

FORMULA SYSTEMS (1985) LTD
Form NT 20-F
April 30, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12b-25

Commission File No. 000-29442

NOTIFICATION OF LATE FILING

Check One: Form 10-K Form 11-K Form 20-F
 Form 10-Q Form N-SAR

For Period Ended: December 31, 2011

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filings checked above, identify the Item(s) to which the notification relates.

PART I — REGISTRANT INFORMATION

FORMULA SYSTEMS (1985) LTD.

Full name of Registrant:

N/A

Former name if applicable:

5 HaPlada Street

Address of Principal Executive Office (Street and Number):

Or-Yehuda, 60218, Israel

City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

x (b) The subject annual report, semi annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR, or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

Part III — NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Due to its internal compilation and review procedures, which are conducted with respect to all three of its subsidiaries (all of which are companies whose securities are publicly traded and which therefore prepare and file publicly their own annual consolidated financial statements), and due to its required adjustment to the abridged time frame in which its annual report on Form 20-F is due following the fiscal year for the first time currently (i.e., by April 30, rather than June 30 as in prior years), the registrant is currently still finalizing its financial statements and related disclosures for inclusion in its annual report on Form 20-F for the fiscal year ended December 31, 2011 and is unable to file, without unreasonable effort or expense, such annual report by the prescribed due date of April 30, 2012. The registrant plans to file such annual report within the prescribed extension period allotted under Rule 12b-25(b).

PART IV — OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification:

Asaf Berenstin, Chief Financial Officer +972-3 538-9487
Name (Area Code) (Telephone Number)

Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or (2) Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? Yes No

Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal (3) year will be reflected by the earnings statements to be included in the subject report or portion thereof? Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

FORMULA SYSTEMS (1985) LTD.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 30, 2012 By: /s/ Asaf Berenstin
Asaf Berenstin,

Chief Financial Officer