

BERNSTEIN DANIEL
Form 4
November 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERNSTEIN DANIEL

(Last) (First) (Middle)

C/O BEL FUSE INC., 206 VAN VORST STREET

(Street)

JERSEY CITY, NJ 07302

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BEL FUSE INC /NJ [BELB]

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	11/02/2010		S		2,000 \$ 22.5433	D	
Class B Common Stock	11/02/2010		S		80,748 (1) \$ 23.04 (1)	D	
Class B Common Stock					59,052	I (2)	By limited liability company
Class B Common Stock					37,800	I	As custodian

Stock									for his children
Class B Common Stock						7,789 ⁽³⁾	I		By 401(k) plan
Class A Common Stock	11/02/2010		P	<u>79,847</u> ⁽¹⁾	A	\$ 23.3	160,319	D	
Class A Common Stock							11,500	I	As custodian for his children
Class A Common Stock							1,583 ⁽³⁾	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERNSTEIN DANIEL C/O BEL FUSE INC. 206 VAN VORST STREET	X		President and CEO	

JERSEY CITY, NJ 07302

Signatures

/s/ Laura R. Kuntz, Esq.,
Attorney-In-Fact

11/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In a private exchange, Mr. Bernstein exchanged 80,748 shares of Class B Common Stock, plus \$1.18 in cash, for an aggregate value of \$1,860,435.10, for 79,847 shares of Class A Common Stock with an aggregate value of \$1,860,435.10.
- (2) These shares are owned by a family limited liability company of which Mr. Bernstein and his children are members.
- (3) The number of shares held in the 401(k) Plan is estimated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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