ATLAS PIPELINE PARTNERS LP

Form 4/A March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and AdJACKSON C		ing Person *	2. Issuer Name and Ticker or Trading Symbol ATLAS PIPELINE PARTNERS LP [APL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1845 WALN FLOOR	345 WALNUT STREET, 10TH		3. Date of Earliest Transaction (Month/Day/Year) 03/17/2008	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
(Street) PHILADELPHIA, PA 19103			4. If Amendment, Date Original Filed(Month/Day/Year) 03/18/2008 6. Individual or Joint/Group In Applicable Line)				

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIIsu. +)	(IIIstr. +)
Common Units	03/17/2008		M	77	A	<u>(1)</u>	322	D	
Common Units	03/17/2008		M	91	A	(1)	413	D	
Common Units	03/17/2008		M	78	A	<u>(1)</u>	491	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	(1)	03/17/2008		M		77	<u>(1)</u>	<u>(1)</u>	Common Units	77	<u>(1)</u>
Phantom Units	(1)	03/17/2008		M		91	<u>(1)</u>	<u>(1)</u>	Common Units	91	(1)
Phantom Units	(1)	03/17/2008		M		78	<u>(1)</u>	<u>(1)</u>	Common Units	78	(1)
Phantom Units	<u>(2)</u>	03/17/2008		M	383		(2)	(2)	Common Units	383	<u>(2)</u>

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JACKSON GAYLE P W 1845 WALNUT STREET, 10TH FLOOR X PHILADELPHIA, PA 19103

Signatures

Lisa Washington, Attorney-in-Fact 03/20/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The undersigned is a participant in the Atlas Pipeline Partners, L.P. (the "Partnership") Long-Term Incentive Plan (the "Plan"). The undersigned received 308 phantom units under the Plan on March 17, 2005; 364 phantom units under the Plan on March 17, 2006; and 315 phantom units under the Plan on March 17, 2007. Each phantom unit represents the right to receive, upon vesting, either one common

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unit of limited partner interest of the Partnership or its then fair market value in cash; the phantom units vest 25% per year. The undersigned elected to receive common units. The units are receivable without additional consideration.

(2) The undersigned received 383 phantom units under the Plan as of March 17, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.