Edgar Filing: Strickland Sharon T - Form 4

| May 11, 2010 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Check this box if no longer subject to Section 16. Form 4 or Form 4 or Form 4 or Form 4 or Section 16. Form 4 or Form 4 or Form 5 or Section 17(a) of the Public Utility Holding Company Act of 1934, See Instruction 1(b). (Print or Type Response) 1. Name and Address of Reporting Person 1 (b). (Print or Type Response) 1. Name and Address of Reporting Person 2 (Last) (First) (Middle) 2. Lasuer Name and Ticker or Trading Strickland Sharon T (Month/Day/Year) (Strickland Sharon T (Month/Day/Year) (Strickland Sharon T (Stricklan | Strickland S Form 4 | haron T | | | | | | | | | | | |
|--|--|------------------------|---------------|---------------------------------|----------------------------------|---------------------------------------|--|---|--|--|-------------------------------------|-----|--|
| Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB Number: January 31. Subject 2005 Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Expires: January 31. Subject 2005 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934. Expires: January 31. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). S. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer 300 JOHNNY BENCH DRIVE 04/29/2010 Check all applicable) (Last) (First) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check below) (Streel) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, Demetricial y Owner Code S. Amount of Diverting 6. Ownership Form filed by One Reporting Person Person (City) (State) (Zip) Table I - Non-Derivative Sec | May 11, 201 | 10 | | | | | | | | | | | |
| Washington, D.C. 20549 Sumble: 3225-0287 Number: 3225-0287 Stratement of changes in beneficial ownership of section 16. SECURITIES Summer: 3225-0287 Section 16. SECURITIES Summer: 3225-0287 Form 4 or Form 5 SECURITIES Summer: 3225-0287 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 19(3), of the Investment Company Act of 1935 or Section 19(3), of the Investment Company Act of 1940 Section 17(a) of the Public Utility Holding Company Act of 1940 (Print or Type Responses) Section 17(a) of the Public Utility Holding Company Act of 1940 Strickland Sharon T Section 16(a) of the Eaver Transaction (Month/Day/Year) Section 17(a) of the Eaver Transaction Symbol Source of Eaver Transaction Symbol Source of Eaver Transaction Symbol Source of Eaver Transaction Colspan web th | FORM | 14_{UNITED} | STATES | SECU | RITIFS / | ND FY | снл | NCF | | т | PPROVA | L | |
| Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: 2005 Estimated average burden hours per response Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1940 (b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Social Symbol Section 17(a) of the Public Utility Holding Company Act of 1940 (b). (Print or Type Responses) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Midle) 3. Date of Earliest Transaction (Month/Day/Year) | UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | ONID | 3235-0 | 0287 | | |
| subject to STATEMENT OF CHARGES IN DEACHTOR OF WRENCH PARTOR DOWNERSHIP OF Section 16. Estimated average burden hours per response 0.5 Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). 0.5 (Print or Type Responses) 30(h) of the Investment Company Act of 1940 1(b). 5. Relationship of Reporting Person(s) to Issuer Strickland Sharon T Symbol SONIC CORP [SONC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner 300 JOHNNY BENCH DRIVE 04/29/2010 | | | | | | | | | Expires: | | | | |
| Form 5 obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b). (Print or Type Responses) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person 1 (b). 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 300 JOHNNY BENCH DRIVE 04/29/2010 (Check all applicable) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) - Som filed by More than One Reporting Person - Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction Date (Month/Day/Year) 3. 4. Securities Transaction(Acquired (A) or Securities 5. Amount of Securities 6. Ownership Following 7. Nature of Securities (Instr. 3) Execution Date, if (Month/Day/Year) Transaction(Acquired (A) or Securities S. Amount of Securities 6. Ownership Following 7. Nature of Securities (Instr. 3) Execution Date, if (Month/Day/Year) Transaction(s) (Instr. | Section 16. SECURITIES | | | | | | | WNERSHIP OF | Estimated burden hot | hours per | | | |
