

VANDERVEEN RANDALL L
 Form 4
 May 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VANDERVEEN RANDALL L

(Last) (First) (Middle)
 1500 CORPORATE DRIVE
 (Street)
 CANONSBURG, PA 15317

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MYLAN INC. [MYL]

3. Date of Earliest Transaction (Month/Day/Year)
 05/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock ⁽¹⁾ | 05/30/2012 | | M | | 67,500 | A | \$ 14.12 |
| | | | | | | | 89,728 |
| Common Stock | 05/30/2012 | | S | | 67,500 | D | \$ 21.5259 |
| | | | | | | | 22,228 |
| Common Stock ⁽¹⁾ | 05/30/2012 | | M | | 22,500 | A | \$ 13.1867 |
| | | | | | | | 44,728 |
| Common Stock | 05/30/2012 | | S | | 22,500 | D | \$ 21.5259 |
| | | | | | | | 22,228 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option Right to Buy | \$ 14.12 | 05/30/2012 | | M | 67,500 | 06/20/2003 | 06/20/2012 | Common Stock | 67,500 |
| Stock Option Right to Buy | \$ 13.1867 | 05/30/2012 | | M | 22,500 | 07/26/2003 | 07/26/2012 | Common Stock | 22,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| VANDERVEEN RANDALL L 1500 CORPORATE DRIVE CANONSBURG, PA 15317 | X | | | |

Signatures

/s/ Randall L. Vanderveen 05/31/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As disclosed in the Company's Form 10-Q for the quarter ended September 30, 2011, Mr. Vanderveen's stock options were among those held by directors that were set to expire in 2012.
- (2) Represents the weighted price of the reporting person's disposition of 90,000 shares in transactions ranging from \$21.50 to \$21.60.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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