

ASBURY AUTOMOTIVE GROUP INC
 Form 4
 July 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NALLEY C V III

2. Issuer Name and Ticker or Trading Symbol
 ASBURY AUTOMOTIVE GROUP INC [NYSE: ABG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O NALLEY COMPANIES, 87 WEST PACES FERRY ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/12/2006

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

ATLANTA, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common stock, par value \$0.01 per share | 07/12/2006 | | S | 2,100 | D \$ 20.73 | 1,100,764 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | | S | 200 | D \$ 20.83 | 1,100,564 | D |
| Common stock, par value \$0.01 | 07/12/2006 | | S | 1,400 | D \$ 20.82 | 1,099,164 | D |

Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

per share

Common stock, par value \$0.01 07/12/2006 S 2,300 D \$ 20.81 1,096,864 D
per share

Common stock, par value \$0.01 07/12/2006 S 3,000 D \$ 20.9 1,093,864 D
per share

Common stock, par value \$0.01 07/12/2006 S 2,000 D \$ 20.7 1,091,864 D
per share

Common stock, par value \$0.01 07/12/2006 S 7,600 D \$ 20.77 1,084,264 D
per share

Common stock, par value \$0.01 07/12/2006 S 200 D \$ 20.67 1,084,064 D
per share

Common stock, par value \$0.01 07/12/2006 S 3,600 D \$ 20.76 1,080,464 D
per share

Common stock, par value \$0.01 07/12/2006 S 100 D \$ 20.75 1,080,364 D
per share

Common stock, par value \$0.01 07/12/2006 S 2,800 D \$ 20.85 1,077,564 D
per share

Common stock, par value \$0.01 07/12/2006 S 5,500 D \$ 20.74 1,072,064 D
per share

Common stock, par value \$0.01 07/12/2006 S 200 D \$ 20.69 1,071,864 D
per share

Common stock, par value \$0.01 07/12/2006 S 5,100 D \$ 20.79 1,066,764 D
per share

Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

| | | | | | | | |
|--|------------|---|-------|---|----------|-----------|---|
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 1,100 | D | \$ 20.89 | 1,065,664 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 8,500 | D | \$ 20.78 | 1,057,164 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 700 | D | \$ 20.88 | 1,056,464 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 500 | D | \$ 20.68 | 1,055,964 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 4,900 | D | \$ 20.71 | 1,051,064 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 1,300 | D | \$ 20.63 | 1,049,764 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 800 | D | \$ 20.53 | 1,048,964 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 700 | D | \$ 20.62 | 1,048,264 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 800 | D | \$ 20.52 | 1,047,464 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 900 | D | \$ 20.61 | 1,046,564 | D |
| Common stock, par value \$0.01 per share | 07/12/2006 | S | 800 | D | \$ 20.51 | 1,045,764 | D |
| | 07/12/2006 | S | 5,100 | D | \$ 20.8 | 1,040,664 | D |

Common stock, par value \$0.01 per share

Common stock, par value \$0.01 per share 07/12/2006 S 1,400 D \$ 20.6 1,039,264 D

Common stock, par value \$0.01 per share 07/12/2006 S 300 D \$ 20.5 1,038,964 D

Common stock, par value \$0.01 per share 07/12/2006 S 1,000 D \$ 20.57 1,037,964 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| NALLEY C V III C/O NALLEY COMPANIES | | | X | |

87 WEST PACES FERRY ROAD
ATLANTA, GA 30305

Signatures

Lynne A. Burgess,
Attorney-in-Fact

07/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.