| obligations may continue. See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) . Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person 1 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Print or Type Responses) SoNIC CORP [SONC] (Check all applicable) (Last) (First) (Middle) 300 JOHNNY BENCH DRIVE 04/29/2010 — Director Vice President (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person — Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Transaction/Acquired (A) or Security 5. Amount of (Month/Day/Year) 6. Ownership Transaction/Acquired (D) 7. Nature of Securities Form: Direct (Instr. 3) any Code Disposed of (D) Beneficially Owner Transaction(s) (City) (State) (Zip) Table I - Non-Derivative Securities 5. | | | report to S | action | 16(a) of th | a Sacuri | tion F | Tycha | nge Act of 1034 | response | | 0.5 | |
| 1. Name and Address of Reporting Person [±] 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) 300 JOHNNY BENCH DRIVE 3. Date of Earliest Transaction | obligatic may con <i>See</i> Instr | tinue. Section 17 | (a) of the H | Public U | Jtility Hol | ding Cor | npan | y Act | of 1935 or Section | on | | | |
| Strickland Sharon T Symbol Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Check all applicable) 300 JOHNNY BENCH DRIVE (Month/Day/Year) | (Print or Type | Responses) | | | | | | | | | | | |
| (Last) (First) (Middle) 3. Date of Earliest Transaction 300 JOHNNY BENCH DRIVE (Month/Day/Year) | Strickland Sharon T | | | Symbol | | | ng | | | | | | |
| 300 JOHNNY BENCH DRIVE (Month/Day/Year) 04/29/2010 | (Last) | (First) | (Middle) | | | | | | (Check all applicable) | | | | |
| Filed(Month/Day/Year) Applicable Line) | | | | (Month/Day/Year) | | | | Officer (give title Other (specify below) | | | | | |
| OKLAHOMA CITT, OK 75104 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of Security 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities 5. Amount of Code Disposed of (D) Beneficially 6. Ownership Form: Direct Indirect Beneficial (D) or Indirect | | | | iled(Month/Day/Year) Applicable | | | Applicable Line) | e) | | | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities TransactionAcquired (A) or Ocde 5. Amount of Security (Instr. 3, 4 and 5) 6. Ownership Form: Direct 7. Nature of Indirect 0. Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) 0. Beneficially (Instr. 4) 0. (A) or (A) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) | OKLAHON | MA CITY, OK 73 | 3104 | | | | | | • | More than One R | eporting | | |
| Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or (Instr. 3) (Month/Day/Year) Execution Date, if TransactionAcquired (A) or any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (I) Ownership Following (Instr. 4) (Instr. 4) (A) or (Instr. 3 and 4) | (City) | (State) | (Zip) | Tab | ole I - Non-l | Derivative | Secu | rities A | cquired, Disposed o | of, or Beneficia | lly Owned | l | |
| Code V Amount (D) Price | Security | | Execution any | Date, if | Transactio Code (Instr. 8) | nAcquired Disposed (Instr. 3, 4 | (A) or of (D) 4 and 2 (A) or |) 5) | Securities Beneficially Owned Following Reported Transaction(s) | Form: Direct (D) or Indirect (I) | Indirect Beneficial Ownership | 1 | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | Damindar: Da | port on a senarata lin | a for each al | oss of soo | | | | Price | | | | | |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and a |
|-------------|-------------|---------------------|--------------------|-----------|---------------------|-------------------------|----------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying S |
| Security | or Exercise | | any | Code | Securities Acquired | (Month/Day/Year) | (Instr. 3 and |

