

Jaap Christopher
Form 3
February 29, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Jaap Christopher

(Last) (First) (Middle)

C/O SUNPOWER
CORPORATION,Â 77 RIO
ROBLES

(Street)

SAN JOSE,Â CAÂ 95134

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

02/27/2012

3. Issuer Name **and** Ticker or Trading Symbol
SUNPOWER CORP [SPWR]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

Acting Gen Counsel & Ass Sec

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person

___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

659

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units (RSUs)	Â (1)	Â (1)	Common Stock	834	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (2)	Â (2)	Common Stock	2,200	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (3)	Â (3)	Common Stock	767	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (4)	Â (4)	Common Stock	1,710	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (4)	Â (4)	Common Stock	3,350	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (4)	Â (4)	Common Stock	700	\$ (6)	D	Â
Restricted Stock Units (RSUs)	Â (5)	Â (5)	Common Stock	5,025	\$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Jaap Christopher C/O SUNPOWER CORPORATION 77 RIO ROBLES SAN JOSE, CA 95134	Â	Â	Â Acting Gen Counsel & Ass Sec		Â

Signatures

Karla Rogers, as attorney-in-fact for
Christopher Jaap

02/29/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The RSUs vest on March 1, 2012.
- (2) The RSUs vest in two equal installments on each of March 1, 2012 and March 1, 2013.
- (3) The RSUs vest on November 15, 2012.
- (4) The RSUs vest in three equal installments on each of March 1, 2012, March 1, 2013 and March 1, 2014.
- (5) The RSUs vest in three equal installments on each of June 1, 2012, June 1, 2013 and June 1, 2014.
- (6) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Registrant's Common Stock once vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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