RIVIERA HOLDINGS CORP

Form 3

November 14, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement RIVIERA HOLDINGS CORP [RIV] À EICHNER IAN BRUCE (Month/Day/Year) 11/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 101 CONVENTION CENTER (Check all applicable) **DRIVE** (Street) 6. Individual or Joint/Group 10% Owner Director Officer _X_ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting See footnotes 1, 2, 3 and 4 Person LAS VEGAS, NVÂ 89101 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock 600,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 4. 5. **Expiration Date** Securities Underlying Ownership Beneficial Ownership (Instr. 4) Conversion (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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Date Expiration Title Amount or Security
Exercisable Date Number of
Shares

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EICHNER IAN BRUCE

101 CONVENTION CENTER DRIVE See footnotes 1, 2, 3 and 4 LAS VEGAS. NVÂ 89101

Signatures

/s/ Ian Bruce Eichner

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On November 10, 2006, the Reporting Person reached an understanding with certain of D. E. Shaw Laminar Portfolios, L.L.C., D. E. Shaw Valence Portfolios, L.L.C., D. E. Shaw Investment Management, L.L.C., D. E. Shaw & Co., L.P., D. E. Shaw & Co., L.L.C., Mr. David E. Shaw and and/or one or more of their affiliates (all of the foregoing collectively, the "Other Group Members") to make a joint

- (1) bid to acquire all of the outstanding Common Stock not currently owned by the Reporting Person and the Other Group Members. In accordance with this understanding, a letter was sent to the Board of Directors of the Issuer proposing to acquire by merger all of the outstanding shares of Common Stock not owned by the Reporting Person and the Other Group Members (the "Proposal Letter") for \$21 per share in cash. (Continued in footnote 2)
- (2) Solely as a result of this understanding and the subsequent Proposal Letter, the Reporting Person and the Other Group Members may be deemed to be a group for the reporting purposes of this Form 3.
 - The number of shares reported in Table I of this Form 3 excludes the 1,219,900 shares of common stock ("Common Stock"), par value \$.001 per share, of the Issuer beneficially owned by the Other Group Members and includes only the shares of Common Stock
- (3) beneficially owned by the Reporting Person. If the shares owned by the Other Group Members were included, the aggregate amount deemed to be beneficially owned by the Other Group Members and the Reporting Person would represent 14.6%. The Other Group Members disclaim any pecuniary interest in the shares of Common Stock beneficially owned by the Reporting Person, and the Reporting Person disclaims any pecuniary interest in the shares of Common Stock beneficially owned by the Other Group Members.
- (4) In accordance with instruction 4(b)(iv), the entire number of shares of Common Stock that may be deemed to be beneficially owned by Ian Bruce Eichner is reported herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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