CINCINNATI FINANCIAL CORP Form 13F-HR August 10, 2010

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> > FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2010

Check here if Amendment []; Amendment Number:_____ This Amendment (Check only one.): [] is a restatement [] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:	Cincinnati	Financial Corporation
Address:	6200 South	Gilmore Road
	Fairfield,	Ohio 45014

13F File Number: 028-10798

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing the Report on Behalf of Reporting Manager:

Name: Martin F. Hollenbeck Title: Chief Investment Officer Phone: (513) 870-2000

Signature, Place and Date of Signing:

/s/ Martin F. Hollenbeck	Fairfield, Ohio	August 6, 2010

Report Type (Check only one.):

- [] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [X] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of other Managers Reporting for this Manager:

No.	File No.	Name
01	28-10753	The Cincinnati Insurance Company
02	28-10754	The Cincinnati Life Insurance Company
03	28-10755	The Cincinnati Casualty Company

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04	28-10756	The	Cincinnati	Indemnity	Company		
05	28-12741	The	Cincinnati	Specialty	Underwriters	Insurance	Company

FORM 13F SUMMARY PAGE

Report Summary:	
Number of Other Included Managers	0
Form 13F Information Table Entry Total:	59
Form 13F Information Table Value Total	653,383 (thousands)
List of Other Included Managers: None	

	Column 2	Column 3	Column 4	Colum	ın 5	Colu
Issuer	Title of Class	Cusip	FMV (000)	Shares	SH	Inves
				/Principal	/PRN	Dis
ЗМ СО	COMMON	88579Y101	14,929	189,000	SH	SOLE
ABBOTT LABORATORIES	COMMON	002824100	10,189	217,800	SH	SOLE
AGL RESOURCES INC	COMMON	001204106	22,781	635 , 997	SH	SOLE
AMERIGAS PARTNERS-LP	COMMON	030975106	327	7,900	SH	SOLE
AT&T INC	COMMON	00206R102	13,111	542,000	SH	SOLE
AUTOMATIC DATA PROCESSING	COMMON	053015103	4,026	100,000	SH	SOLE
BAXTER INTERNATIONAL INC	COMMON	071813109	9,550	235,000	SH	SOLE
BOARDWALK PIPELINE PARTNERS	COMMON	096627104	475	15,800	SH	SOLE
BUCKEYE PARTNERS LP	COMMON	118230101	714	12,100	SH	SOLE
CHEVRON CORP	COMMON	166764100	22,530	332,000	SH	SOLE
CLOROX COMPANY	COMMON	189054109	18,684	300,573	SH	SOLE
COLGATE-PALMOLIVE CO	COMMON	194162103	23,077	293,000	SH	SOLE
CONOCOPHILLIPS	COMMON	20825C104	4,909	100,000	SH	SOLE
COPANO ENERGY LLC-UNITS	COMMON	217202100	420	15,300	SH	SOLE
DOVER CORP	COMMON	260003108	35,262	843,800	SH	SOLE
DUKE ENERGY CORP	COMMON	26441C105	20,096	1,256,000	SH	SOLE
EMERSON ELECTRIC CO	COMMON	291011104	11,877	271,845	SH	SOLE
ENBRIDGE ENERGY PARTNERS LP	COMMON	29250R106	944	18,000	SH	SOLE
ENERGY TRANSFER EQUITY LP	COMMON	29273V100	942	27,900	SH	SOLE
ENERGY TRANSFER PARTNERS LP	COMMON	29273R109	1,420	30,600	SH	SOLE
ENTERPRISE GP HOLDINGS	COMMON	293716106	356	7,500	SH	SOLE
ENTERPRISE PRODUCTS PARTNERS	COMMON	293792107	3,696	104,500	SH	SOLE
GENUINE PARTS CO	COMMON	372460105	32,467	823,000	SH	SOLE
HONEYWELL INTERNATIONAL INC	COMMON	438516106	36,981	947,500	SH	SOLE
INERGY LP	COMMON	456615103	590	14,900	SH	SOLE
INTEL CORP	COMMON	458140100	6,502	334,300	SH	SOLE
INTL BUSINESS MACHINES CORP	COMMON	459200101	20,992	170,000	SH	SOLE
JOHNSON & JOHNSON	COMMON	478160104	25,101	425,000	SH	SOLE
KINDER MORGAN ENERGY PRTNRS	COMMON	494550106	3,006	46,200	SH	SOLE
LINEAR TECHNOLOGY CORP	COMMON	535678106	22,087	794,200	SH	SOLE
LINN ENERGY LLC-UNITS	COMMON	536020100	836	31,500	SH	SOLE

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MAGELLAN MIDSTREAM PARTNERS	COMMON	559080106	1,211	25,900	SH	SOLE
MARKWEST ENERGY PARTNERS LP	COMMON	570759100	471	14,400	SH	SOLE
MCDONALD'S CORP	COMMON	580135101	29,486	447,638	SH	SOLE
MEDTRONIC INC	COMMON	585055106	25,017	689 , 750	SH	SOLE
MEDTRONIC INC	CONVERTIBLE DEB	585055AK2	1,905	1,900,000	PRN	SOLE
MEDTRONIC INC	CONVERTIBLE DEB	585055AM8	2,356	2,350,000	PRN	SOLE
MERIDIAN BIOSCIENCE INC	COMMON	589584101	13,260	780,000	SH	SOLE
MICROCHIP TECHNOLOGY INC	COMMON	595017104	16,921	610,000	SH	SOLE
MICROSOFT CORP	COMMON	594918104	20,364	885,000	SH	SOLE
NUSTAR ENERGY LP	COMMON	67058H102	683	11,900	SH	SOLE
ONEOK PARTNERS LP	COMMON	68268N103	926	14,400	SH	SOLE
PAYCHEX INC	COMMON	704326107	20,776	800,000	SH	SOLE
PEPSICO INC	COMMON	713448108	46,292	759 , 500	SH	SOLE
PFIZER INC	COMMON	717081103	5,618	394,000	SH	SOLE
PIEDMONT NATURAL GAS CO	COMMON	720186105	4,419	174,680	SH	SOLE
PLAINS ALL AMER PIPELINE LP	COMMON	726503105	1,597	27,200	SH	SOLE
PRAXAIR INC	COMMON	74005P104	8,587	113,000	SH	SOLE
PROCTER & GAMBLE CO/THE	COMMON	742718109	2,993	49,900	SH	SOLE
REGENCY ENERGY PARTNERS LP	COMMON	75885Y107	396	16,400	SH	SOLE
RPM INTERNATIONAL INC	COMMON	749685103	14,713	824,725	SH	SOLE
SPECTRA ENERGY CORP	COMMON	847560109	3,029	150,900	SH	SOLE
STAPLES INC	COMMON	855030102	14,922	783,293	SH	SOLE
SUBURBAN PROPANE PARTNERS LP	COMMON	864482104	389	8,300	SH	SOLE
SUNOCO LOGISTICS PARTNERS LP	COMMON	86764L108	367	5,100	SH	SOLE
SYSCO CORP	COMMON	871829107	27,959	978,613	SH	SOLE
TC PIPELINES LP	COMMON	87233Q108	291	7,100	SH	SOLE
VERIZON COMMUNICATIONS INC	COMMON	92343V104	19,129	682 , 700	SH	SOLE
WILLIAMS PARTNERS LP	COMMON	96950F104	432	9,900	SH	SOLE
			653 , 383			