## Edgar Filing: ELLIN ROBERT S - Form 4

| ELLIN RO  | BERT S   |  |                            |          |              |  |   |   |  |  |
|---|--|--|----------------------------|----------|--------------|--|---|---|--|--|
| Form 4  |  |  |                            |          |              |  |   |   |  |  |
| June 13, 20   |  |  |                            |          |              |  |   | PROVAL  |  |  |
| FORM  | <b>A</b> 4 UNITED STATI  | <b>4</b> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549   |                            |          |              |  |   | 3235-0287   |  |  |
| Check th<br>if no lor<br>subject to<br>Section<br>Form 4<br>Form 5<br>obligation<br>may cor<br><i>See</i> Inst<br>1(b). | so<br>16.<br>Triled pursuant to<br>Dns<br>tinue.<br>Section 17(a) of th<br>200 | box<br>r STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Invastment Company Act of 1940 |                            |          |              |  |   |   |  |  |
| (Print or Type Responses)   |  |  |                            |          |              |  |   |   |  |  |
|   | Address of Reporting Person <u>*</u><br>ital Master Fund Ltd.                  | Symbol   |                            |          |              |  | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable) |   |  |  |
| (Last)  | (First) (Middle)   |  |                            |          |              |  | ek all applicable)  |   |  |  |
| 2121 AVE<br>SUITE 165   | NUE OF THE STARS,  | (Month/Day/Year)<br>06/08/2006   | 06/08/2006                 |          |              |  | DirectorOfficer (give titleOther (specify below)Other (specify below)         |   |  |  |
|   | (Street)   |  |                            |          |              |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)                 |   |  |  |
| LOS ANGELES CA 90067  |  |  |                            |          |              | Form filed by Or   | d by One Reporting Person<br>ed by More than One Reporting                    |   |  |  |
| (City) (State) (Zip) <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>            |  |  |                            |          |              |  |   |   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | any  |  | iotor Dispos<br>(Instr. 3, | sed of ( | (D)          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4)    | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common  | 06/08/2006   | Code V<br>P  | / Amount 25,000            | (D)<br>A | Price<br>\$  | (Instr. 3 and 4)<br>2,050,908  | D (1)   |   |  |  |
| Stock   | 0012000  |  | 20,000                     |          | 2.1517       | _,000,000  |   |   |  |  |
| Common<br>Stock   | 06/12/2006   | Р  | 4,800                      | А        | \$<br>2.1685 | 2,055,708  | D (1)   |   |  |  |
| Common<br>Stock   | 06/12/2006   | Р  | 6,300                      | А        | \$ 2.18      | 2,062,008  | D (1)   |   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>ofNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 3                   | Date               | 7. Titl<br>Amou<br>Under<br>Securi<br>(Instr. | int of<br>lying                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|--|---|---------------------|--------------------|---|--|---|--|
|   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |

# **Reporting Owners**

| Reporting Owner Name / Address   |                | Relationsh |         |       |            |  |  |  |
|--|----------------|------------|---------|-------|------------|--|--|--|
| r g g g g g g g g g g g g g g g g g g g  | Director       | 10% Owner  | Officer | Other |            |  |  |  |
| Trinad Capital Master Fund Ltd.<br>2121 AVENUE OF THE STARS, SUITE 1650<br>LOS ANGELES, CA 90067 |                | Х          |         |       |            |  |  |  |
| Trinad Management, LLC<br>2121 AVENUE OF THE STARS, SUITE 1650<br>LOS ANGELES, CA 90067          |                | Х          |         |       |            |  |  |  |
| ELLIN ROBERT S<br>750 LEXINGTON AVE<br>NEW YORK, NY 10022  |                | Х          |         |       |            |  |  |  |
| Signatures   |                |            |         |       |            |  |  |  |
| /s/ Jay Wolf, Managing Director of Trinad Man<br>Capital Master Fund Ltd.                        | 06/13/2006     |            |         |       |            |  |  |  |
| **Signature of Re  | porting Person |            |         |       | Date       |  |  |  |
| /s/ Jay Wolf, Managing Director of Trinad Man  | 06/13/2006     |            |         |       |            |  |  |  |
| <u>**</u> Signature of Re  | porting Person |            |         |       | Date       |  |  |  |
| /s/ Robert Ellin   |                |            |         |       | 06/13/2006 |  |  |  |
| **Signature of Re  | porting Person |            |         |       | Date       |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

## Edgar Filing: ELLIN ROBERT S - Form 4

(1) The shares are held by Trinad Capital Master Fund Ltd of which Trinad Management, LLC is the investment manager and of which Mr. Ellin is the Managing Member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.