LOUISIANA-PACIFIC CORP

Form 4

August 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

OMB APPROVAL

January 31,

2005

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obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Wagner Jeffrey N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LOUISIANA-PACIFIC CORP

3. Date of Earliest Transaction

[LPX]

Director 10% Owner

(Check all applicable)

VP, OSB

(Last) (First) (Middle)

(Month/Day/Year) 08/02/2005

X_ Officer (give title Other (specify below) below)

C/O LOUISIANA-PACIFIC CORPORATION, 414 UNION STREET, SUITE 2000

(Street)

(State)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non-Desiration Constitute Assuring Dispersed of an Desirability Constitution

NASHVILLE, TN 37219

(City)

(- 3)	()	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	ie I - Non-	Derivative S	secui	rities Acquir	ea, Disposea of,	or Beneficiali	y Ownea
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code V		(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	08/02/2005		M	,	A	\$ 7.3	22,561 (1)	D	
Common Stock	08/02/2005		S	14,400	D	\$ 26.3765	8,161 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy) (2)	\$ 7.3	08/02/2005		M	14	4,400	02/01/2005(2)	02/01/2013	Common Stock	28,800

Reporting Owners

Reporting Owner Name / Address	Relationships					
r	Director	10% Owner	Officer	Other		
Wagner Jeffrey N						
C/O LOUISIANA-PACIFIC CORPORATION	N VP OSP					
414 UNION STREET, SUITE 2000			VP, OSB			
NASHVILLE, TN 37219						

Signatures

/s/ Anton C. Kirchhof, Attorney-in-fact for Jeffrey N.

Wagner

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 3,900 restricted shares issued pursuant to an award under the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan,
- (1) which shares vest on 2/4/2008, subject to forfeiture if the reporting person ceases to be an employee. Reporting person also indirectly holds 3,627 shares in the Louisiana-Pacific Salaried 401(k) and Profit Sharing Plan (by trust).
- (2) Represents stock option granted pursuant to the Louisiana-Pacific Corporation 1997 Incentive Stock Award Plan. Remaining unexercised options vest in two equal annual installments, with the first installment vesting on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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