

APPFOLIO INC  
Form 3  
December 30, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Clarity Ventures, Inc.  
(Last) (First) (Middle)

1482 EAST VALLEY ROAD, SUITE 300

(Street)

SANTA BARBARA, CA 93108

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
12/22/2015

3. Issuer Name and Ticker or Trading Symbol  
APPFOLIO INC [APPF]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
CLASS A COMMON STOCK	12,890	D <sup>(1)</sup>	^
CLASS A COMMON STOCK	175,025	D <sup>(2)</sup>	^
CLASS A COMMON STOCK	5,700	D <sup>(3)</sup>	^
CLASS A COMMON STOCK	5,000	D <sup>(4)</sup>	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
CLASS B COMMON STOCK	Â (5)	Â (5)	CLASS A COMMON STOCK	26,577	\$ (5)	D (6)	Â
CLASS B COMMON STOCK	Â (5)	Â (5)	CLASS A COMMON STOCK	118,740	\$ (5)	D (7)	Â
CLASS B COMMON STOCK	Â (5)	Â (5)	CLASS A COMMON STOCK	45,264	\$ (5)	D (8)	Â
CLASS B COMMON STOCK	Â (5)	Â (5)	CLASS A COMMON STOCK	557,654	\$ (5)	D (9)	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clarity Ventures, Inc. 1482 EAST VALLEY ROAD SUITE 300 SANTA BARBARA, CA 93108	Â	Â X	Â	Â
Clarity Ventures, L.P. 1482 EAST VALLEY ROAD SUITE 300 SANTA BARBARA, CA 93108	Â	Â X	Â	Â
Meadowridge Ventures, L.P. 1482 EAST VALLEY ROAD SUITE 300 SANTA BARBARA, CA 93108	Â	Â X	Â	Â
KARAN STEVEN L 1482 EAST VALLEY ROAD SUITE 300 SANTA BARBARA, CA 93108	Â	Â X	Â	Â
Steven L. Karan Revocable Trust dated the 29th day of October, 2014 1482 EAST VALLEY ROAD SUITE 300 SANTA BARBARA, CA 93108	Â	Â X	Â	Â

