

CONSOLIDATED WATER CO LTD

Form 4

May 19, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TONNER JOHN

2. Issuer Name **and** Ticker or Trading
Symbol
CONSOLIDATED WATER CO
LTD [CWCO]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2016

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
CHIEF OPERATING OFFICER

PO BOX 1114

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

GRAND CAYMAN, E9 KY1-1102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	05/17/2016		M		400	A	\$ 9.11
							8,600
COMMON STOCK	05/17/2016		S		400	D	\$ 14.26 (1)
							8,200
COMMON STOCK	05/18/2016		M		4,200	A	\$ 9.11
							12,400
COMMON STOCK	05/18/2016		S		4,200	D	\$ 13.7469 (2)
							8,200

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Date Exercisable	9. Expiration Date	10. Title	11. Amount or Number of Shares
OPTION (RIGHT TO BUY)	\$ 9.11	05/17/2016		M	400	07/15/2013 ⁽³⁾ 07/14/2017 ⁽³⁾	COMMON STOCK				10
OPTION (RIGHT TO BUY)	\$ 9.11	05/18/2016		M	4,200	07/15/2013 ⁽³⁾ 07/14/2017 ⁽³⁾	COMMON STOCK				10

Reporting Owners

Reporting Owner Name / Address	Relationships
TONNER JOHN PO BOX 1114 GRAND CAYMAN, E9 KY1-1102	Director 10% Owner Officer Other CHIEF OPERATING OFFICER

Signatures

/s/ John Tonner 05/19/2016

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$14.25 to \$14.29. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) This transaction was executed in multiple trades at prices ranging from \$13.51 to \$13.98. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

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- The option vested as to 4,600 shares and 6,000 on each of July 15, 2013 and July 15, 2014, respectively. The option was set to expire as to 4,600 shares and 6,000 shares at the end of the day on each of July 14, 2016 and July 14, 2017, respectively; however, the option was
- (3) exercised on May 17, 2016 and May 18, 2016 as to an aggregate of 4,600 shares as to which the option would have expired on July 14, 2016. The exercise price of the option equals the market price of the issuer's common stock as of the close of business on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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