Edgar Filing: LEGACY RESERVES LP - Form 4

LEGACY RESERVES LP

Form 4

October 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 Filed problems obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Vann Kyle D			2. Issuer Name and Ticker or Trading Symbol LEGACY RESERVES LP [LGCY]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Lost)													
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)						X Director	10%	Owner		
303 W. WALL STREET, SUITE 1400			10/10/2008					_	Officer (give title Other (specify below)				
		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
MIDLAND,	ГХ 79701							Pe	_ Form filed by Mor rson	e than One Rep	orting		
(City)	(State)	Zip)	Table	I - Non-	Der	rivative Se	curiti	es Acquir	ed, Disposed of, o	r Beneficially	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year) Execut	eemed tion Date, if h/Day/Year)	3. Transa Code (Instr.	8)	4. Securit for Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Units representing limited partner interests	10/10/2008			P		10,000	A	\$ 11.316 (1)	45,500	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Underly Securiti (Instr. 3	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Vann Kyle D 303 W. WALL STREET, SUITE 1400 MIDLAND, TX 79701	X						

Signatures

/s/ Steven H. Pruett, as attorney-in-fact for Kyle D. 10/14/2008 Vann

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects the weighted average purchase price for units, which ranged from \$10.94 to \$11.75. Detailed information with respect to the individual unit amounts and prices is available and will be furnished on request.

Remarks:

Director of Legacy Reserves GP, LLC, the general partner of Legacy Reserves LP

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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