

Edgar Filing: SHINHAN FINANCIAL GROUP CO LTD - Form 6-K

SHINHAN FINANCIAL GROUP CO LTD
Form 6-K
May 18, 2004

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of May 2004

SHINHAN FINANCIAL GROUP CO., LTD.
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F X Form 40-F
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Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b) (1):

Indicate by check mark if the registrant is submitting the Form 6-K in
paper as permitted by Regulation S-T Rule 101(b) (7):

Indicate by check mark whether the registrant by furnishing the
information contained in this form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under the
Securities Exchange Act of 1934.

Yes No X
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If "Yes" is marked, indicate below the file number assigned to the
registrant in connection with Rule 12g3-2(b): 82- .

RESULT OF TENDER OFFER APPLICATION

On April 13, 2004, we announced that we would provide a tender offer for the 20%
or 27,109,657 shares of minority common shares of Chohung Bank. The tender offer
period was from April 26 to May 17, 2004. The following is the result of the
tender offer application.

- * Number of common shares of Chohung Bank subject to the tender offer:
27,109,657 or 20% of minority shares of Chohung Bank
- * Total number of common shares subscribed for the tender offer: 103,432,484
- * Tender offer price (purchasing price): KRW 3,500 per share
- * Total consideration: KRW 94.9 billion

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As per our corporate announcement, if the tendered shares exceeded the 20% or 27,109,657 shares, we would only purchase the scheduled 27,109,657 shares on pro rata basis. Therefore, we will be purchasing about 26.2% of the total common shares subscribed for the tender offer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

Name: Byung Jae Cho
Title: Chief Financial Officer

Date: May 18, 2004