

DAVIS MICHAEL A /  
Form 4  
December 09, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS MICHAEL A /

(Last) (First) (Middle)

73-4460 QUEEN KAAHUMANU HWY #102

(Street)

KAILUA-KONA, HI 96740

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CYANOTECH CORP [CYAN]

3. Date of Earliest Transaction (Month/Day/Year)  
12/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Cyanotech Corporation Common Stock	12/07/2010		P	100 A \$ 2.8575	207,259	D	
Cyanotech Corporation Common Stock	12/07/2010		P	200 A \$ 2.87	207,459	D	
Cyanotech Corporation Common Stock	12/07/2010		P	100 A \$ 2.92	207,559	D	

Edgar Filing: DAVIS MICHAEL A / - Form 4

Cyanotech Corporation Common Stock	12/07/2010	P	1,100	A	\$ 2.93	208,659	D
Cyanotech Corporation Common Stock	12/07/2010	P	150	A	\$ 2.94	208,809	D
Cyanotech Corporation Common Stock	12/07/2010	P	700	A	\$ 2.95	209,509	D
Cyanotech Corporation Common Stock	12/07/2010	P	1,634	A	\$ 2.99	211,143	D
Cyanotech Corporation Common Stock	12/07/2010	P	100	A	\$ 2.995	211,243	D
Cyanotech Corporation Common Stock	12/07/2010	P	700	A	\$ 3	211,943	D
Cyanotech Corporation Common Stock	12/07/2010	P	1,300	A	\$ 3.01	213,243	D
Cyanotech Corporation Common Stock	12/07/2010	P	400	A	\$ 3.04	213,643	D
Cyanotech Corporation Common Stock	12/07/2010	P	200	A	\$ 3.045	213,843	D
Cyanotech Corporation Common Stock	12/07/2010	P	6,260	A	\$ 3.05	220,103	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

