LOUISIANA-PACIFIC CORP

Form 4/A March 14, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Stanton Harold N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

LOUISIANA-PACIFIC CORP

(Check all applicable)

Exe. V.P., Spec. Prod. & Sales

[LPX]

(Middle)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

C/O LOUISIANA-PACIFIC CORPORATION, 414 UNION

STREET, SUITE 2000

4. If Amendment, Date Original

3.

Filed(Month/Day/Year) Applicable Line)

02/06/2006

02/02/2006

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

(Month/Day/Year)

NASHVILLE, TN 37219

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Disposed of (D) Code (Instr. 8) (Instr. 3, 4 and 5) Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A)

4. Securities

Reported Transaction(s)

(1)

(Instr. 3 and 4)

5. Amount of

Common Stock

02/02/2006

Code V Amount (D) Price \$0 $A^{(1)}$ 7,150

23,701 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Stock Settled Stock Appreciation (Right to Buy) (3)	\$ 28.68	02/02/2006		A	20,300	02/02/2007(3)	02/02/2016	Common Stock	20

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Stanton Harold N C/O LOUISIANA-PACIFIC CORPORATION 414 UNION STREET, SUITE 2000 NASHVILLE, TN 37219

Exe. V.P., Spec. Prod. & Sales

Signatures

/s/ Anton c. Kirchhof, Attorney-in-fact for Harold Stanton 03/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents restricted shares granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan, subject to forfeiture (1) if the reporting person ceases to be an employee before the third anniversary of the grant date. Value of shares is determined at date of vesting.
- Includes 16,551 restricted shares and 7,150 restricted shares issued under the Louisiana-Pacific Corporation 1997 Incentive Stock Award (2) Plan that will vest on February 5, 2008 and February 2, 2009, provided the reporting person continues to be employed by LP on that date and subject to acceleration as provided in the award agreement.
- (3) Represents stock settled stock appreciation rights granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Options vest in three equal annual installments, with the first installment vesting on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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