Edgar Filing: Converted Organics Inc. - Form SC 13D/A

Converted Organics Inc. Form SC 13D/A January 31, 2012
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13D
(Rule 13d-101)
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
§ 240.13d-2(a)
(Amendment No. 1) *
Converted Organics Inc.
(Name of Issuer)
Common Stock, \$0.0001 par value
(Title of Class of Securities)
Peter S. Johnson, Esq.
Nixon Peabody LLP
100 Summer Street
Boston, Massachusetts 02110 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

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21254S 4 04
(CUSIP Number)
<u>January 17, 2012</u>
(Date of Event Which Requires Filing of this Statement)
If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
(Continued on following pages)
Page 1 of 10

NAME OF REPORTING PERSONS

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1
 The Magliochetti Family 2009 Irrevocable Trust dated 01/12/09
 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
 (a) "
2
(b) "
 SEC USE ONLY
3
 SOURCE OF FUNDS
4
 NA
 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
 PURSUANT TO ITEM 2(d) OR 2(e)
 CITIZENSHIP OR PLACE OF ORGANIZATION
6
 Massachusetts
                SOLE VOTING POWER
NUMBER OF
                0 shares
SHARES
                SHARED VOTING POWER
BENEFICIALLY
OWNED BY
                2,500,000 shares
EACH
             9 SOLE DISPOSITIVE POWER
REPORTING
PERSON
```

WITH

0 shares

10SHARED DISPOSITIVE POWER

2,500,000 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

112,500,000 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions)

...

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.9%

TYPE OF REPORTING PERSON (See Instructions)

Page 2 of 10

14 OO

NAME OF REPORTING PERSONS 1 LAM 2005 Trust dated 02/15/05 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) " 2 (b) " SEC USE ONLY 3 SOURCE OF FUNDS 4 NA CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 Massachusetts **SOLE VOTING POWER** NUMBER OF 0 shares **SHARES** SHARED VOTING POWER **BENEFICIALLY OWNED BY** 2,500,000 shares **EACH** 9 SOLE DISPOSITIVE POWER REPORTING

PERSON

WITH

0 shares

10SHARED DISPOSITIVE POWER

2,500,000 shares

TYPE OF REPORTING PERSON (See Instructions)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

112,500,000 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions)
...
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
13
0.9%

14 OO

Page 3 of 10

NAME OF REPORTING PERSONS 1 ORM 2005 Trust dated 02/15/05 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) " 2 (b) " SEC USE ONLY 3 SOURCE OF FUNDS 4 NA CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 Massachusetts **SOLE VOTING POWER** NUMBER OF 0 shares **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 2,500,000 shares **EACH**

9 SOLE DISPOSITIVE POWER

REPORTING

PERSON

WITH 0 shares

10SHARED DISPOSITIVE POWER

2,500,000 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 2,500,000 shares CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions) ... PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13 0.9% TYPE OF REPORTING PERSON (See Instructions)

Page 4 of 10

00

NAME OF REPORTING PERSONS 1 Frank P. Magliochetti CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) " 2 (b) " SEC USE ONLY 3 SOURCE OF FUNDS 4 NA CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) S CITIZENSHIP OR PLACE OF ORGANIZATION 6 **USA** SOLE VOTING POWER 0 shares NUMBER OF **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 8 5,000,000 shares **EACH** REPORTING 9 SOLE DISPOSITIVE POWER

PERSON

WITH

0 shares

10SHARED DISPOSITIVE POWER

5,000,000 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

115,000,000 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions)

...

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

1.8%

TYPE OF REPORTING PERSON (See Instructions)

14

IN

Page 5 of 10

NAME OF REPORTING PERSONS 1 Laura Ashley Magliochetti CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) " 2 (b) " SEC USE ONLY 3 SOURCE OF FUNDS 4 NA CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 USA **SOLE VOTING POWER** 0 shares NUMBER OF **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 2,500,000 shares **EACH**

9 SOLE DISPOSITIVE POWER

REPORTING

PERSON

WITH 0 shares

10SHARED DISPOSITIVE POWER

2,500,000 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

112,500,000 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions)

...

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.9%

TYPE OF REPORTING PERSON (See Instructions)

14

IN

Page 6 of 10

NAME OF REPORTING PERSONS 1 Olivia Rose Magliochetti CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) " 2 (b) " SEC USE ONLY 3 SOURCE OF FUNDS 4 NA CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION 6 USA **SOLE VOTING POWER** NUMBER OF 0 shares **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY 2,500,000 shares **EACH**

9 SOLE DISPOSITIVE POWER

REPORTING

PERSON

WITH 0 shares

10SHARED DISPOSITIVE POWER

2,500,000 shares

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

112,500,000 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See 12 Instructions)

...

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

0.9%

TYPE OF REPORTING PERSON (See Instructions)

14

IN

Page 7 of 10

NAME OF REPORTING PERSONS

```
Peter S. Johnson

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) "

(b) "

SEC USE ONLY

3

SOURCE OF FUNDS

4

NA

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED

5

PURSUANT TO ITEM 2(d) OR 2(e)

CITIZENSHIP OR PLACE OF ORGANIZATION

6

USA
```