

PATTEE RUSSELL S

Form 4

February 21, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTEE RUSSELL S

2. Issuer Name **and** Ticker or Trading
Symbol
LOUISIANA-PACIFIC CORP
[LPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

LOUISIANA-PACIFIC
CORPORATION, 414 UNION
STREET

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Corporate Controller

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

NASHVILLE, TN 37219

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
Common Stock	02/16/2006		M	7,783 A	\$ 7.3	8,783	D
Common Stock	02/16/2006		M	2,167 A	\$ 21.27	10,950 ⁽¹⁾	D
Common Stock	02/16/2006		S	2,167 D	\$ 28	8,783 ⁽¹⁾	D
Common Stock	02/16/2006		S	7,783 D	\$ 28	1,000 ⁽¹⁾	D

Edgar Filing: PATTEE RUSSELL S - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) (2)	\$ 7.3	02/16/2006		M	7,783	02/01/2004 02/01/2013	Common Stock	7,783
Non-Qualified Stock Option (right to buy) (2)	\$ 21.27	02/16/2006		M	2,167	01/31/2004 01/31/2014	Common Stock	2,167

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTEE RUSSELL S LOUISIANA-PACIFIC CORPORATION 414 UNION STREET NASHVILLE, TN 37219				Corporate Controller

Signatures

/s/ Anton C. Kirchhof For: Russell S.
Pattee

02/21/2006

____Signature of Reporting Person

____Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person, whose title is Corporate Controller, Assistant Treasurer and who has been designated as the Principle Accounting Officer, also indirectly holds 258 shares in the Louisiana Pacific Salary 401(k) and Profit Sharing Plan (by Trust).
- (2) Represents stock option granted pursuant to the Louisiana Pacific Corporation 1997 Incentive Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.