

CALLON PETROLEUM CO
Form 8-K
May 06, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report
May 4, 2010
(Date of earliest event reported)

Callon Petroleum Company

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-14039
(Commission File Number)

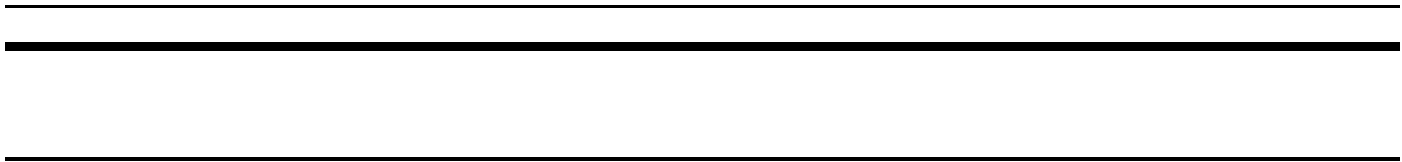
64-0844345
(I.R.S. Employer Identification
Number)

200 North Canal St.
Natchez, Mississippi 39120
(Address of principal executive offices, including zip code)

(601) 442-1601
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Section 5 — Corporate Governance and Management

Item 5.07 Submission of Matters to a Vote of Security Holders

At the Annual Meeting of Stockholders held May 4, 2010, shareholders elected two (2) Class I directors to hold office until the 2013 annual meeting of shareholders (Proposal 1) and ratified the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the year ending December 31, 2010 (Proposal 2). The vote tabulation follows for each proposal:

Proposal 1 — Election of Directors

Nominee	For	Withheld	Broker Non-Votes
John C. Wallace	14,597,937	1,695,917	
Larry D. McVay	14,597,111	1,696,743	

The Company's Class II directors, B.F. Weatherly and Richard O. Wilson, will each continue to serve on the Company's Board of Directors until the Company's 2011 annual meeting of shareholders and until his successor is elected and has qualified, or until his earlier death, resignation or removal. The Company's Class III directors, Fred L. Callon and L. Richard Flury, will each continue to serve on the Company's Board of Directors until the Company's 2012 annual meeting of shareholders and until his successor is elected and has qualified, or until his earlier death, resignation or removal.

Proposal 2 – Ratification of Appointment of Independent Registered Public Accounting Firm for the year ending December 31, 2010

For	Against	Abstentions	Broker Non-Votes
22,833,959	72,407	119,826	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

May 4, 2010

By: /s/ B. F. Weatherly
B. F. Weatherly
Executive Vice President and
Chief Financial Officer
