

Teel Lawrence E.
Form 4
November 15, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Teel Lawrence E.

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BOULEVARD,
SUITE 600

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2017

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
EVP, Olefins

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
| | | | | Code | V | Amount | | | | (A) or (D) | Price |
| Common Stock | 11/13/2017 | | M | | | 686 | A | \$ 45.6975 | 2,290 | D | |
| Common Stock | 11/13/2017 | | M | | | 3,940 | A | \$ 44.42 | 6,230 | D | |
| Common Stock | 11/13/2017 | | M | | | 3,878 | A | \$ 68.09 | 10,108 | D | |
| Common Stock | 11/13/2017 | | M | | | 3,408 | A | \$ 63.9775 | 13,516 | D | |
| Common Stock | 11/13/2017 | | S | | | 11,912 | D | \$ 93.987 ⁽¹⁾ | 1,604 | D | |

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Common Stock 11/13/2017 S 800 D \$ 93.99 804 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Option (right to buy) | \$ 45.6975 | 11/13/2017 | | M | 686 | <u>(2)</u> 02/15/2023 | Common Stock | 686 |
| Employee Option (right to buy) | \$ 44.42 | 11/13/2017 | | M | 3,940 | <u>(3)</u> 02/18/2026 | Common Stock | 3,940 |
| Employee Option (right to buy) | \$ 68.09 | 11/13/2017 | | M | 3,878 | <u>(4)</u> 02/20/2025 | Common Stock | 3,878 |
| Employee Option (right to buy) | \$ 63.9775 | 11/13/2017 | | M | 3,408 | <u>(5)</u> 02/14/2024 | Common Stock | 3,408 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|--------------|
| | Director | 10% Owner | Officer | Other |
| | | | | EVP, Olefins |

Teel Lawrence E.
2801 POST OAK BOULEVARD, SUITE 600
HOUSTON, TX 77056

Signatures

Lawrence E. Teel by J.
Feng POA

11/15/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In accordance with the Securities and Exchange Commission's No Action Letter dated June 25, 2008, we have aggregated the sales that occurred on November 13, 2017 for ease of reporting. The price reported in Column 4 is a weighted average price. These shares were

- (1) sold in multiple transactions ranging from \$93.91 to 94.41, inclusive. The reporting person undertakes to provide to Westlake Chemical Corp., any security holder of Westlake Chemical Corp. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- (2) The stock options are exercisable in three installments of 33%, 33% and 34% on February 15, 2014, 2015 and 2016
- (3) The stock options are exercisable in three installments of 33%, 33% and 34% on February 18, 2017, 2018 and 2019.
- (4) The stock options are exercisable in three installments of 33%, 33% and 34% on February 20, 2016, 2017 and 2018.
- (5) The stock options are exercisable in three installments of 33%, 33% and 34% on February 14, 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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