Form 4

ICEWEB INC

Form 4										
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL		
-	UNITED			ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont See Instru 1(b).	6. r Filed pur s Section 17(a	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							January 31, 2005 Iverage rs per 0.5	
(Print or Type F	Responses)									
DRUZAK JOSEPH LAWRENCE Symb			. Issuer Name and Ticker or Trading mbol 2EWEB INC [IWEB]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Middle) 3. Date	of Earliest Tr	ansaction			(Checl	k all applicable	·)	
			(Month/Day/Year) 06/29/2007				X_ Director10% Owner Officer (give titleOther (specify below) below)			
			Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NAPERVIL	LE, IL 60540						Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip) Tab	ole I - Non-D	erivative Se	curitie	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			Code	4. Securitie on(A) or Disp (Instr. 3, 4 a	osed o		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	06/29/2007		М	100,000	А	\$ 0.5	303,126	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqui Dispo		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options	\$ 0.8						04/19/2005	04/18/2010	Common Stock	30,000
Options	\$ 0.47						09/07/2005	09/06/2011	Common Stock	50,000
Options	\$ 0.7						04/30/2007	04/29/2012	Common Stock	100,00
Options	\$ 0.5						06/15/2007	06/30/2007	Common Stock	100,00
Options	\$ 0.5	06/15/2007		М		100,000	06/15/2007	06/30/2007	Common Stock	100,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DRUZAK JOSEPH LAWRENCE 1240 OXFORD LANE NAPERVILLE, IL 60540	Х					
Signatures						

/s/ Joseph L. 06/29/2007 Druzak **Signature of Date

Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.