

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

June 10, 2005

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of June 2005

Taiwan Semiconductor Manufacturing Company Ltd.

(Translation of Registrant's Name Into English)

**No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan**

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☐

Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐

No ☐

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

TSMC Announce May 2005 Sales and Revise Upward 2Q2005 Guidance

Hsinchu, Taiwan, R.O.C. June 9, 2005 TSMC (TAIEX: 2330, NYSE: TSM) today announced that net sales for May 2005 totaled NT\$19,508 million, and that revenues for January through May 2005 were NT\$94,064 million.

Ms. Lora Ho, TSMC vice president and chief financial officer, noted that, Due to higher wafer shipments, net sales for May 2005 increased by 3.2 percent compared to April 2005. On a year-over-year basis, net sales for May 2005 decreased 10.2 percent.

Due to demand recovery from our customers, we therefore revised upward our second quarter guidance with respect to the following items: wafer shipment will increase by a low double digit percentage point, overall utilization rate will be about 84%, and gross profit margin will be about 40%, which is at the high end of our initial guidance, Ms. Ho added.

Sales Report:

			(Unit: NT\$ million) Increase (Decrease)
Net Sales	2005*	2004	%
May	19,508	21,720	(10.2)
January through May	94,064	99,863	(5.8)

* Year 2005 figures have not been audited.

TSMC Spokesperson:

Ms. Lora Ho
Vice President and CFO
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TSMC Acting Spokesperson:

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Taiwan Semiconductor Manufacturing Company Limited

June 09, 2005

This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees for the period of May 2005.

1) Sales volume (in NT\$: thousand)

<i>Period</i>	<i>Items</i>	<i>2005</i>	<i>2004</i>
<i>May</i>	<i>Invoice amount</i>	<i>17,614,208</i>	<i>20,698,985</i>
<i>Jan. May</i>	<i>Invoice amount</i>	<i>88,377,664</i>	<i>95,406,330</i>
<i>May</i>	<i>Net sales</i>	<i>19,507,661</i>	<i>21,719,561</i>
<i>Jan. May</i>	<i>Net sales</i>	<i>94,064,283</i>	<i>99,863,372</i>

2) Funds lent to other parties (in NT\$: thousand)

	<i>Limit of lending</i>	<i>May</i>	<i>Bal. as of period end</i>
<i>TSMC</i>	<i>83,070,696</i>		
<i>TSMC's subsidiaries</i>	<i>30,985,640</i>	<i>11,760*</i>	<i>4,390,820</i>

* The deviation was due to the fluctuation in currency exchange rate.

3) Endorsements and guarantees (in NT\$: thousand)

	<i>Limit of endorsements</i>	<i>May</i>	<i>Bal. as of period end</i>
<i>TSMC</i>	<i>103,838,370</i>	<i>8,400*</i>	<i>3,136,300</i>
<i>TSMC's subsidiaries</i>	<i>N/A</i>	<i>0</i>	<i>0</i>
<i>TSMC endorses for subsidiaries</i>		<i>8,400*</i>	<i>3,136,300</i>
<i>TSMC's subsidiaries endorse for TSMC</i>		<i>0</i>	<i>0</i>
<i>TSMC endorses for PRC companies</i>		<i>0</i>	<i>0</i>
<i>TSMC's subsidiaries endorse for PRC companies</i>		<i>0</i>	<i>0</i>

* The deviation was due to the fluctuation in currency exchange rate.

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This is to report the financial derivative transactions for the period of May 2005.

Hedging purpose (for assets / liabilities denominated in foreign currencies)

		in NT\$: thousand		
		Forward	Swap	Others
Margin Payment		0	0	
Premium Income (Expense)		0	0	
Outstanding Contracts	Notional Amount	8,718,914	56,296,585	
	Mark to Market Value	(49,807)	(179,145)	
Expired Contracts	Notional Amount	81,502,680	97,373,260	
	Realized Profit/Loss	494,022	1,283,654	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing
Company Ltd.

Date: June 9, 2005

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial
Officer