Edgar Filing: GRANBERRY WILLIAM R - Form 4

GRANBERRY Form 4	WILLIAM R										
November 17,	2008										
									OMB AF	PROVAL	
	box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								OMB Number:	3235-0287	
Check this I if no longer subject to Section 16. Form 4 or									Expires:January 31200Estimated averageburden hours perresponse0.		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Res	sponses)										
GRANBERRY WILLIAM R Symbol			Symbol	uer Name and Ticker or Trading l ACY RESERVES LP [LGCY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Mi	iddle)	3. Date of Earliest Transaction (Check								
303 W. WALL STREET, SUITE (Month/Day 11/14/200 1400 11/14/200				-				X_ Director10% Owner Officer (give titleOther (specify below)below)			
	(Street) 4. If Amend Filed(Month				Original		A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
MIDLAND, 7	TX 79701						- H	Form filed by Me Person	ore than One Re	porting	
(City)	(State) (Z	Zip)	Table I	- Non-Der	ivative Se	curiti	es Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution any (Month/Day/Year)			1			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
T T 1 .				Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(11547-1)		
Units representing limited partner interests	11/14/2008			Р	3,000	A	\$ 9.052 (1)	11,583	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh		
1	Director	10% Owner	Officer	Other
GRANBERRY WILLIAM R 303 W. WALL STREET, SUITE 1400 MIDLAND, TX 79701	Х			
Signatures				
/s/ Steven H. Pruett, as attorney-in-fact f Granberry	11/17/2008			
<u>**</u> Signature of Reporting Perso		Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the weighted average purchase price for units, which ranged from \$9.0518 to \$9.06. Detailed information with respect to the individual amounts and prices is available and will be furnished on request.

Remarks:

Director of Legacy Reserves GP, LLC, the general partner of Legacy Reserves LP

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.