

WOODBURN WILLIAM F  
 Form 5  
 February 22, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**WOODBURN WILLIAM F**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**TRANS ENERGY INC [TENG]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice President

**C/O TRANS ENERGY, INC., PO BOX 393**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2010**

**ST. MARY'S, WV 26170**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D) Amount Price   |  |  |   |
| Common Stock                    |                                      |  |                                |   | 320,894  | I  | by Culpepper Cattle Co.                               |
| Common Stock                    |                                      |  |                                |   | 133,336  | I  | by Ohio Valley Welding                                |
| Common Stock                    |                                      |  |                                |   | 332,136  | I  | by Spouse   |

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|              |            |            |    |         |   |         |           |   |   |
|--------------|------------|------------|----|---------|---|---------|-----------|---|---|
| Common Stock | 06/27/2007 | 06/27/2007 | A4 | 62,500  | A | \$ 0.8  | 1,167,420 | D | Â |
| Common Stock | 02/15/2008 | 02/15/2008 | A4 | 150,000 | A | \$ 0.79 | 1,317,420 | D | Â |
| Common Stock | 05/04/2009 | 05/04/2009 | A4 | 25,000  | A | \$ 1.5  | 1,342,420 | D | Â |
| Common Stock | 08/20/2009 | 08/20/2009 | A4 | 25,000  | A | \$ 0.8  | 1,367,420 | D | Â |
| Common Stock | 11/12/2009 | 11/12/2009 | A4 | 25,000  | A | \$ 0.85 | 1,392,420 | D | Â |
| Common Stock | 12/31/2009 | 12/31/2009 | A4 | 25,000  | A | \$ 2.05 | 1,417,420 | D | Â |
| Common Stock | 10/25/2010 | 10/25/2010 | A4 | 3,000   | A | \$ 2.95 | 1,420,420 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |         |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|---------|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date |   |         |
| Stock Option                               | \$ 0.98  | 04/08/2009                           | Â  | A4                             | 100,000   | Â   | 04/08/2009   | 04/08/2014      | Common Stock  | 100,000 |
| Stock Option<br>(1)                        | \$ 3   | 12/31/2010                           | Â  | A4                             | 60,000  | Â   | 12/31/2010   | 12/31/2020      | Common Stock  | 60,000  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| WOODBURN WILLIAM F<br>C/O TRANS ENERGY, INC.<br>PO BOX 393<br>ST. MARY'S, WV 26170 | Â X           | Â X       | Â Vice President | Â     |

## Signatures

William F.  
Woodburn

02/22/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest semiannually over the next three years.

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