Terreno Realty Corp Form SC 13G February 10, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Amendment No. |\_|

Terreno Realty Corp
 (Name of Issuer)

Common Stock (Title of Class of Securities)

88146M101 (CUSIP Number)

December 31, 2010 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
  [] Rule 13d-1(c)
  [] Rule 13d-1(d)
- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 88146M101

1.	NAMES OF REPORTING PERSONS					
	Private N	Manaç	gement Group, Inc.			
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [_]  (b) [_]					
3.	3. SEC USE ONLY					
4.	CITIZENSHIP OR PLACE OF ORGANIZATION					
	State of	Cali	fornia			
		5.	SOLE VOTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH			547,504 shares			
		6.	SHARED VOTING POWER			
			n/a			
		7.	SOLE DISPOSITIVE POWER			
			547,504 shares			
		8.	SHARED DISPOSITIVE POWER			
			n/a			
9.	AGGREGATI	E AMC	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	547,504 shares					
10.	CHECK BOX	X IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAI	N SH	ARES	
					[_]	
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	5.91%					
12.	TYPE OF REPORTING PERSON IA					
Item 1(a) Name of Issuer:						
	Terreno Realty Corp					
Item	em 1(b) Address of Issuer's Principal Executive Offices:					
16 Maiden Lane, Fifth Floor San Francisco, CA 94108						

Item 2(a) Name of Person Filing: Private Management Group, Inc. Item 2(b) Address of Principal Business Office or, if None, Residence: 20 Corporate Park, Suite 400 Irvine, CA 92606 Item 2(c) Citizenship: State of California Item 2(d) Title of Class of Securities: Common Stock Item 2(e) CUSIP Number: 88146M101 Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: (a) [\_] Broker or dealer registered under Section 15 of the Act (15 U.S.C.780); [\_] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C.78c); (b) (c) [\_] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C.78c); [\_] Investment company registered under Section 8 of the Investment (d) Company Act of 1940 (15 U.S.C.8a-8); (e) [X] An Investment Adviser in accordance with Section 240. 13d-1(b)(1) (ii)(E); [\_] An employee benefit plan or endowment fund in accordance with (f) Section 240. 13d-1(b)(1)(ii)(F); (g) [\_] A parent holding company or control person in accordance with Section 240. 13d-1(b)(1)(ii)(G); [\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C.80a-3); (j) [\_] A non-U.S. institution in accordance with Section 240. 13d-1(b)(1)(ii)(J). (k)  $[\_]$  Group, in accordance with Section 240. 13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J), please specify the type of

institution:\_\_\_

#### Item 4. Ownership.

(a) Amount beneficially owned:

547,504 shares shares

(b) Percent of class:

5.91%

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote 547,504 shares
  - (ii) Shared power to vote or to direct the vote n/a
  - (iii) Sole power to dispose or to direct the disposition of  $547,504\ \mathrm{shares}$
  - (iv) Shared power to dispose or to direct the disposition of  $\ensuremath{\text{n/a}}$
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Various separately managed accounts for whom the reporting person acts as investment advisor have the right to receive dividends from, and the proceeds of the sale of, the shares reported by the reporting person.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

n/a

Item 8. Identification and Classification of Members of the Group.

n/a

Item 9. Notice of Dissolution of Group.

n/a

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the

purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  ${\tt I}$  certify that the information set forth in this statement is true, complete and correct.

February 10, 2011 -----(Date)

/s/ Robert T. Summers, CFA
-----(Signature)

Robert T. Summers, CFA
Chief Financial Officer
Private Management Group, Inc.
(Name/Title)