

Celanese CORP  
Form 4  
April 28, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WALTERS FARAH M**

(Last) (First) (Middle)

**C/O CELANESE CORPORATION, 1601 W. LBJ FREEWAY**

(Street)

**DALLAS, TX 75234**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Celanese CORP [CE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/24/2009**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Series A Common Stock	04/24/2009		X	A	18	7,018	D
Series A Common Stock	04/24/2009		M	D	18	7,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P... Der... Sec... (Ins...
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Dividend Equivalent Right	(1)	04/24/2009		X	18	(1) (1)	Series A Common Stock	18
Phantom Stock	(2)	04/24/2009		A	1,949	(3) (3)	Series A Common Stock	1,949

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALTERS FARAH M C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234			X	

## Signatures

Alexander M Ludlow, Attorney-in-Fact for Farah M. Walters  
Date: 04/28/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Settlement of Dividend Equivalent Rights ("DERs") in connection with the vesting of 1,931 Restricted Stock Units granted to the reporting person on April 24, 2008. The DERs accrued when and as dividends were paid on Series A Common Stock and vested concurrently with such Restricted Stock Units. Each DER represents the right to receive one share of Series A Common Stock.
- (1) reporting person on April 24, 2008. The DERs accrued when and as dividends were paid on Series A Common Stock and vested concurrently with such Restricted Stock Units. Each DER represents the right to receive one share of Series A Common Stock.
  - (2) Each share of Phantom Stock represents the right to receive one share of Series A Common Stock.
  - (3) The Phantom Stock represents Restricted Stock Units and DERs accrued on such Restricted Stock Units deferred under the Company's 2008 Deferred Compensation Plan. The shares of Phantom Stock become payable in cash or shares of Series A Common Stock, as

## Edgar Filing: Celanese CORP - Form 4

provided in the Company's 2008 Deferred Compensation Plan, following the termination of the reporting person's service as director of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.