Lott Virgil Form 3 October 30, 2009

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Lott Virgil

(Last)

1. Title of Security

(Instr. 4)

(Middle)

(Month/Day/Year)

10/20/2009

DIGIRAD CORP [DRAD]

4. Relationship of Reporting Person(s) to Issuer

Director

\_X\_\_ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

13950 STOWE DRIVE

(Street)

(First)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

POWAY, CAÂ 92064

(give title below) (specify below) Senior VP, Operations

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

Form:

Ownership Ownership (Instr. 5)

10% Owner

Other

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** 

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

Derivative

Security

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of Shares

Direct (D) or Indirect (I) (Instr. 5)

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Stock Option (Right to Buy)	(1)	11/11/2018	Common Stock	20,000	\$ 0.7	D	Â
Stock Option (Right to	(2)	07/09/2016	Common Stock	23,333	\$ 1.21	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting of their removers	Director	10% Owner	Officer	Other		
Lott Virgil 13950 STOWE DRIVE POWAY Â CAÂ 92064	Â	Â	Senior VP, Operations	Â		

# **Signatures**

/s/ Virgil Lott 10/28/2009

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options shall vest, with a vesting commencement date of November 11, 2008, over a four-year period with one forty-eighth (1/48th) of the shares subject to the option becoming exercisable each month on the same day of the month, or to the extent such a month does not have the corresponding day, on the last day of any such month, until all the shares are vested and exercisable, subject to optionee continuing to be an employee on each such date.
- The options shall vest, with a vesting commencement date of July 9, 2009, over a two-year period with fifty percent (50%) of the shares subject to the option becoming exercisable on the one year anniversary of the vesting commencement date and one twenty-fourth (1/24th) of the shares subject to the option becoming exercisable each month thereafter on the same day of the month, or to the extent such a month does not have the corresponding day, on the last day of any such month, until all the shares are vested and exercisable, subject to optionee continuing to be an employee on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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