

TENGASCO INC
Form 4
April 05, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thon Richard M

(Last) (First) (Middle)
430 DREXEL PLACE
(Street)
SWARTHMORE, PA 19081
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TENGASCO INC [TGC]

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/01/2016		J ⁽¹⁾	500 A \$ 0	500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option Right To Buy ⁽³⁾	\$ 1.2	01/04/2016		J ⁽²⁾		1		01/04/2016	01/03/2021	Common Stock	625	\$
Option Right To Buy ⁽³⁾	\$ 2.2	10/02/2015		J ⁽²⁾		1		10/02/2015	10/01/2020	Common Stock	625	\$
Option Right To Buy ⁽³⁾	\$ 2.7	07/02/2015		J ⁽²⁾		1		07/02/2015	07/01/2020	Common Stock	625	\$
Option Right To Buy ⁽³⁾	\$ 2.3	04/02/2015		J ⁽²⁾		1		04/02/2015	04/01/2020	Common Stock	625	\$
Option Right to Buy ⁽³⁾	\$ 2.5	01/05/2015		J ⁽²⁾		1		01/05/2015	01/04/2020	Common Stock	625	\$
Option Right to Buy ⁽³⁾	\$ 4.4	10/02/2014		J ⁽²⁾		1		10/02/2014	10/01/2019	Common Stock	625	\$
Option Right to Buy ⁽³⁾	\$ 4.4	07/02/2014		J ⁽²⁾		1		07/02/2014	07/01/2019	Common Stock	625	\$
Option Right to Buy ⁽³⁾	\$ 4.8	04/01/2014		J ⁽²⁾		1		04/01/2014	03/31/2019	Common Stock	625	\$
Option Right to Buy ⁽³⁾	\$ 4.1	01/03/2014		J ⁽²⁾		1		01/03/2014	01/02/2019	Common Stock	625	\$

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Thon Richard M
430 DREXEL PLACE X
SWARTHMORE, PA 19081

Signatures

/s/ Richard M.
Thon 04/05/2016

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock pursuant to Tengasco, Inc.'s Stock Incentive Plan.
 - (2) Grant of option pursuant to the Tengasco, Inc.'s Stock Incentive Plan.
 - (3) Conversion price and number of option adjusted to reflect 1:10 reverse stock split effective March 24, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.