

KRASNOFF ERIC
Form 4
February 19, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRASNOFF ERIC

(Last) (First) (Middle)

25 HARBOR PARK DRIVE

(Street)

PORT WASHINGTON, NY 11050

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PALL CORP [PLL]

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 02/17/2010 | | S ⁽¹⁾ | | 500 | D | \$ 35.88 |
| | | | | | | | 59,397.488 |
| | | | | | | | (2) (3) |
| Common Stock | 02/17/2010 | | S ⁽¹⁾ | | 200 | D | \$ 35.89 |
| | | | | | | | 59,197.488 |
| | | | | | | | (2) (3) |
| Common Stock | 02/17/2010 | | S ⁽¹⁾ | | 100 | D | \$ 35.9 |
| | | | | | | | 59,097.488 |
| | | | | | | | (2) (3) |
| Common Stock | 02/17/2010 | | S ⁽¹⁾ | | 300 | D | \$ 35.91 |
| | | | | | | | 58,797.488 |
| | | | | | | | (2) (3) |
| Common Stock | 02/17/2010 | | S ⁽¹⁾ | | 100 | D | \$ 35.94 |
| | | | | | | | 58,697.488 |
| | | | | | | | (2) (3) |

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| | | | | | | | |
|--------------|------------|------------------|-----|---|----------|-----------------------|---|
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 356 | D | \$ 35.95 | 58,341.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 600 | D | \$ 35.96 | 57,741.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 100 | D | \$ 35.97 | 57,641.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 300 | D | \$ 35.98 | 57,341.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 400 | D | \$ 35.99 | 56,941.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 900 | D | \$ 36 | 56,041.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 100 | D | \$ 36.01 | 55,941.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 200 | D | \$ 36.02 | 55,741.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 200 | D | \$ 36.03 | 55,541.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 244 | D | \$ 36.04 | 55,297.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 200 | D | \$ 36.06 | 55,097.488 (2) (3) | D |
| Common Stock | 02/17/2010 | S ⁽¹⁾ | 200 | D | \$ 36.09 | 54,897.488 (2) (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | Code V (A) (D) | Title | | | |

| | | |
|---------------------|--------------------|--|
| Date Exercisable | Expiration Date | Amount or Number of Shares |
|---------------------|--------------------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| KRASNOFF ERIC 25 HARBOR PARK DRIVE PORT WASHINGTON, NY 11050 | X | | Chairman & CEO | |

Signatures

/s/ Sandra Marino as Attorney-in-Fact for Eric
Krasnoff

02/19/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Does not include 12,966 shares held indirectly by Mr. Krasnoff, as trustee, in trusts established for the benefit of his daughters and stepdaughter. Mr. Krasnoff disclaims beneficial ownership of these shares.
- (3) Does not include 1,436 shares held indirectly by spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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