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| Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | (D) | - | | | |
|------------------------------------|--|---|---|---|---|--|--|--|
| | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title |
| \$ 23.08 | 04/29/2010 | | D <u>(1)</u> | | 4,185 | 04/06/2009 | 04/06/2013 | Common Stock |
| \$ 13.2 | 04/29/2010 | | A <u>(1)</u> | 1,992 | | 04/29/2011 | 04/06/2013 | Common Stock |
| \$ 22.54 | 04/29/2010 | | D <u>(1)</u> | | 5,009 | 04/05/2010 | 04/05/2014 | Common Stock |
| \$ 13.2 | 04/29/2010 | | A <u>(1)</u> | 2,385 | | 04/29/2011 | 04/05/2014 | Common Stock |
| \$ 21.07 | 04/29/2010 | <u>(1)</u> | D <u>(1)</u> | | 9,309 | 08/17/2008 | 08/17/2015 | Common Stock |
| \$ 13.2 | 04/29/2010 | | A <u>(1)</u> | 5,475 | | 04/29/2011 | 08/17/2015 | Common Stock |
| \$ 22.24 | 04/29/2010 | | D <u>(1)</u> | | 9,927 | <u>(2)</u> | 01/10/2015 | Common Stock |
| \$ 22.24 | 04/29/2010 | | D <u>(1)</u> | | 13,488 | <u>(2)</u> | 01/10/2015 | Common Stock |
| \$ 13.2 | 04/29/2010 | | A <u>(1)</u> | 12,007 | | <u>(3)</u> | 01/10/2015 | Common Stock |
| | Derivative Security \$ 23.08 \$ 13.2 \$ 22.54 \$ 13.2 \$ 21.07 \$ 13.2 \$ 21.07 \$ 13.2 \$ 22.24 \$ 22.24 | Derivative \$ 23.08 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 22.24 04/29/2010 | Derivative \$ 23.08 04/29/2010 \$ 13.2 04/29/2010 \$ 22.54 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 21.07 04/29/2010 \$ 13.2 04/29/2010 \$ 13.2 04/29/2010 \$ 22.24 04/29/2010 \$ 22.24 04/29/2010 | Derivative Code V \$ 23.08 04/29/2010 D(!) \$ 13.2 04/29/2010 A(!) \$ 22.54 04/29/2010 D(!) \$ 13.2 04/29/2010 A(!) \$ 13.2 04/29/2010 (!) \$ 13.2 04/29/2010 (!) \$ 21.07 04/29/2010 (!) \$ 13.2 04/29/2010 D(!) \$ 13.2 04/29/2010 D(!) \$ 22.24 04/29/2010 D(!) \$ 22.24 04/29/2010 D(!) | Derivative (D) (Instr. 3, 4) \$ 23.08 $04/29/2010$ $D_{(1)}^{(1)}$ \$ 13.2 $04/29/2010$ $A_{(1)}^{(1)}$ $1,992$ \$ 22.54 $04/29/2010$ $D_{(1)}^{(1)}$ $1,992$ \$ 13.2 $04/29/2010$ $D_{(1)}^{(1)}$ $2,385$ \$ 21.07 $04/29/2010$ (1) $D_{(1)}^{(1)}$ \$ 13.2 $04/29/2010$ (1) $D_{(1)}^{(1)}$ \$ 13.2 $04/29/2010$ (1) $D_{(1)}^{(1)}$ \$ 22.24 $04/29/2010$ $D_{(1)}^{(1)}$ $5,475$ \$ 22.24 $04/29/2010$ $D_{(1)}^{(1)}$ $D_{(1)}^{(1)}$ | Derivative Security (D) (Instr. 3, 4, and 5) Code V (A) (D) \$ 23.08 04/29/2010 D(1) 4,185 \$ 13.2 04/29/2010 A(1) 1,992 \$ 22.54 04/29/2010 D(1) 5,009 \$ 13.2 04/29/2010 A(1) 2,385 \$ 21.07 04/29/2010 (1) D(1) 9,309 \$ 13.2 04/29/2010 (1) D(1) 9,309 \$ 13.2 04/29/2010 (1) D(1) 9,927 \$ 22.24 04/29/2010 D(1) 13,488 | Derivative Security (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Exercisable \$ 23.08 04/29/2010 D(1) 4,185 04/06/2009 \$ 13.2 04/29/2010 A(1) 1,992 04/29/2010 \$ 22.54 04/29/2010 D(1) 5,009 04/05/2010 \$ 13.2 04/29/2010 A(1) 2,385 04/29/2011 \$ 21.07 04/29/2010 D(1) D(1) 9,309 08/17/2008 \$ 13.2 04/29/2010 A(1) 5,475 04/29/2011 \$ 22.24 04/29/2010 D(1) 9,927 (2) \$ 22.24 04/29/2010 D(1) 13,488 (2) | Derivative Security (D) (Instr. 3, 4, and 5) (D) (D) Date Exercisable Expiration Expiration \$ 23.08 04/29/2010 D(1) 4,185 04/06/2009 04/06/2013 \$ 13.2 04/29/2010 A(1) 1,992 04/29/2011 04/06/2013 \$ 22.54 04/29/2010 D(1) 5,009 04/05/2010 04/05/2014 \$ 13.2 04/29/2010 A(1) 2,385 04/29/2011 04/05/2014 \$ 13.2 04/29/2010 D(1) D(1) 9,309 08/17/2008 08/17/2015 \$ 13.2 04/29/2010 (1) D(1) 5,475 04/29/2011 08/17/2015 \$ 13.2 04/29/2010 D(1) 5,475 04/29/2011 08/17/2015 \$ 22.24 04/29/2010 D(1) 13,488 (2) 01/10/2015 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|----------------|-------|--|--|--|--|
| i o | Director | 10% Owner | Officer | Other | | | | |
| Strickland Sharon T 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104 | | | Vice President | | | | | |

Signatures

Carolyn C. Cummins for Sharon T. Strickiland

05/11/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 29, 2010, the issuer canceled, pursuant to the issuer's voluntary stock option exchange program, options previously granted to (1) the reporting person. In exchange for the options canceled, the reporting person received a fewer number of options to purchase common stock.
- (2) One-third of the total number of options granted vest on each of the first three anniversary dates following the grant date.

(3) Two-thirds of the options granted will vest on April 29, 2011, and one-third of the options granted will vest on January 10, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.