

M I HOMES INC
 Form 4
 February 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN ROBERT H

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year)
 02/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO and President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	02/11/2011		M		75,000 A \$ 7.85	78,290	D
Common Shares	02/11/2011		S		700 D \$ 14.02	77,590	D
Common Shares	02/11/2011		S		2,496 D \$ 14.03	75,094	D
Common Shares	02/11/2011		S		200 D \$ 14.04	74,894	D
Common Shares	02/11/2011		S		1,100 D \$ 14.05	73,794	D

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Common Shares	02/11/2011	S	1,771	D	\$ 14.06	72,023	D
Common Shares	02/11/2011	S	1,796	D	\$ 14.07	70,227	D
Common Shares	02/11/2011	S	2,766	D	\$ 14.08	67,461	D
Common Shares	02/11/2011	S	2,500	D	\$ 14.09	64,961	D
Common Shares	02/11/2011	S	4,164	D	\$ 14.1	60,797	D
Common Shares	02/11/2011	S	4,700	D	\$ 14.11	56,097	D
Common Shares	02/11/2011	S	1,303	D	\$ 14.12	54,794	D
Common Shares	02/11/2011	S	1,300	D	\$ 14.13	53,494	D
Common Shares	02/11/2011	S	2,300	D	\$ 14.14	51,194	D
Common Shares	02/11/2011	S	3,674	D	\$ 14.15	47,520	D
Common Shares	02/11/2011	S	100	D	\$ 14.155	47,420	D
Common Shares	02/11/2011	S	1,600	D	\$ 14.16	45,820	D
Common Shares	02/11/2011	S	2,200	D	\$ 14.17	43,620	D
Common Shares	02/11/2011	S	1,800	D	\$ 14.18	41,820	D
Common Shares	02/11/2011	S	400	D	\$ 14.19	41,420	D
Common Shares	02/11/2011	S	4,800	D	\$ 14.2	36,620	D
Common Shares	02/11/2011	S	1,000	D	\$ 14.21	35,620	D
Common Shares	02/11/2011	S	1,789	D	\$ 14.22	33,831	D
Common Shares	02/11/2011	S	3,404	D	\$ 14.23	30,427	D
Common Shares	02/11/2011	S	800	D	\$ 14.24	29,627	D
	02/11/2011	S	20,108	D	\$ 14.25	9,519	D

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Common Shares							
Common Shares	02/11/2011		S	1	D	\$ 14.255	9,518 D
Common Shares	02/11/2011		S	1,300	D	\$ 14.26	8,218 D
Common Shares	02/11/2011		S	1,000	D	\$ 14.27	7,218 D
Common Shares	02/11/2011		S	100	D	\$ 14.275	7,118 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option to Purchase Common Shares	\$ 7.85	02/11/2011		M	75,000	<u>(1)</u> 02/10/2019	Common Shares	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN ROBERT H 3 EASTON OVAL COLUMBUS, OH 43219	X		Chairman, CEO and President	

Signatures

/s/Phillip G. Creek, Attorney-in-fact for Robert H.
Schottenstein

02/15/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the options exercised, 12,000 vested on December 31, 2009; 12,000 vested on December 31, 2010 and the remaining options vested on February 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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