

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

January 09, 2006

**1934 Act Registration No. 1-14700  
SECURITIES AND EXCHANGE  
COMMISSION**

**Washington, DC 20549**

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of January 2006**

**Taiwan Semiconductor Manufacturing Company Ltd.**

(Translation of Registrant's Name Into English)

**No. 8, Li-Hsin Rd. 6,  
Hsinchu Science Park,  
Taiwan**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☐

Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐

No ☐

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: \_\_\_\_\_.)

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**TSMC December 2005 Sales Report**

**Hsinchu, Taiwan, R.O.C. January 9, 2006** TSMC (TAIEX: 2330, NYSE: TSM) today announced that net sales for December 2005 totaled NT\$27,416 million. Full-year sales for 2005 increased 3.4 percent over 2004, to a record high of NT\$264,588 million.

Compared to the record monthly high of November 2005, net sales for December 2005 decreased slightly by 0.4 percent. On a year-over-year basis, net sales for December 2005 increased 37.6 percent.

**TSMC Sales Report:**

|                          |         |         | (Unit: NT\$ million) |
|--------------------------|---------|---------|----------------------|
| Net Sales                | 2005*   | 2004    | Increase (%)         |
| December                 | 27,416  | 19,919  | 37.6                 |
| January through December | 264,588 | 255,992 | 3.4                  |

\* Year 2005  
figures have not  
been audited.

**TSMC Spokesperson:**

Ms. Lora Ho  
Vice President and CFO  
Tel: 886-3-566-4602

**TSMC Acting Spokesperson:**

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*Taiwan Semiconductor Manufacturing Company Limited*  
January 09, 2006

*This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of December 2005.*

*1) Sales volume (in NT\$ thousand)*

| <i>Period</i>   | <i>Items</i>          | <i>2005</i>        | <i>2004</i>        |
|-----------------|-----------------------|--------------------|--------------------|
| <i>Dec.</i>     | <i>Invoice amount</i> | <i>29,667,047</i>  | <i>24,135,472</i>  |
| <i>Jan Dec.</i> | <i>Invoice amount</i> | <i>253,694,258</i> | <i>252,526,938</i> |
| <i>Dec.</i>     | <i>Net sales</i>      | <i>27,415,724</i>  | <i>19,919,338</i>  |
| <i>Jan Dec.</i> | <i>Net sales</i>      | <i>264,588,364</i> | <i>255,992,427</i> |

*2) Funds lent to other parties (in NT\$ thousand)*

|                            | <i>Limit of<br/>lending</i> | <i>Dec.</i>        | <i>Bal. as of period<br/>end</i> |
|----------------------------|-----------------------------|--------------------|----------------------------------|
| <i>TSMC</i>                | <i>82,222,226</i>           |                    |                                  |
| <i>TSMC's subsidiaries</i> | <i>32,454,749</i>           | <i>(1,866,690)</i> | <i>1,149,750</i>                 |

*3) Endorsements and guarantees (in NT\$ thousand)*

|  | <i>Limit of<br/>endorsements</i> | <i>Dec.</i>      | <i>Bal. as of period<br/>end</i> |
|--|----------------------------------|------------------|----------------------------------|
| <i>TSMC</i>  | <i>102,777,783</i>               | <i>(66,600)*</i> | <i>3,285,000</i>                 |
| <i>TSMC's subsidiaries</i>                           | <i>N/A</i>                       |                  |                                  |
| <i>TSMC endorses for subsidiaries</i>                |                                  | <i>(66,600)*</i> | <i>3,285,000</i>                 |
| <i>TSMC's subsidiaries endorse for TSMC</i>          |                                  |                  |                                  |
| <i>TSMC endorses for PRC companies</i>               |                                  |                  |                                  |
| <i>TSMC's subsidiaries endorse for PRC companies</i> |                                  |                  |                                  |

\* *The deviation  
was due to the  
fluctuation in  
currency  
exchange rate.*

*4) Financial derivative transactions (in NT\$ thousand)*

*Hedging purpose (for assets / liabilities denominated in foreign currencies)*

|                                 | <i>Forward</i>     | <i>Swap</i>        | <i>Others</i> |
|---------------------------------|--------------------|--------------------|---------------|
| <i>Margin Payment</i>           |                    |                    |               |
| <i>Premium Income (Expense)</i> |                    |                    |               |
| <i>Outstanding Contracts</i>    |                    |                    |               |
| <i>Notional Amount</i>          | <i>2,004,420</i>   | <i>69,945,008</i>  |               |
| <i>Mark to Market</i>           | <i>28,475</i>      | <i>802,728</i>     |               |
| <i>Profit/Loss</i>              |                    |                    |               |
| <i>Expired Contracts</i>        |                    |                    |               |
| <i>Notional Amount</i>          | <i>159,919,975</i> | <i>287,622,578</i> |               |
| <i>Realized Profit/Loss</i>     | <i>1,271,687</i>   | <i>(4,886,421)</i> |               |

## Taiwan Semiconductor Manufacturing Company Limited

January 09, 2006

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of December 2005.

## 1) Sales volume (in NT\$ thousand)

| Period   | Items          | 2005        | 2004        |
|----------|----------------|-------------|-------------|
| Dec.     | Invoice amount | 29,667,047  | 24,135,472  |
| Jan Dec. | Invoice amount | 253,694,258 | 252,526,938 |
| Dec.     | Net sales      | 27,415,734  | 19,919,338  |
| Jan Dec. | Net sales      | 264,588,364 | 255,992,427 |

## 2) Funds lent to other parties (in NT\$ thousand)

|                     | Limit of<br>lending | Dec.        | Bal. as of period<br>end |
|---------------------|---------------------|-------------|--------------------------|
| TSMC                | 82,222,226          |             |                          |
| TSMC's subsidiaries | 32,454,749          | (1,866,690) | 1,149,750                |

## 3) Endorsements and guarantees (in NT\$ thousand)

|   | Limit of<br>endorsements | Dec.      | Bal. as of period<br>end |
|---|--------------------------|-----------|--------------------------|
| TSMC  | 102,777,783              | (66,600)* | 3,285,000                |
| TSMC's subsidiaries                           | N/A                      |           |                          |
| TSMC endorses for subsidiaries                |                          | (66,600)* | 3,285,000                |
| TSMC's subsidiaries endorse for TSMC          |                          |           |                          |
| TSMC endorses for PRC companies               |                          |           |                          |
| TSMC's subsidiaries endorse for PRC companies |                          |           |                          |

\* The deviation  
was due to the  
fluctuation in  
currency  
exchange rate.

## 4) Financial derivative transactions (in NT\$ thousand)

Hedging purpose (for assets / liabilities denominated in foreign currencies)

|                          |                      | Forward     | Swap        | Others |
|--------------------------|----------------------|-------------|-------------|--------|
| Margin Payment           |                      |             |             |        |
| Premium Income (Expense) |                      |             |             |        |
| Outstanding              | Notional Amount      | 2,004,420   | 69,945,008  |        |
| Contracts                | Mark to Market       | 28,475      | 802,728     |        |
|                          | Profit/Loss          |             |             |        |
| Expired Contracts        | Notional Amount      | 159,919,975 | 287,622,578 |        |
|                          | Realized Profit/Loss | 1,271,687   | (4,886,421) |        |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 9, 2006

By /s/ Lora Ho

Lora Ho

Vice President & Chief Financial Officer