

Item 7.01. Regulation FD Disclosure.

On October 9, 2012, the Company issued a press release announcing the closing of its acquisition of eight hotels containing an aggregate of 1,043 guestrooms (the “Hyatt Portfolio”) from certain affiliates of Hyatt Hotels Corporation for a purchase price of \$87.4 million. The press release also reiterates previously disclosed information regarding the closing of the Company’s follow-on common stock offering and the underwriters’ full exercise of their option to purchase additional shares.

A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press release issued October 9, 2012.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUMMIT HOTEL PROPERTIES, INC.

(Registrant)

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012

Vice President, General Counsel and Secretary

SUMMIT HOTEL OP, LP

(Registrant)

By: SUMMIT HOTEL GP, LLC,

its General Partner

By: SUMMIT HOTEL PROPERTIES, INC.,

its Sole Member

By: /s/ Christopher R. Eng

Christopher R. Eng

Date: October 9, 2012

Vice President, General Counsel and Secretary

EXHIBIT INDEX

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