

Karr Michael S
 Form 3
 January 11, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Karr Michael S		(Month/Day/Year)	PACIFIC PREMIER BANCORP INC [PPBI]	
(Last)	(First)	(Middle)	01/05/2011	
19661 VISTA DEL VALLE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA ANA, CA 92705			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			SVP Chief Credit Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Pacific Premier Bancorp, Inc. Common Stock	10,711	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Options on Pacific Premier Bancorp, Inc. Common Stock ⁽¹⁾	01/03/2010	01/03/2017	Pacific Premier Bancorp, Inc. Common Stock	5,000	\$ 12.1	D	Â
Options on Pacific Premier Bancorp, Inc. Common Stock ⁽²⁾	01/02/2011	01/02/2018	Pacific Premier Bancorp, Inc. Common Stock	10,000	\$ 7.1	D	Â
Options on Pacific Premier Bancorp, Inc. Common Stock ⁽³⁾	08/27/2011	02/27/2018	Pacific Premier Bancorp, Inc. Common Stock	10,000	\$ 5.01	D	Â
Options on Pacific Premier Bancorp, Inc. Common Stock ⁽⁴⁾	01/05/2014	01/05/2021	Pacific Premier Bancorp, Inc. Common Stock	2,000	\$ 6.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karr Michael S 19661 VISTA DEL VALLE SANTA ANA, CA 92705	Â	Â	Â SVP Chief Credit Officer	Â

Signatures

Michael S. Karr 01/11/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in three equal annual installments beginning on January 3, 2008.
- (2) Options vest in three equal annual installments beginning on January 2, 2009.
- (3) Options vest in three equal annual installments beginning on August 27, 2009.

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(4) Options vest in three equal annual installments beginning on January 5, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.