## Edgar Filing: ICEWEB INC - Form 4

ICEWEB IN Form 4	С										
July 02, 2007	7										
FORM	4								OMB AF	PPROVAL	
Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287		
Check this box if no longer						<b>T</b> A <b>T</b>	0110		Expires:	January 31, 2005	
subject to STATEMENT OF CHANG				GES IN BENEFICIAL OWNERSHIP ( SECURITIES					Estimated average burden hours per		
Form 4 or									response 0.		
Form 5 obligation	<b>.</b>						-	e Act of 1934,			
may cont See Instru 1(b).	inue. Section 1			tility Hold	<b>•</b> •	•		1935 or Section 0	n		
(Print or Type R	Responses)										
Bush Jack Eugene Symbol ICEW			Symbol	suer Name <b>and</b> Ticker or Trading ol WEB INC [IWEB]				5. Relationship of Reporting Person(s) to Issuer			
				-	-			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of (Month/D	Earliest Tra	ansaction			_X_ Director	10%	Owner	
6222 RAINTREE COURT 06/29/2			06/29/20	-				Officer (give title Other (specify below) below)			
			4. If Ame	mendment, Date Original				6. Individual or Joint/Group Filing(Check			
Filed(Mor DALLAS, TX 75254				Ionth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
DALLAS, I	A 13234							Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	ecuriti	es Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	06/29/2007			М	100,000	А	\$ 0.5	100,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeriv Secur Acqui Dispo		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options	\$ 0.8						07/29/2005	04/18/2010	Common Stock	30,000
Options	\$ 0.47						09/07/2005	09/06/2011	Common Stock	50,000
Options	\$ 0.7						04/30/2007	04/29/2012	Common Stock	100,00
Options	\$ 0.5						06/15/2007	06/30/2007	Common Stock	100,00
Options	\$ 0.5	06/29/2007		М		100,000	06/15/2007	06/30/2007	Common Stock	100,00

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Bush Jack Eugene 6222 RAINTREE COURT DALLAS, TX 75254	Х							
Signatures								

/s/ Jack Bush 06/29/2007 \*\*Signature of Date Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.