

Easterbrook Stephen
 Form 4
 September 16, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Easterbrook Stephen

(Last) (First) (Middle)

MCDONALD'S
 EUROPE, BOULEVARD DU
 THEATRE, 3

(Street)

GENEVA, SWITZERLAND, V8 CH
 1204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MCDONALDS CORP [MCD]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President, McDonald's Europe

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	09/15/2011		M			2,498	A	\$ 45.02	3,821	D	
Common Stock	09/15/2011		M			4,727	A	\$ 56.64	8,548	D	
Common Stock	09/15/2011		M			4,138	A	\$ 57.08	12,686	D	
Common Stock	09/15/2011		M			3,734	A	\$ 63.25	16,420	D	
	09/15/2011		S			15,097	D		1,323	D	

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Common Stock					\$			
					87.8383			
					<u>(1)</u>			
Common Stock	09/15/2011		S	600	D	\$ 87.9	723	D
Common Stock	09/15/2011		S	723	D	\$ 87.89	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 45.02	09/15/2011		M	2,498	<u>(2)</u> 02/14/2017	Common Stock	2,498	
Options (Right to Buy)	\$ 56.64	09/15/2011		M	4,727	<u>(2)</u> 02/13/2018	Common Stock	4,727	
Options (Right to Buy)	\$ 57.08	09/15/2011		M	4,138	<u>(2)</u> 02/11/2019	Common Stock	4,138	
Options (Right to Buy)	\$ 63.25	09/15/2011		M	3,734	<u>(2)</u> 02/10/2020	Common Stock	3,734	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Easterbrook Stephen
MCDONALD'S EUROPE
BOULEVARD DU THEATRE, 3
GENEVA, SWITZERLAND, V8 CH 1204

President, McDonald's Europe

Signatures

/s/ Christopher Weber,
Attorney-in-fact

09/16/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$87.82 to \$88.87 per share. The price reported represents the

- (1) weighted average sales price of these trades. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the shares sold at each separate price.
- (2) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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